

## PRESS RELEASE

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## July 2007's Monthly Index of Economic Activity IMACEC

According to preliminary information, July's Imacec increased by 4.0% over the same month a year before. The seasonally-adjusted series dropped by 0.6% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 4.9%.

The results reflected the negative effect of one less working day than July 2006, the drop in the value added of electric generation, and the performance of mining activity.