Santiago, 4 September 2008

## July 2008's Monthly Index of Economic Activity, Imacec

According to preliminary information, in July the Imacec increased 6.2% over the same month a year before. The seasonally-adjusted series dropped 0.4% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 5.6%.

The result of the month reflected the positive incidence of two more working days than in July 2007 and the performance of wholesale and retail trade, communications, and the increased value added of electric power generation.