



PRESS RELEASE

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December 2016's monthly index of economic activity, IMACEC

According to preliminary information, in December 2016 the IMACEC rose 1.2% over the same month a year before. The seasonally-adjusted series increased 0.9% with respect to the previous month and 1.0% in twelve months. The month came with the same number of working days as December 2015.

The mining IMACEC dropped 3.0%, while the non-mining index rose 1.6%. The latter reflected an increase in services and trade activity, which was partly offset by a drop in manufacturing. In seasonally-adjusted terms, and with respect to the previous month, the mining IMACEC dropped 1.5% while the non-mining IMACEC increased 1.2%.

As per the calendar of National Accounts publication, the 2016 GDP growth estimate, together with revisions to first-, second-, and third-quarter figures will be disclosed next 20 March. These figures will be based on the new 2013 Benchmark compilation, presented in December 2016.