



Monthly Report *March 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to February 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

Contact: dineroybanca@bcentral.cl

Derivatives. Amounts outstanding by counterparty

	(millions of US dollars)
Foreign Sector	\$ -6,537
Real Sector	\$ -3,291
Companies	
Pension Funds	\$ 8,360
Insurance Companies	\$ 6,904
Brokers and Mutual Funds	\$ 326
Other Sectors	\$ -251
Total	\$ 5,511

Derivatives turnover by counterparty

	(millions of US dollars)
Foreign Sector	\$ 22,172
Real Sector	\$ 5,712
Companies	
Pension Funds	\$ 11,300
Insurance Companies	\$ 1,676
Brokers and Mutual Funds	\$ 1,092
Other Sectors	\$ 1,749
Total	\$ 43,700

Spot turnover by counterparty

	(millions of US dollars)
Foreign Sector	\$ 2,209
Real Sector	\$ 10,412
Companies	
Pension Funds	\$ 2,118
Insurance Companies	\$ 562
Brokers and Mutual Funds	\$ 3,451
Other Sectors	\$ 1,497
Total	\$ 20,250

Derivatives market, net amounts outstanding

During February, the FEM foreign currency net position grew by US\$1,017 million, reaching a total of US\$5,511 (January: US\$4,494) (Chart 1).

By counterparty with the FEM, the Foreign Sector decreased its net long position by US\$406 million, ending the month with -US\$6,537 million (January: -US\$6,944), followed by an increase of Pension Funds short net outstanding by US\$376 million, reaching US\$8,360 million (January: US\$7,983)

Derivatives market, turnover

During February, FEM derivatives turnover decreased against all counterparties, reaching US\$43,700 million (January: US\$51,835) (Chart 2).

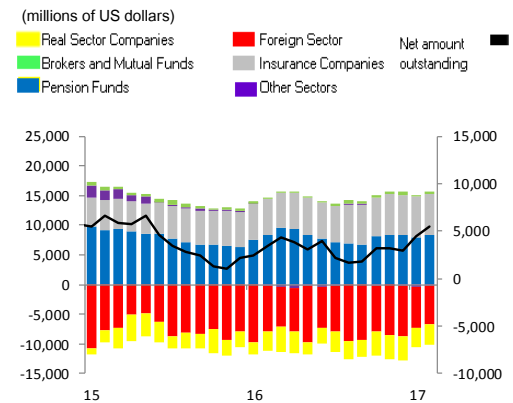
This decrease in the activity was mostly attributable to Pension Funds by US\$3,054 million, followed by Real Sector Companies and the Foreign Sector.

Spot market, turnover

FEM spot turnover reached US\$20,250 million in February, decreasing in US\$8,417 million from the previous month (January: US\$28,667) (Chart 3).

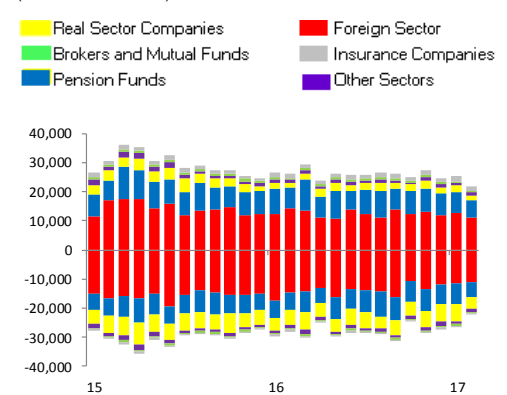
Real Sector Companies reduced its turnover by US\$3,412 million, reaching a total of US\$10,412 million (January: US\$13,823), while Brokers and Mutual Funds traded US\$3,451 million, US\$3,137 million less than January (US\$6,588).

Chart 1: Derivatives, amounts outstanding by counterparty.



