



# Monthly Report *February 2018*

## Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to January 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

Contact: [dineroybanca@bcentral.cl](mailto:dineroybanca@bcentral.cl)

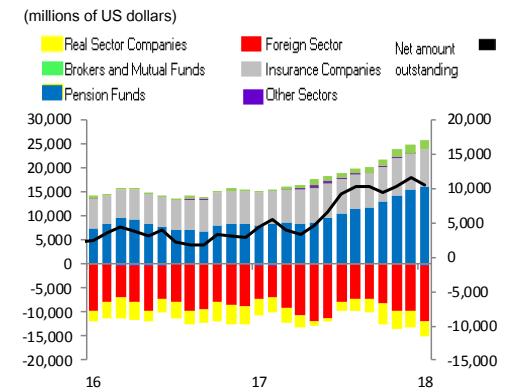
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -11,599
Real Sector Companies	\$ -3,221
Pension Funds	\$ 16,151
Insurance Companies	\$ 7,731
Brokers and Mutual Funds	\$ 1,735
Other Sectors	\$ -271
<b>Total</b>	<b>\$ 10,526</b>

### Derivatives market, net amounts outstanding

At the end of January the FEM foreign currency net position decreased by US\$1,034 million, reaching a total of US\$10,526 million (December: US\$11,560) (Chart 1 and annex).

This was explained by an increase in the FEM short position to the Foreign Sector of US\$1,831 million, ending the month with a total of -US\$11,599 million (December: -US\$9,768). This was partially offset by an increase of the FEM long position to Pension Funds of US\$787 million, which reached a total of US\$16,151 million (December: US\$15,384).

**Chart 1: Derivatives, amounts outstanding by counterparty.**



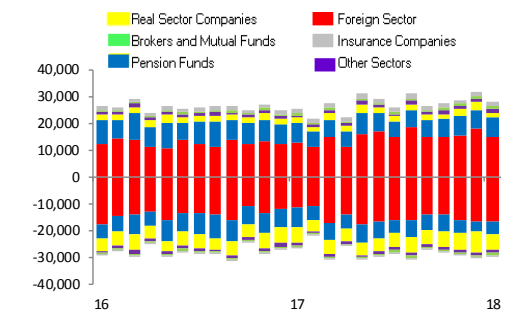
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 31,738
Real Sector Companies	\$ 7,307
Pension Funds	\$ 12,095
Insurance Companies	\$ 1,711
Brokers and Mutual Funds	\$ 2,085
Other Sectors	\$ 2,800
<b>Total</b>	<b>\$ 57,737</b>

### Derivatives market, turnover

During January, FEM derivatives turnover decreased by US\$4,566 million compared to the previous month, reaching a total of US\$57,737 million (December: US\$62,303) (Chart 2).

This decreased activity was attributed to Real Sector Companies trading US\$3,210 million less than the previous month, reaching a total of US\$7,307 million (December: US\$10,517) as well as the Foreign Sector decreasing its turnover by US\$3,019 million, with a total of US\$31,738 million (December: US\$34,757). These decreases were offset by higher turnover of Pension Funds by US\$1,368 million, trading a total of US\$12,095 million (December: US\$10,727).

**Chart 2: Derivatives turnover by counterparty.**



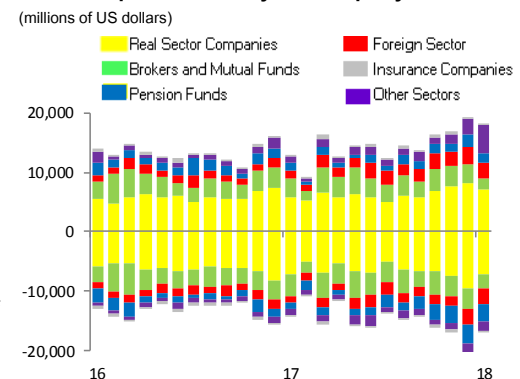
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,041
Real Sector Companies	\$ 14,268
Pension Funds	\$ 4,655
Insurance Companies	\$ 726
Brokers and Mutual Funds	\$ 4,332
Other Sectors	\$ 6,163
<b>Total</b>	<b>\$ 35,184</b>

### Spot market, turnover

FEM spot turnover was US\$35,184 million during January, a US\$4,941 million decrease compared to the previous month (December: US\$40,125) (Chart 3).

