

December 2005's monthly index of economic activity, Imacec

According to preliminary information, in December the Imacec increased by 5.3% over the same month a year before. The seasonally adjusted series rose by 0.4% with respect to the previous month, while the cyclical trend series recorded an annualized increase of 5.6%. The result of the month reflected the fact that December 2005 came with one less working day than December 2004.

In compliance with the defined and publicly known schedule of dissemination of National Accounts figures, the preliminary estimation of GDP growth in 2005 will be disclosed on March 23rd. Such estimation will incorporate revisions to numbers corresponding to each quarter and the full year, including the methodological revision of the Communications sector mentioned in the latest *Monetary Policy Report*