



## PRESS RELEASE

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Monday, 5 March 2012

### **January 2012's monthly index of economic activity, IMACEC**

According to preliminary information, in January the Imacec, base 2003, increased 5.5% over the same month a year before. The seasonally-adjusted series rose 0.3% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 5.0%. The month came with one business day more than January 2011.

The result of the month reflected growth in retail, communications and transport services.

In accordance with the calendar of National Accounts disclosure, the GDP 2011 estimate, together with revisions to first-, second-, and third-quarter figures, will be published next 19 March. These figures will be based on the new 2008 Benchmark Compilation presented in December 2011. Consequently, the results of the original, seasonally-adjusted, cyclical trend and factor-cost Imacec series will be revised to comply with the new versions of quarterly and annual accounts.