



Monthly Report *April 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to March 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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Derivatives. Amounts outstanding by counterparty

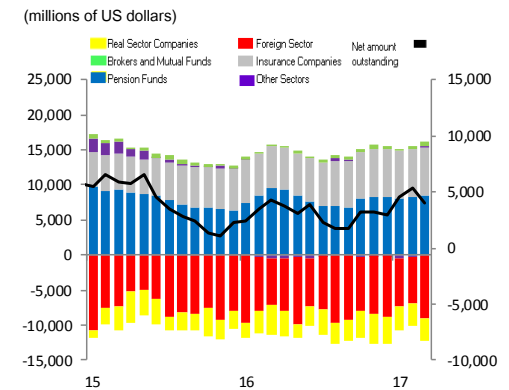
Counterparty	Amount (millions of US dollars)
Foreign Sector	\$ -9,130
Real Sector Companies	\$ -3,174
Pension Funds	\$ 8,508
Insurance Companies	\$ 6,908
Brokers and Mutual Funds	\$ 730
Other Sectors	\$ 131
Total	\$ 3,973

Derivatives market, net amounts outstanding

During March, the FEM foreign currency net position decreased by US\$1,401 million, reaching a total of US\$3,973 million (February US\$5,374) (Chart 1 and annex).

This movement is explained by the US\$2,593 million increase of currencies short position to the Foreign Sector, ending the month with -US\$9,130 million (February: -US\$6,537). This was partially compensated by an increase in the long position to brokers and mutual funds.

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover by counterparty

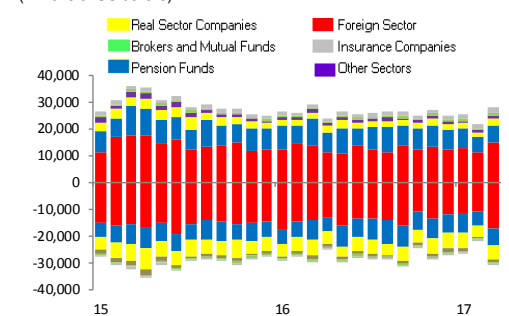
Counterparty	Amount (millions of US dollars)
Foreign Sector	\$ 31,986
Real Sector Companies	\$ 7,663
Pension Funds	\$ 13,050
Insurance Companies	\$ 2,605
Brokers and Mutual Funds	\$ 1,331
Other Sectors	\$ 2,456
Total	\$ 59,092

Derivatives market, turnover

During March, the FEM derivatives turnover was US\$59,092 million, it rose US\$15,492 million compared with the previous month (February: US\$43,600) (Chart 2).

This increase in the activity was mostly attributable to Foreign Sector by US\$9,814 million, reaching a total turnover of US\$31,986 million (February: US\$22,172). This sector was followed by Real Sector Companies which traded a total of US\$7,663 million, a US\$1,995 million increase compared with the last month (February: US\$5,668).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty

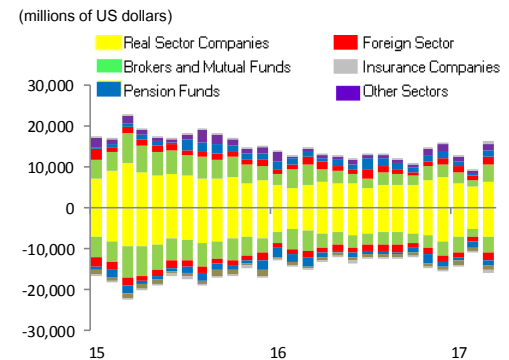
Counterparty	Amount (millions of US dollars)
Foreign Sector	\$ 3,993
Real Sector Companies	\$ 13,272
Pension Funds	\$ 2,485
Insurance Companies	\$ 1,284
Brokers and Mutual Funds	\$ 8,289
Other Sectors	\$ 2,680
Total	\$ 32,003

Spot market, turnover

FEM spot turnover reached US\$32,003 million, increasing in US\$11,754 million from the previous month (February: US\$20,250) (Chart 3).

The Brokers and Mutual Funds turnover was US\$4,838 million while Real Sector Companies traded US\$2,860 million.

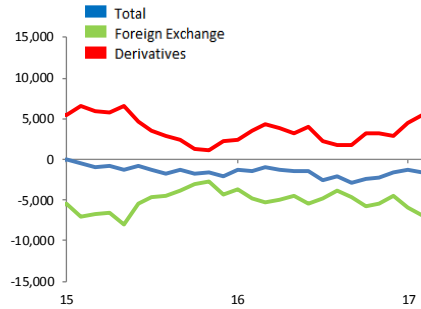
Chart 3: Spot turnover by counterparty.



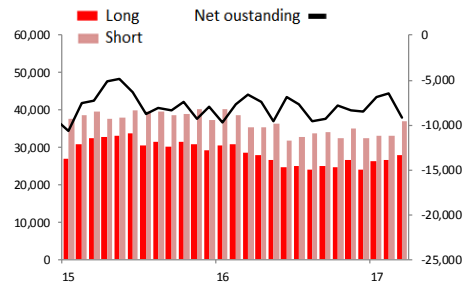
Source: Central Bank of Chile.

Annex

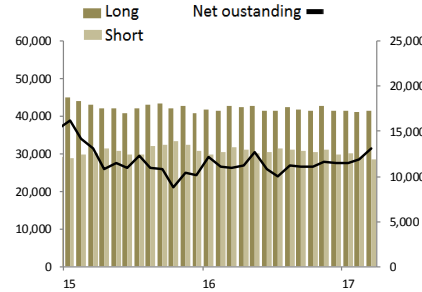
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



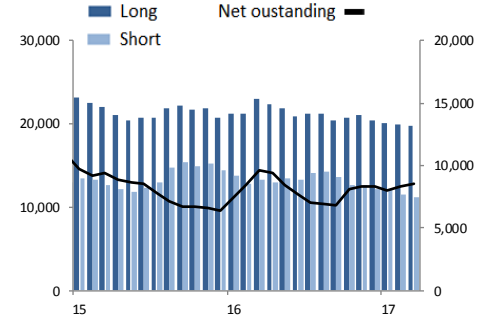
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



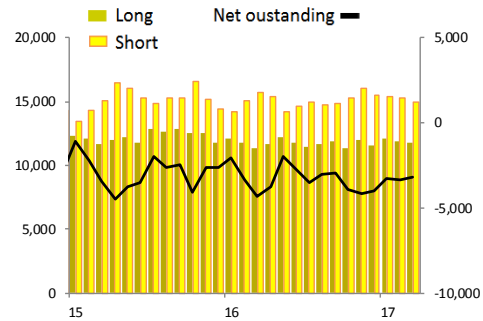
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



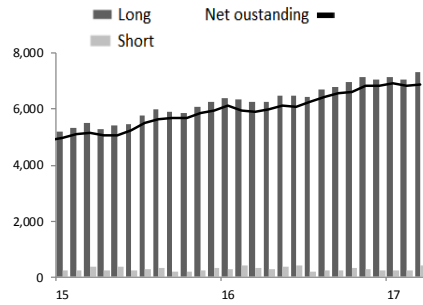
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



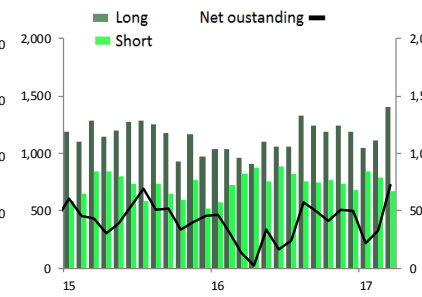
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

