

### **January 2006 monthly index of economic activity, Imacec**

According to preliminary information, in January the Imacec increased by 5.5% over the same month a year before. The seasonally adjusted series increased by 0.7% with respect to the previous month, and the cyclical trend series recorded an annualized variation of 5.6%. The result of the month reflected the fact that January 2006 came with one working day more than January 2005.

In accordance with the pre-established public calendar of National Accounts disclosure, the preliminary estimate for 2005's GDP growth will be published next March 23rd.