



Monthly Report *May 2018*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to April 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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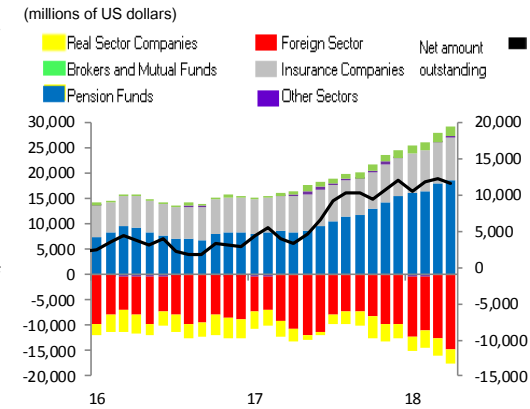
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -14,682
Real Sector Companies	\$ -2,777
Pension Funds	\$ 18,645
Insurance Companies	\$ 8,464
Brokers and Mutual Funds	\$ 1,777
Other Sectors	\$ 242
Total	\$ 11,669

Derivatives market, net amounts outstanding

At the end of April the FEM foreign currency net position decreased by US\$525 million, reaching a total of US\$11,669 million (March: US\$12,194) (Chart 1 and annex).

This was explained by a US\$1,988 million increase in the FEM short position to Foreign Sector, ending the month with a total of -US\$14,682 million (March: -US\$12,694). This was compensated in part by an increase of the FEM long position to Pension Funds of US\$786 million, which reached a total of US\$18,645 million (March: US\$17,859).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

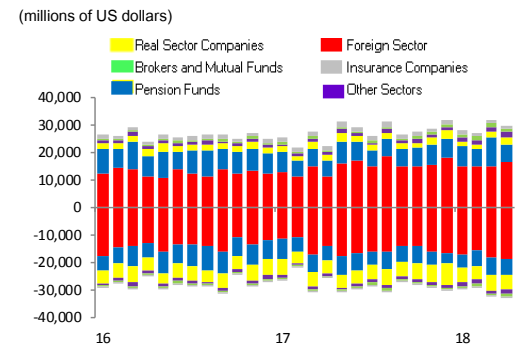
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 35,480
Real Sector Companies	\$ 8,432
Pension Funds	\$ 11,865
Insurance Companies	\$ 1,771
Brokers and Mutual Funds	\$ 1,807
Other Sectors	\$ 3,419
Total	\$ 62,775

Derivatives market, turnover

During April, FEM derivatives turnover decreased by US\$1,781 million compared to the previous month, reaching a total of US\$62,775 million (March: US\$64,556) (Chart 2).

This decreased activity was attributed to Pension Funds trading US\$4,587 million less than the previous month, reaching a total of US\$11,865 million (March: US\$16,452). This was partially compensated by Foreign Sector which increased its turnover by US\$2,160 million, with a total of US\$35,480 million (March: US\$33,320).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

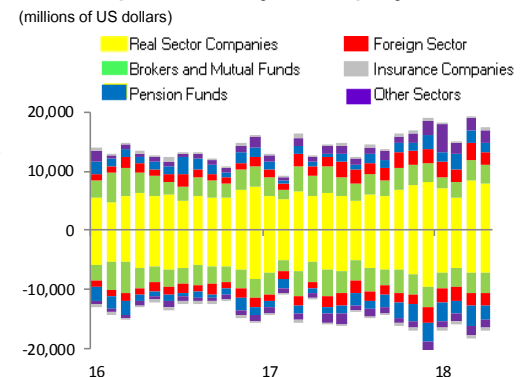
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 4,358
Real Sector Companies	\$ 14,846
Pension Funds	\$ 3,751
Insurance Companies	\$ 994
Brokers and Mutual Funds	\$ 6,859
Other Sectors	\$ 3,633
Total	\$ 34,440

Spot market, turnover

FEM spot turnover was US\$34,440 million during April, a US\$3,144 million decrease compared to the previous month (March: US\$37,584) (Chart 3).

This lower activity was highlighted by a Pension Funds turnover decrease of US\$1,904 million, reaching a total of US\$3,751 million (March: US\$ 5,655).

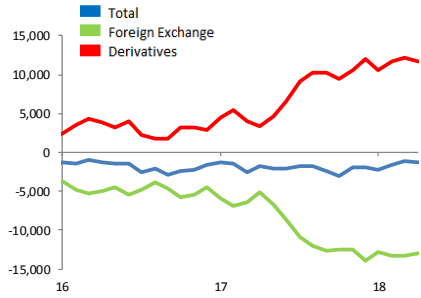
Chart 3: Spot turnover by counterparty.



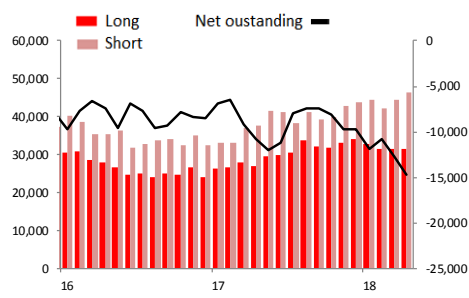
Source: Central Bank of Chile.

Annex

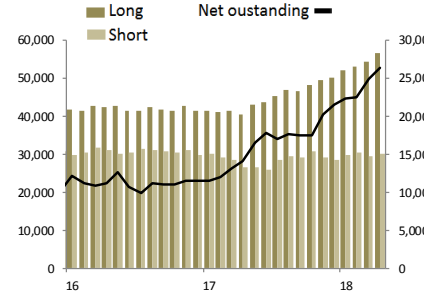
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



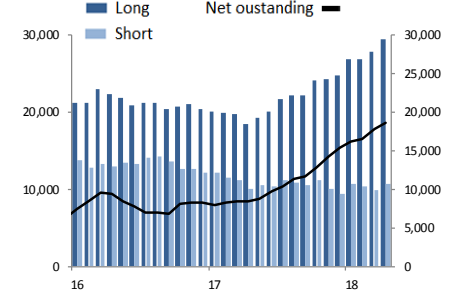
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



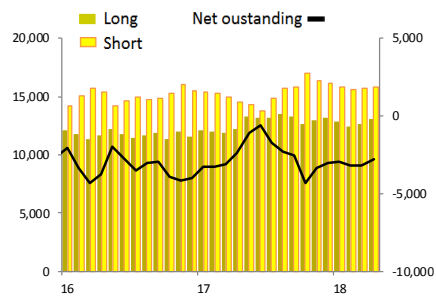
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



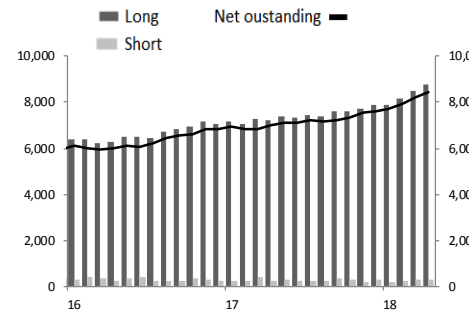
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



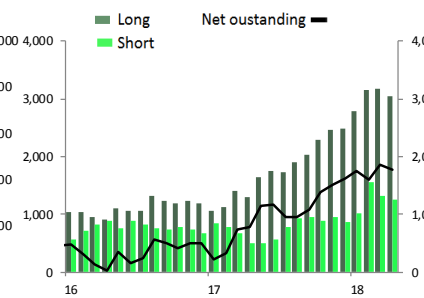
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

