



# Monthly Report *April 2018*

## Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to March 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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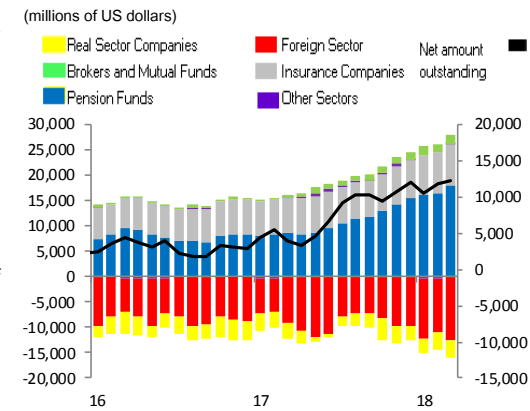
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -12,686
Real Sector Companies	\$ -3,177
Pension Funds	\$ 17,859
Insurance Companies	\$ 8,232
Brokers and Mutual Funds	\$ 1,851
Other Sectors	\$ 129
<b>Total</b>	<b>\$ 12,208</b>

### Derivatives market, net amounts outstanding

At the end of March the FEM foreign currency net position increased by US\$480 million, reaching a total of US\$12,208 million (February: US\$11,728) (Chart 1 and annex).

This was explained by a US\$2,314 million increase in the FEM long position, highlighted by the increase to Pension Funds of US\$1,344 million, ending the month with a total of US\$17,859 million (February: US\$16,515). On the contrary, there was an increase of the FEM short position to Foreign Sector of US\$1,862 million, which reached a total of -US\$12,686 million (February: -US\$10,824).

**Chart 1: Derivatives, amounts outstanding by counterparty.**



Source: Central Bank of Chile.

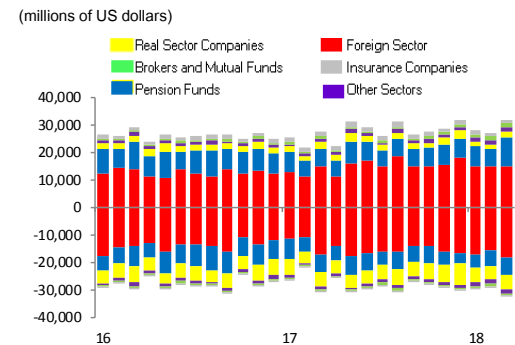
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 33,275
Real Sector Companies	\$ 8,190
Pension Funds	\$ 16,452
Insurance Companies	\$ 1,827
Brokers and Mutual Funds	\$ 2,341
Other Sectors	\$ 2,424
<b>Total</b>	<b>\$ 64,509</b>

### Derivatives market, turnover

During March, FEM derivatives turnover increased by US\$7,763 million compared to the previous month, reaching a total of US\$64,509 million (February: US\$56,746) (Chart 2).

This increased activity was attributed to Pension Funds trading US\$4,028 million more than the previous month, reaching a total of US\$16,452 million (February: US\$12,424) as well as Foreign Sector increasing its turnover by US\$2,716 million, with a total of US\$33,275 million (February: US\$30,559).

**Chart 2: Derivatives turnover by counterparty.**



Source: Central Bank of Chile.

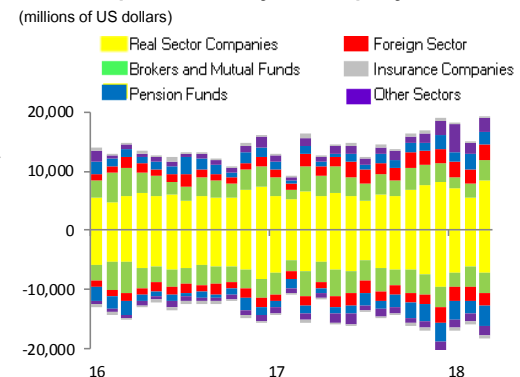
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 4,890
Real Sector Companies	\$ 15,525
Pension Funds	\$ 5,655
Insurance Companies	\$ 843
Brokers and Mutual Funds	\$ 6,790
Other Sectors	\$ 3,906
<b>Total</b>	<b>\$ 37,608</b>

### Spot market, turnover

FEM spot turnover was US\$37,608 million during March, a US\$6,635 million increase compared to the previous month (February: US\$30,973) (Chart 3).

