



Monthly Report *January 2018*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to December 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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Derivatives. Amounts outstanding by counterparty

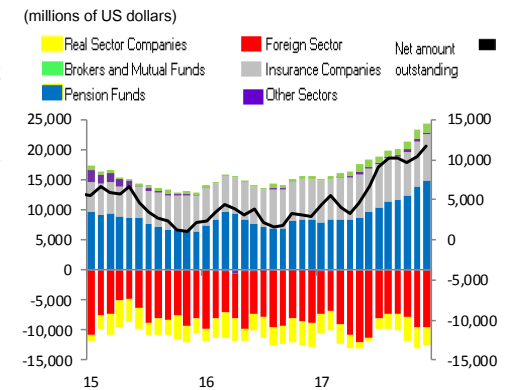
(millions of US dollars)		
Foreign Sector	\$	-9,453
Real Sector Companies	\$	-3,152
Pension Funds	\$	14,970
Insurance Companies	\$	7,586
Brokers and Mutual Funds	\$	1,620
Other Sectors	\$	212
Total	\$	11,784

Derivatives market, net amounts outstanding

In this month, the FEM foreign currency net position increased by US\$1,434 million, reaching a total of US\$11,784 million (November: US\$10,350) (Chart 1 and annex).

This is explained by the growth of the FEM long position to Pension Funds by US\$1,062 million, ending the month with US\$14,970 million (November: US\$13,908), followed by a US\$300 million decrease of the short position to Real Sector Companies, reaching a -US\$3,152 million position (November: -US\$3,452).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

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Derivatives turnover by counterparty

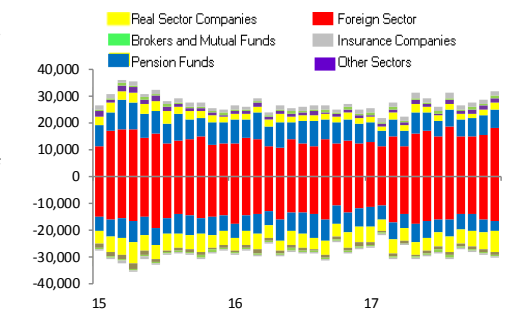
(millions of US dollars)		
Foreign Sector	\$	34,753
Real Sector Companies	\$	10,383
Pension Funds	\$	10,719
Insurance Companies	\$	1,847
Brokers and Mutual Funds	\$	1,885
Other Sectors	\$	2,596
Total	\$	62,183

Derivatives market, turnover

In December, the FEM derivatives turnover was US\$62,183 million, it grew by US\$4,579 million compared with previous month (November: US\$57,604) (Chart 2).

This activity was mostly attributable to Foreign Sector which traded a total of US\$34,753 million, US\$3,147 million more (November: US\$31,606). This sector was followed by Real Sector Companies that increased their turnover by US\$1,598 million, reaching a total of US\$10,383 million (November: US\$11,991).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

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Spot turnover by counterparty

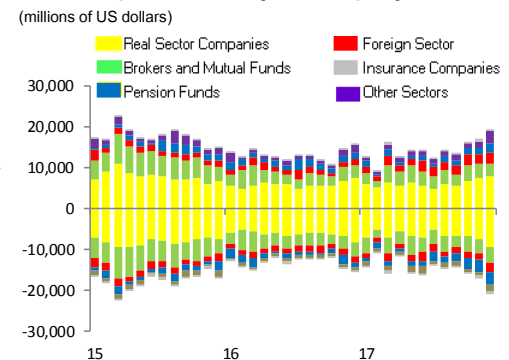
(millions of US dollars)		
Foreign Sector	\$	5,076
Real Sector Companies	\$	17,705
Pension Funds	\$	5,224
Insurance Companies	\$	936
Brokers and Mutual Funds	\$	6,628
Other Sectors	\$	4,644
Total	\$	40,213

Spot market, turnover

FEM spot turnover reached US\$40,213 million, increasing US\$6,180 million compared with the last month (November: US\$34,033) (Chart 3).

