



PRESS RELEASE

Monday, 5 December 2011

October 2011's monthly index of economic activity, IMACEC

According to preliminary information, in October the IMACEC grew 3.4% over the same month the year before. The seasonally-adjusted series dropped 0.6% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 3.6%. The month came with one business day less than October 2010.

The result of the month mainly reflected growth in trading activity, particularly retail sales, the poor dynamism of mining, and the drop in manufacturing activity.