



Monthly Report *May 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to April 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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Derivatives. Amounts outstanding by counterparty (millions of US dollars)

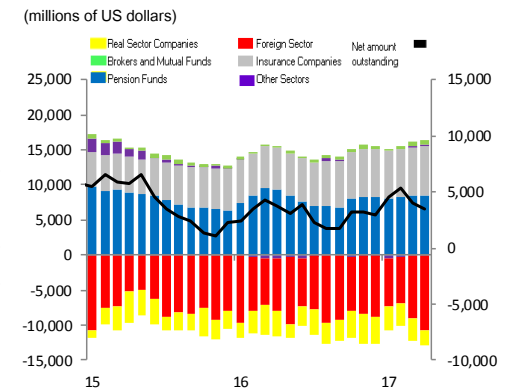
Foreign Sector	\$	-10,762
Real Sector Companies	\$	-2,201
Pension Funds	\$	8,437
Insurance Companies	\$	7,073
Brokers and Mutual Funds	\$	774
Other Sectors	\$	205
Total	\$	3,526

Derivatives market, net amounts outstanding

During April, the FEM foreign currency net position decreased by US\$456 million, reaching a total of US\$3,526 million (March US\$3,982) (Chart 1 and annex).

This change is mainly explained by the growth of US\$1,631 million short position to the Foreign Sector, increasing the short position to -US\$10,762 million (March: -US\$9,131). This was partially compensated by a lower short position to the Real Sector companies (US\$974 million), reaching a short position of -US\$2,201 million (March: -US\$3,175).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover by counterparty (millions of US dollars)

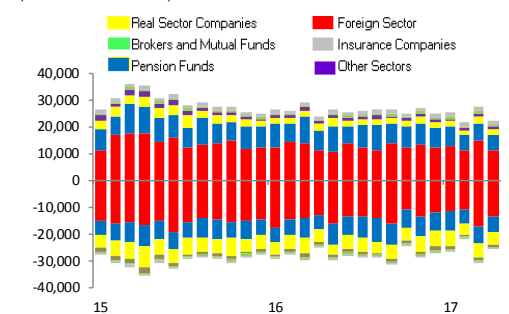
Foreign Sector	\$	25,060
Real Sector Companies	\$	7,044
Pension Funds	\$	11,155
Insurance Companies	\$	1,575
Brokers and Mutual Funds	\$	1,060
Other Sectors	\$	1,826
Total	\$	47,821

Derivatives market, turnover

During April, the FEM derivatives turnover decreased by US\$11,232 million, reaching US\$47,821 million (March: US\$59,053) (Chart 2).

This decrease in the activity was mostly attributable to Foreign Sector by US\$6,926 million, showing a total of US\$25,060 million. This sector was followed by Pension Funds which traded a total of US\$11,155 million, a \$1,895 million decrease.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty (millions of US dollars)

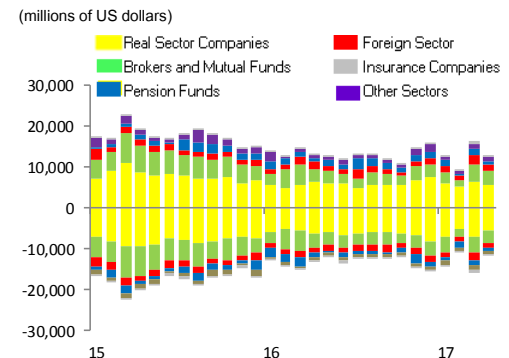
Foreign Sector	\$	2,699
Real Sector Companies	\$	11,205
Pension Funds	\$	1,707
Insurance Companies	\$	570
Brokers and Mutual Funds	\$	6,551
Other Sectors	\$	1,873
Total	\$	24,604

Spot market, turnover

FEM spot turnover reached US\$24,604 million, decreasing in US\$7,399 million from the previous month (March: US\$32,003) (Chart 3).

Real Sector Companies reduced their turnover by US\$2,279 million, presenting a total of US\$11,205 million (March: US\$13,484), followed by the Brokers total trading of US\$6,551 million, US\$1,738 million less than previous month (March: US\$8,289).

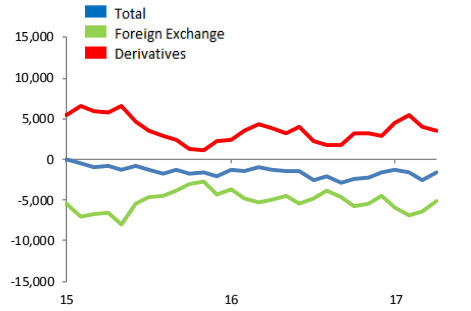
Chart 3: Spot turnover by counterparty.



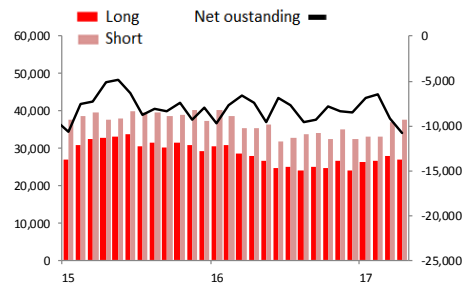
Source: Central Bank of Chile.

Annex

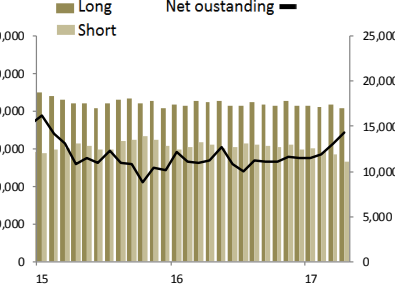
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



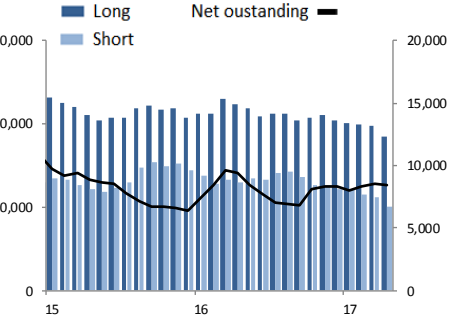
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



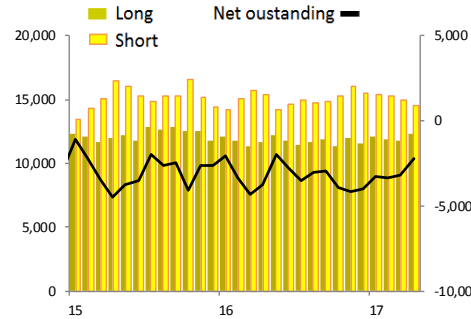
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



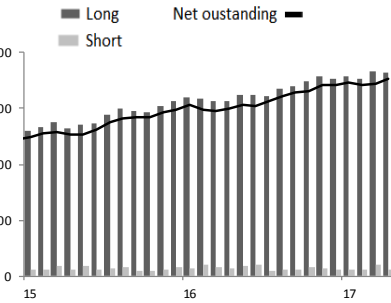
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



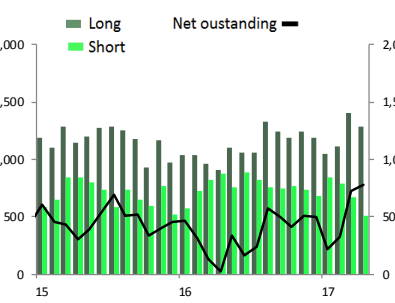
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

