## **IMACEC INFORMATION**

IMACEC	February 2005
Original series: Variation over past twelve months:	5.6 %
Seasonally-adjusted series: Variation over previous month	0.2%
Cyclical trend series: Annualized variation over previous month	5.5%

The Central Bank of Chile released the following comment on February's Imacec:

<sup>&</sup>quot;According to preliminary information, the Imacec for February increased by 5.6% over the same month a year earlier. The seasonally-adjusted series increased by 0.2% over the previous month, while the cycle trend series recorded an annualized increase of 5.5%. The year-on-year comparison reflects the fact that this year February had one day (Sunday) less than February of 2004 (a leap year)".

<sup>\*</sup> This is an unofficial translation. In case of any discrepancy or difference of interpretation, the Spanish original prevails.