



Santiago, 7 February 2005

INFORMATION ON IMACEC
(Monthly Indicator of Economic Activity)

| Imacec | December 2004 |
|--|---------------|
| Original series | |
| 12-month percentage change: | 7.7% |
| Seasonally adjusted series | |
| Percentage change on previous month | 0.5% |
| Cyclical trend series | |
| Annualized percentage change on previous month | 6.3% |

The Central Bank of Chile made the following comments on the Imacec figures for December 2004:

“According to provisional information, the December indicator of economic activity (Imacec) was 7.7% higher than in the same month last year, bringing accumulated growth in the year to 5.9%. The seasonally adjusted series was 0.5% up on the previous month while the cyclical trend series registered annualized growth of 6.3%. December 2004 had one more working day than December last year, which influenced the Imacec result.

Provisional figures for the GDP annual and quarterly series for 2004 will be published as usual on 23 March.”