



Monthly Report *February 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to January 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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Derivatives. Amounts outstanding by counterparty

| (millions of US dollars) | | |
|--------------------------|----|--------|
| Foreign Sector | \$ | -7,277 |
| Real Sector | | |
| Companies | \$ | -3,310 |
| Pension Funds | \$ | 7,983 |
| Insurance Companies | \$ | 6,978 |
| Brokers and Mutual Funds | \$ | 216 |
| Other Sectors | \$ | -423 |
| Total | \$ | 4,167 |

Derivatives turnover by counterparty

| (millions of US dollars) | | |
|--------------------------|----|--------|
| Foreign Sector | \$ | 24,264 |
| Real Sector | | |
| Companies | \$ | 8,093 |
| Pension Funds | \$ | 14,354 |
| Insurance Companies | \$ | 2,016 |
| Brokers and Mutual Funds | \$ | 1,197 |
| Other Sectors | \$ | 1,911 |
| Total | \$ | 51,835 |

Spot transactions by counterparty

| (millions of US dollars) | | |
|--------------------------|----|--------|
| Foreign Sector | \$ | 2,629 |
| Real Sector | | |
| Companies | \$ | 13,823 |
| Pension Funds | \$ | 2,939 |
| Insurance Companies | \$ | 600 |
| Brokers and Mutual Funds | \$ | 6,588 |
| Other Sectors | \$ | 2,087 |
| Total | \$ | 28,667 |

Derivatives market, net amounts outstanding

During January, the FEM foreign currency net position grew by US\$1,238 million, reaching a total of US\$4,167 (December: US\$2,928) (Chart 1).

By counterparty sector, the Foreign Sector decreased its net short position with the FEM by US\$1,287 million, ending the month with a total net position of -US\$7,277 million (December: -US\$8,565), and the Real Sector Companies also decreased their net short position with the FEM by US\$670 million, ending the month with a total net position of -US\$3,310 (December: -US\$3,980).

Derivatives market, turnover

In January, FEM derivatives turnover reached US\$51,835 million (December: US\$52,050) (Chart 2).

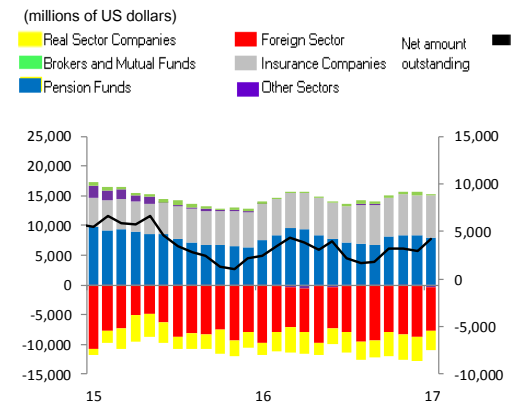
This change in the activity was attributable to Other Sectors by US\$827 million, Foreign Sector and Insurance Companies.

Spot market, turnover

FEM spot turnover reached US\$28,667 million in January, decreasing by US\$3,010 million from the previous month (December: US\$31,677) (Chart 3).

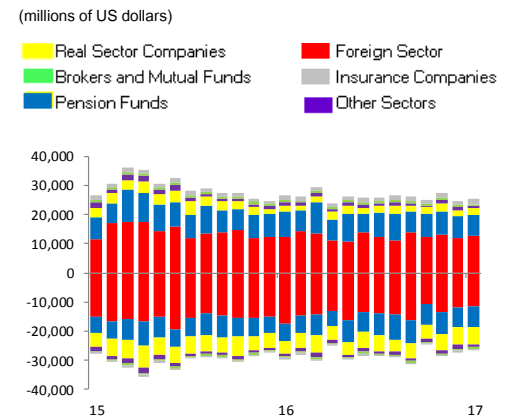
Real Sector Companies reduced their turnover by US\$1,827 million, reaching a total of US\$13,823 million (December: US\$15,650).

Chart 1: Derivatives, amounts outstanding by counterparty.



