December 2nd. 2019

October 2019's monthly index of economic activity, IMACEC

According to preliminary Information, last October the Imacec dropped 3.4% over the same month a year before. The seasonally adjusted series fell 5.4% with respect to the previous month, and 3.5% in twelve months. The month came with the same number of working days as October 2018.

The minining Imacec rose 2.0% while the non-mining index fell 4.0% The month's economic activity was influenced by the performance of services, trade and manufacturing activity. Among services, the drops in education, transportation, business services and restaurants & hotels stood out.

Construction activity partially offset this result. In seasonally adjusted terms, and with respect to the previous month, the mining Imacec increased 0.9% and the non mining Imacec fell 6.1%.