



# Monthly Report *March 2019*

## Foreign Exchange and Derivatives Statistics

This report presents statistics on foreign exchange and currency derivatives operations carried out by the Formal Exchange Market (FEM) with non-bank domestic counterparties and the Foreign Sector. It contains data to March 2019 and only considers domestic currency vis-à-vis foreign currency for both turnover and outstanding figures. Definitions and more detailed disaggregations of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -19,957
Real Sector Companies	\$ -233
Pension Funds	\$ 20,565
Insurance Companies	\$ 8,418
Brokers and Mutual Funds	\$ 1,871
Other Sectors	\$ 1,851
<b>Total</b>	<b>\$ 12,515</b>

### Derivatives market, net amounts outstanding

At the end of March, the FEM net long foreign currency position increased by US\$616 million, reaching a net outstanding amount of US\$12,515 million (Chart 1 and annex).

This was principally explained by a rise in the FEM net long position with Pension Funds and Other Sectors of US\$1,057 and US\$765 million, reaching net outstanding amounts of US\$20,565 and US\$1,851 million, respectively. This was coupled with a decrease in the net short position with Real Sector Companies of US\$1,012 million, ending the month with a net outstanding amount of -US\$233 million. This was partially compensated by growth in the net short position with the Foreign Sector of US\$2,961 million, ending the month with -US\$19,957 million.

Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 42,430
Real Sector Companies	\$ 7,977
Pension Funds	\$ 11,049
Insurance Companies	\$ 1,275
Brokers and Mutual Funds	\$ 1,735
Other Sectors	\$ 2,597
<b>Total</b>	<b>\$ 67,062</b>

### Derivatives market, turnover

During the month FEM foreign currency derivatives turnover increased by US\$12,919 million, reaching a total of US\$67,062 million (February: US\$54,143) (Chart 2).

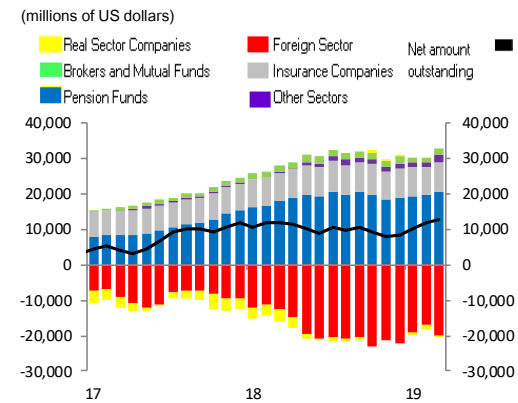
This higher activity was driven by increased turnover with the Foreign Sector of US\$12,714 million, ending the month with US\$42,430 million (February: US\$29,716).

Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 5,158
Real Sector Companies	\$ 12,525
Pension Funds	\$ 2,504
Insurance Companies	\$ 873
Brokers and Mutual Funds	\$ 5,810
Other Sectors	\$ 2,872
<b>Total</b>	<b>\$ 29,742</b>

### Spot market, turnover

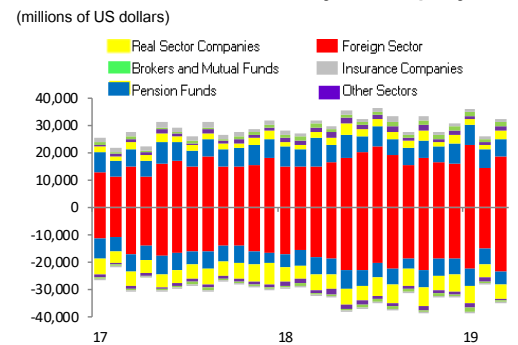
FEM spot turnover was steady with respect to the previous month, ending with US\$29,742 million (February: US\$29,584) (Chart 3).