This greater activity was observed in most of the sectors, Real Sector Companies had the greatest increase of their turnover by US\$3,781 million, with a total of US\$15,525 million (February: US\$11,744).

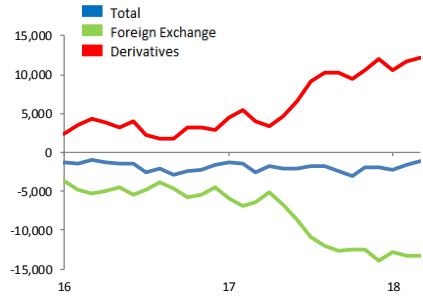
**Chart 3: Spot turnover by counterparty.**



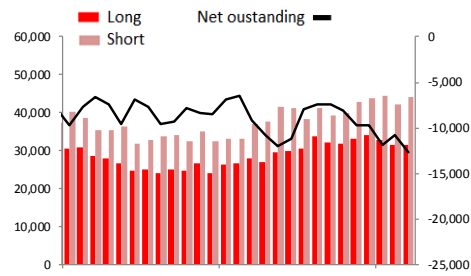
Source: Central Bank of Chile.

# Annex

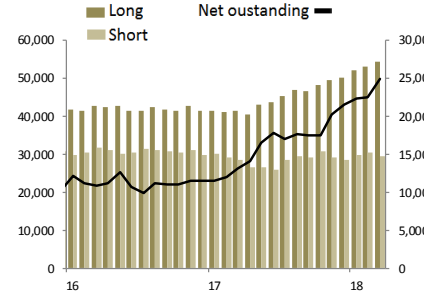
**Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market**  
(millions of US dollars)



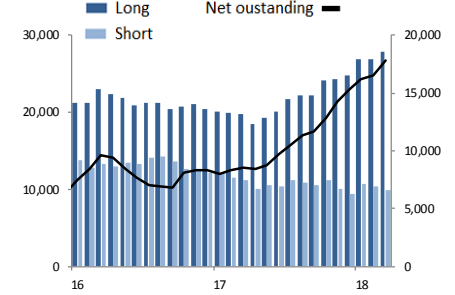
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector**  
(millions of US dollars)



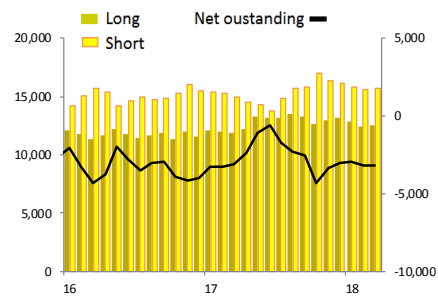
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties**  
(millions of US dollars)



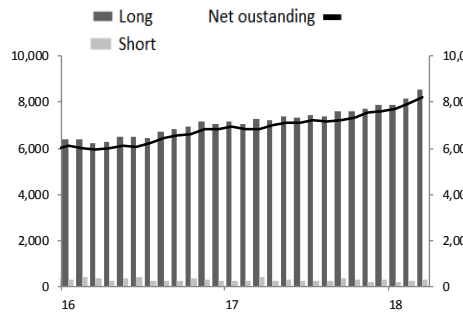
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds**  
(millions of US dollars)



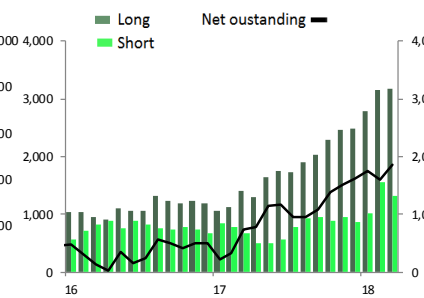
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors**  
(millions of US dollars)

