Wednesday, 5 October 2011

August 2011's monthly index of economic activity, IMACEC.

According to preliminary information, last August the IMACEC rose 4.6% over the same month a year before. The seasonally-adjusted series posted no change from the previous month, while the cyclical trend series recorded an annualized expansion of 4.1%. The month came with the same number of business days as August 2010.

The result of the month reflected the strength of the retail sector, particularly car sales, which was attenuated by the drop in mining activity.