



Monthly Report *March 2018*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to February 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

Contact: dineroybanca@bcentral.cl

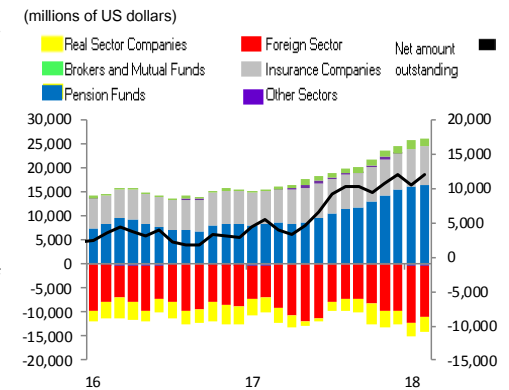
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -10,572
Real Sector Companies	\$ -3,199
Pension Funds	\$ 16,515
Insurance Companies	\$ 7,940
Brokers and Mutual Funds	\$ 1,591
Other Sectors	\$ -271
Total	\$ 12,004

Derivatives market, net amounts outstanding

At the end of February the FEM foreign currency net position increased by US\$1,477 million, reaching a total of US\$12,004 million (January: US\$10,527) (Chart 1 and annex).

This was explained by a decrease in the FEM short position to the Foreign Sector of US\$1,337 million, ending the month with a total of -US\$10,572 million (January: -US\$11,909), followed by an increase of the FEM long position to Pension Funds of US\$364 million, which reached a total of US\$16,515 million (January: US\$16,151).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

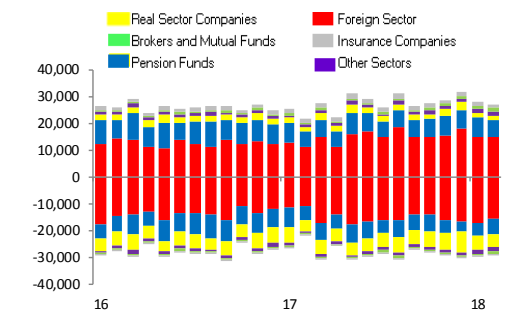
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 30,559
Real Sector Companies	\$ 6,098
Pension Funds	\$ 12,424
Insurance Companies	\$ 1,989
Brokers and Mutual Funds	\$ 2,414
Other Sectors	\$ 3,273
Total	\$ 56,757

Derivatives market, turnover

During February, FEM derivatives turnover decreased by US\$1,282 million compared to the previous month, reaching a total of US\$56,757 million (January: US\$58,039) (Chart 2).

This decreased activity was attributed to Foreign Sector trading US\$1,489 million less than the previous month, reaching a total of US\$30,559 million (January: US\$32,048) as well as Real Sector Companies decreasing its turnover by US\$1,205 million, with a total of US\$6,098 million (January: US\$7,303). These decreases were offset by higher turnover of the rest of the sectors.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

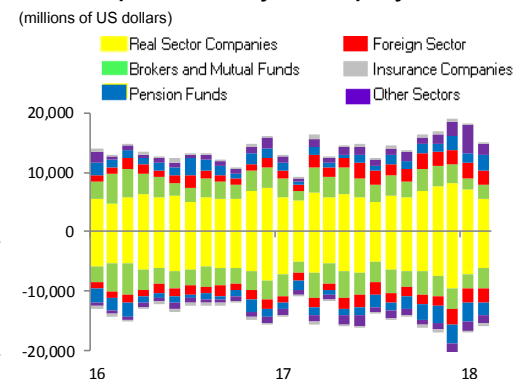
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 4,702
Real Sector Companies	\$ 11,745
Pension Funds	\$ 4,691
Insurance Companies	\$ 845
Brokers and Mutual Funds	\$ 5,736
Other Sectors	\$ 3,257
Total	\$ 30,975

Spot market, turnover

FEM spot turnover was US\$30,975 million during February, a US\$4,153 million decrease compared to the previous month (January: US\$35,128) (Chart 3).

Real Sector Companies reduced their turnover by US\$2,504 million, with a total of US\$11,745 million (January: US\$14,249), followed by a decrease of US\$2,855 million for Other Sectors which traded US\$3,257 million (January: US\$6,112). These decreases were partially compensated by increased turnover in Brokers and Mutual Funds of US\$1,404 million, reaching a total of US\$5,736 million (January: US\$4,332).

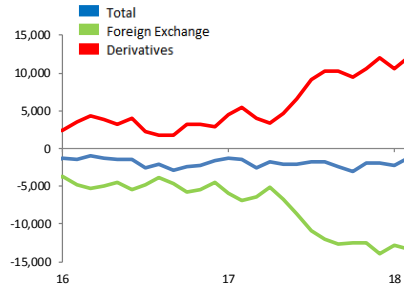
Chart 3: Spot turnover by counterparty.



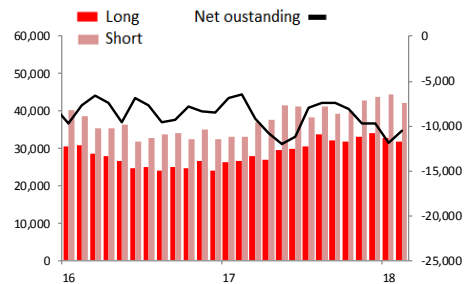
Source: Central Bank of Chile.

Annex

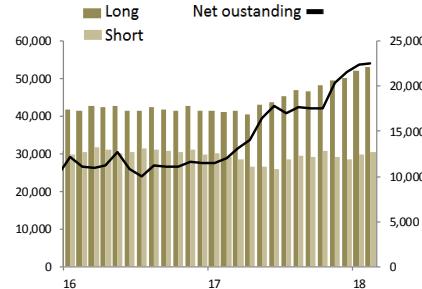
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



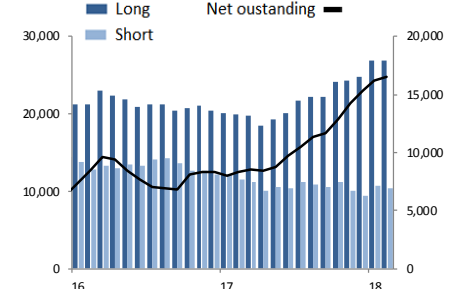
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



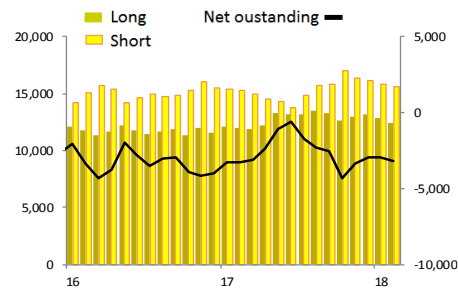
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



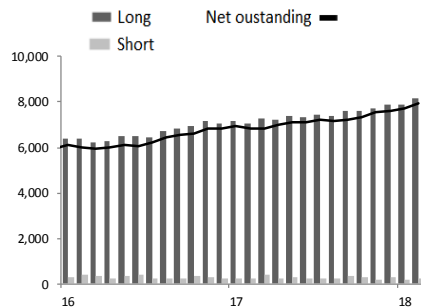
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



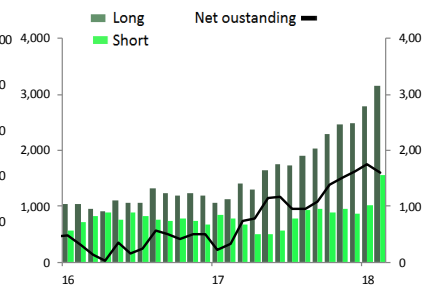
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