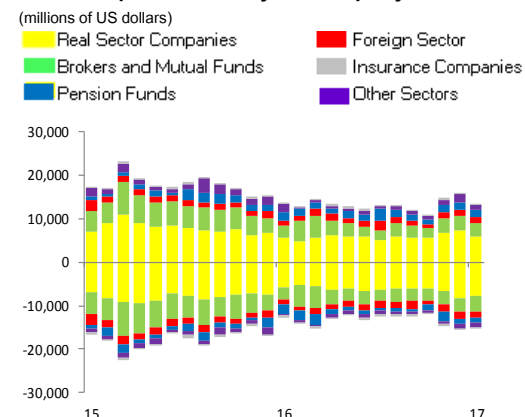
Source: Central Bank of Chile.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

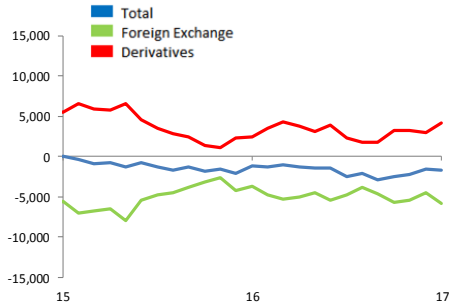
Chart 3: Spot turnover by counterparty.



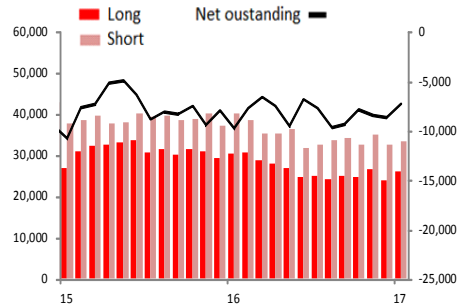
Source: Central Bank of Chile.

Annex

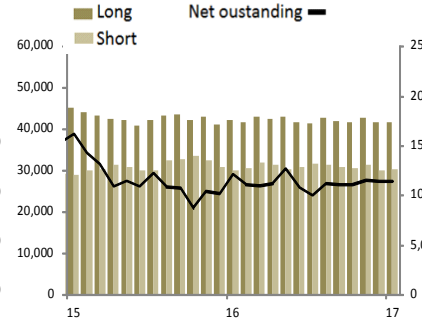
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



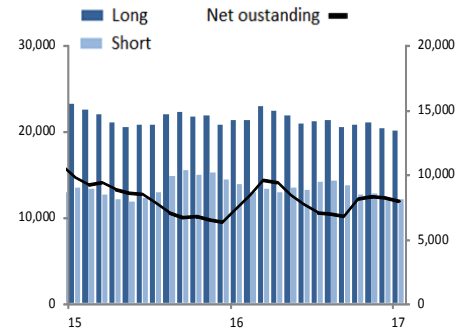
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



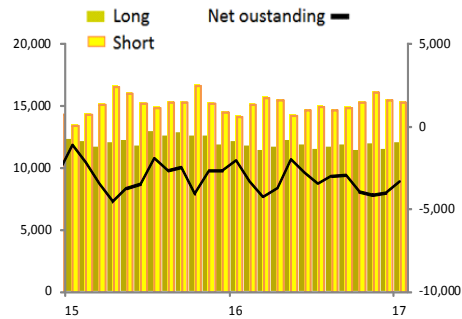
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



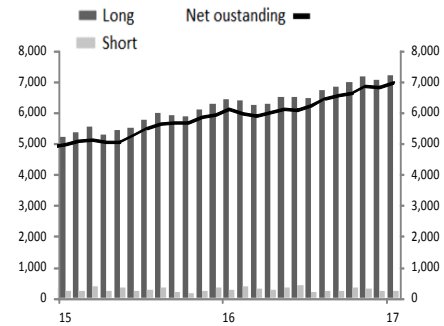
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



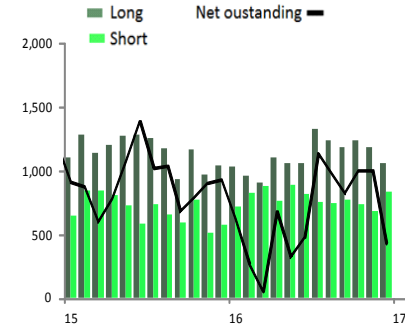
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