This growth is explained by the Real Sector Companies that increased their activity by US\$2,549 million, reaching a total of US\$17,705 million (November: US\$15,056), followed by Other Sectors which traded US\$4,644 million (November: US\$2,586). The increase of the rest of the sectors was US\$1,574 million.

Chart 3: Spot turnover by counterparty.

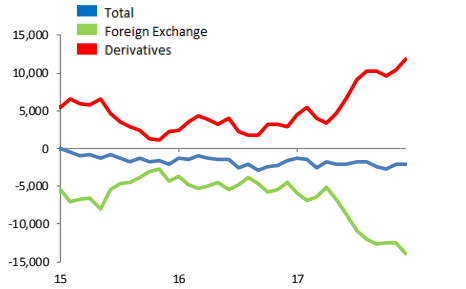


Source: Central Bank of Chile.

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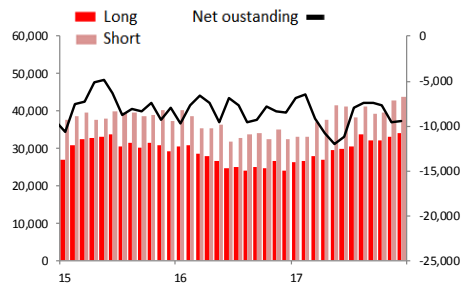
Annex

Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



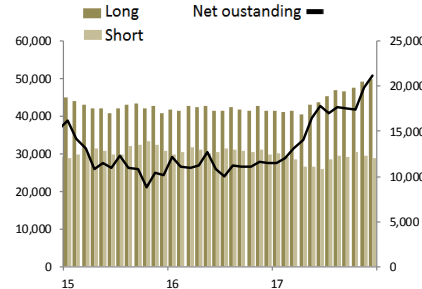
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



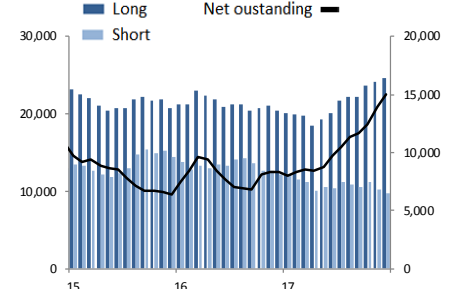
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



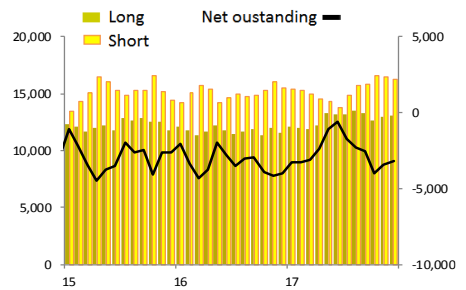
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



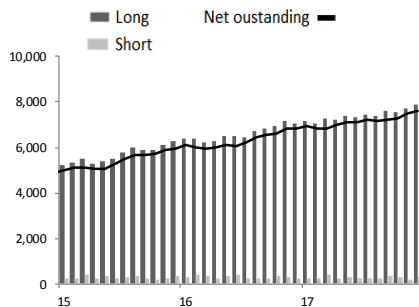
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



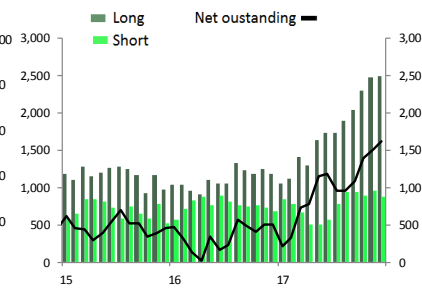
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



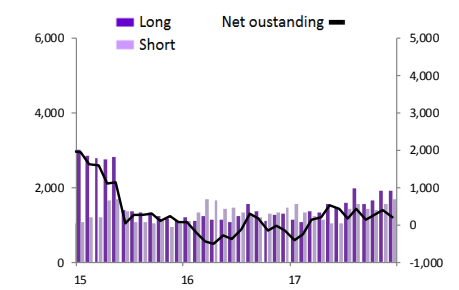
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Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



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Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)



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