



Santiago, 5 May 2005

## INFORMATION ON THE MONTHLY INDEX OF ECONOMIC ACTIVITY, IMACEC

IMACEC	March 2005
<b>Original series</b> Variation over past twelve months:	5.0%
<b>Seasonally-adjusted series</b> Variation over previous month:	-0.2%
<b>Cyclical trend series</b> Annualized variation over previous month:	4.9%

The Central Bank of Chile released the following comment on March 2005's Imacec:

“According to preliminary information, in March the Imacec increased by 5.0% over the same month a year before. The seasonally-adjusted series dropped by 0.2% with respect to the previous month, and the cyclical trend series recorded an annualized increase of 4.9%. The year-on-year comparison reflects the fact that March this year came with one less working day than March 2004.

As usual, the preliminary figures for GDP in the first quarter of 2005 will be published on May 23<sup>rd</sup>.”

**\* This is an unofficial translation. In case of any discrepancy or difference in interpretation, the Spanish original prevails.**