**Chart 1: Derivatives, amounts outstanding by counterparty.**



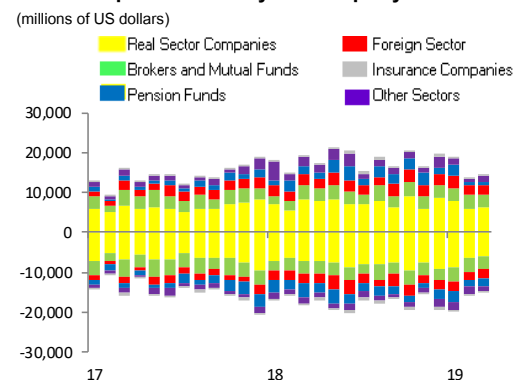
Source: Central Bank of Chile.

**Chart 2: Derivatives turnover by counterparty.**



Source: Central Bank of Chile.

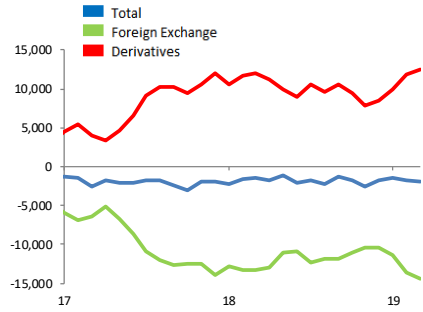
**Chart 3: Spot turnover by counterparty.**



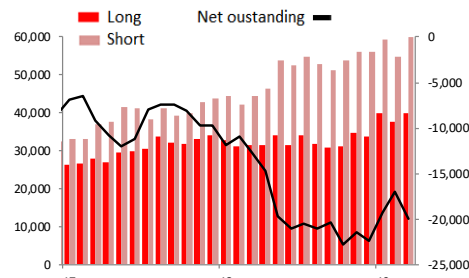
Source: Central Bank of Chile.

# Annex

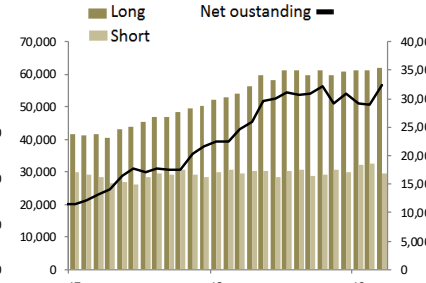
**Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market**  
(millions of US dollars)



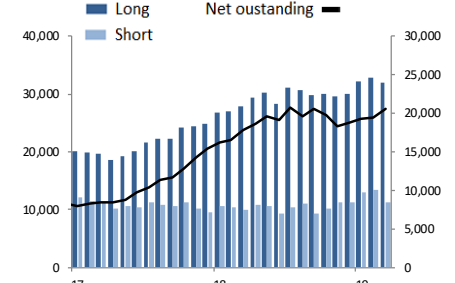
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector**  
(millions of US dollars)



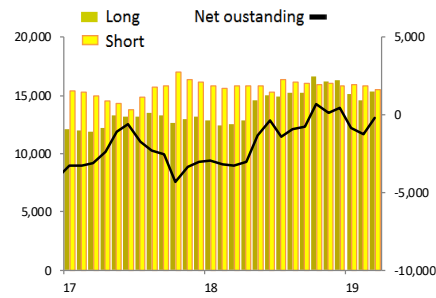
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties**  
(millions of US dollars)



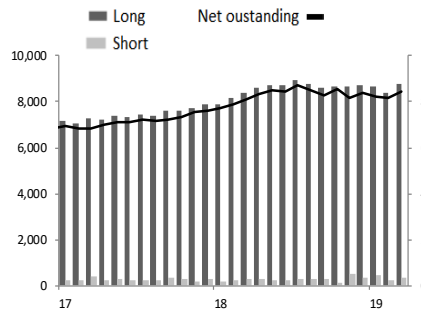
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds**  
(millions of US dollars)



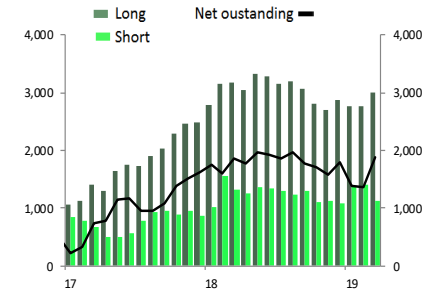
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors**  
(millions of US dollars)