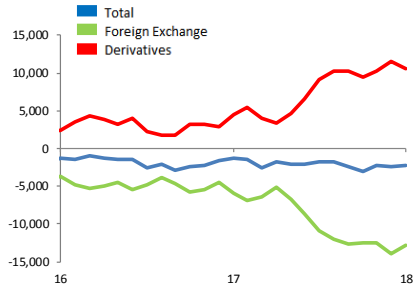
Real Sector Companies reduced their turnover by US\$3,487 million, with a total of US\$14,268 million (December: US\$17,755), followed by a decrease of US\$2,272 million for Brokers and Mutual Funds which traded US\$4,332 million (December: US\$6,603). These decreases were partially compensated by increased turnover in Other Sectors of US\$2,022 million, reaching a total of US\$6,163 million (December: US\$4,140).

**Chart 3: Spot turnover by counterparty.**

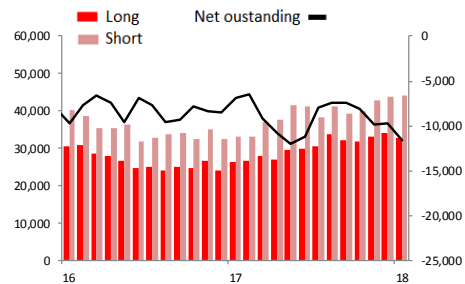


# Annex

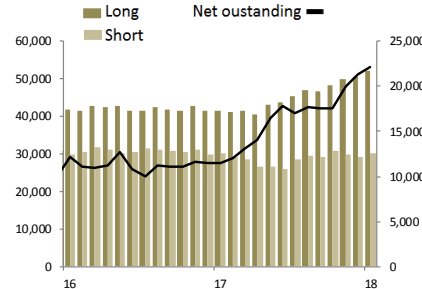
**Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market**  
(millions of US dollars)



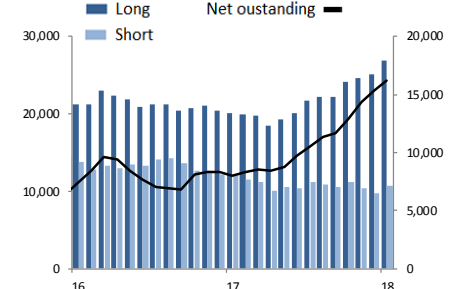
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector**  
(millions of US dollars)



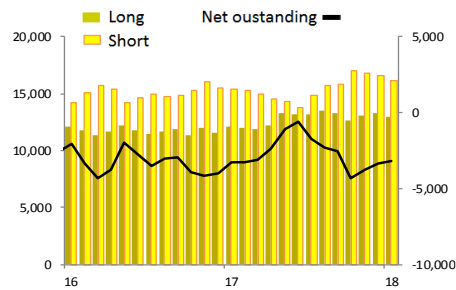
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties**  
(millions of US dollars)



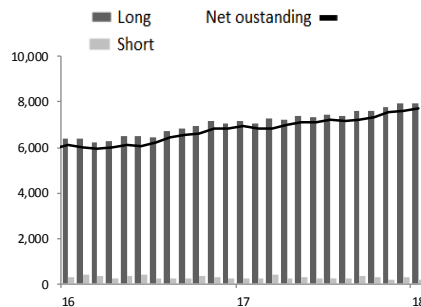
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds**  
(millions of US dollars)



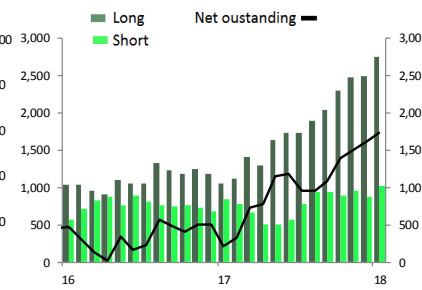
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors**  
(millions of US dollars)