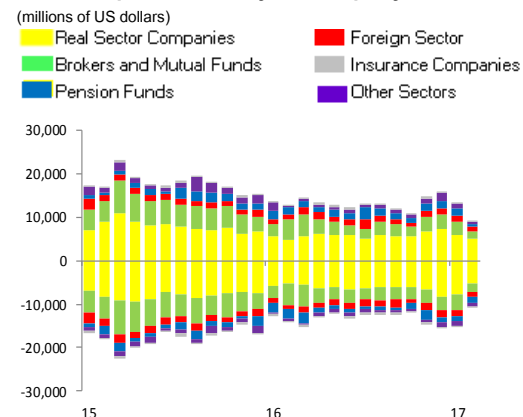
Source: Central Bank of Chile.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

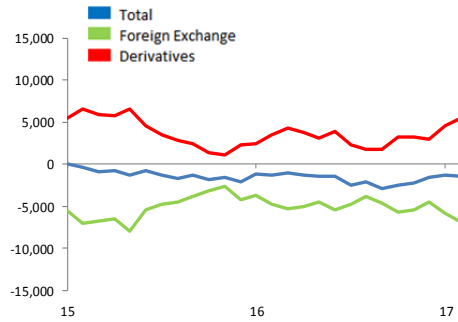
Chart 3: Spot turnover by counterparty.



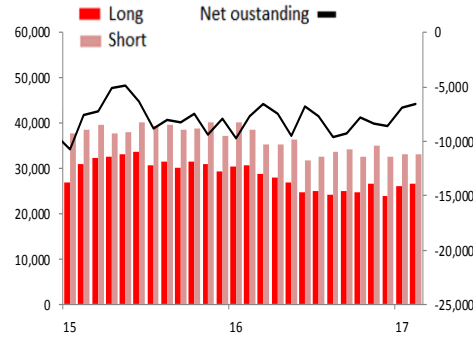
Source: Central Bank of Chile.

Annex

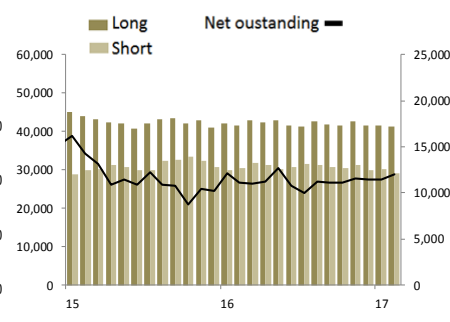
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



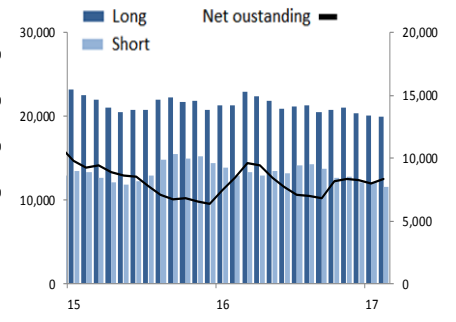
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



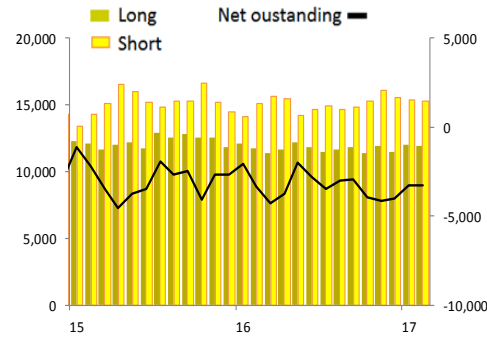
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



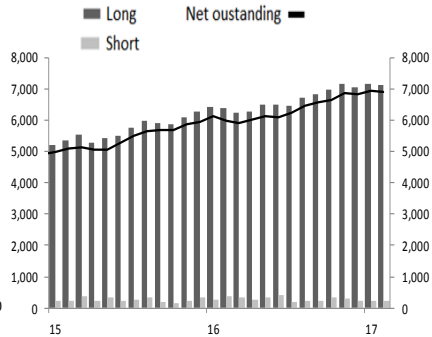
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



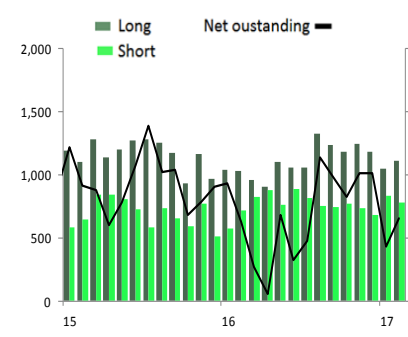
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

