



Monthly Report *June 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to May 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

Contact: dineroybanca@bcentral.cl

Derivatives. Amounts outstanding by counterparty (millions of US dollars)

Foreign Sector	\$ -11,941
Real Sector Companies	\$ -979
Pension Funds	\$ 8,775
Insurance Companies	\$ 7,181
Brokers and Mutual Funds	\$ 1,145
Other Sectors	\$ 546
Total	\$ 4,727

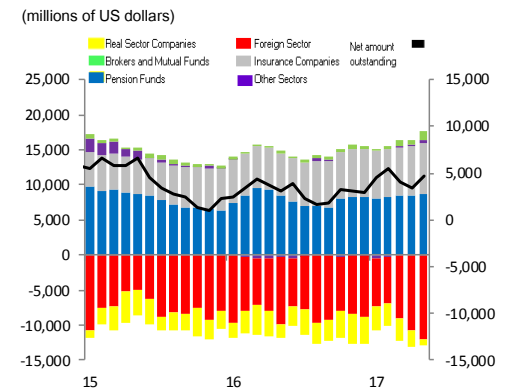
Derivatives market, net amounts outstanding

During May, the FEM foreign currency net position grew by US\$1,271 million, reaching a total of US\$4,727 million (April: US\$3,455) (Chart 1 and annex).

This increase is explained by the short position to the Real Sector companies, this position changed by US\$1,299 million ending with -US\$979 million (April: -US\$2,279), followed by US\$1,044 million increases in the long position of the rest of the sectors.

Moreover, these variations were partially compensated by an increase of the short position to Foreign Sector by US\$1,180 million, presenting a total of US\$11,941 million (April: -US\$10,761).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover by counterparty (millions of US dollars)

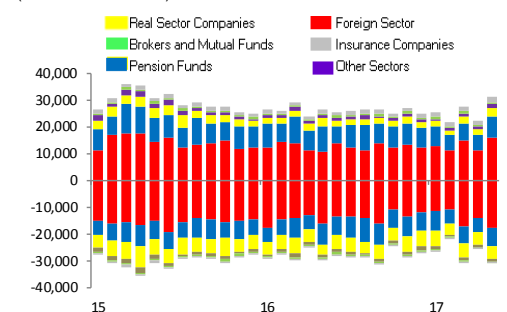
Foreign Sector	\$ 34,134
Real Sector Companies	\$ 7,975
Pension Funds	\$ 14,385
Insurance Companies	\$ 2,160
Brokers and Mutual Funds	\$ 1,339
Other Sectors	\$ 2,153
Total	\$ 62,145

Derivatives market, turnover

In May, the FEM derivatives turnover was US\$62,145 million, it rose US\$14,294 million compared with the previous month (April: US\$47,851) (Chart 2).

This increase in the activity was mostly attributable to the Foreign Sector total trading of US\$34,134 million. This sector was followed by the Pension Funds total turnover of US\$14,385 million.

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty (millions of US dollars)

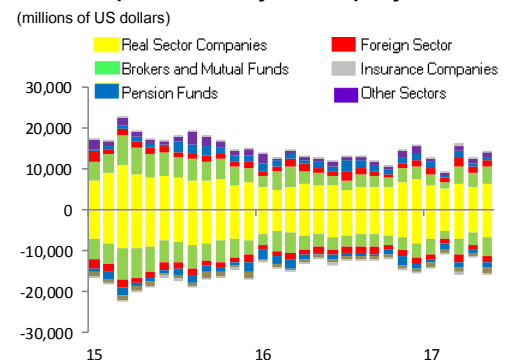
Foreign Sector	\$ 3,315
Real Sector Companies	\$ 13,016
Pension Funds	\$ 1,576
Insurance Companies	\$ 853
Brokers and Mutual Funds	\$ 8,994
Other Sectors	\$ 2,848
Total	\$ 30,601

Spot market, turnover

FEM spot turnover reached US\$30,601 million, increasing in US\$6,284 million from the previous month (April: US\$24,317) (Chart 3).

The Brokers and Mutual Funds turnover was US\$8,994 million (April: US\$6,551) while Real Sector Companies traded US\$13,016 million (April: US\$11,201).

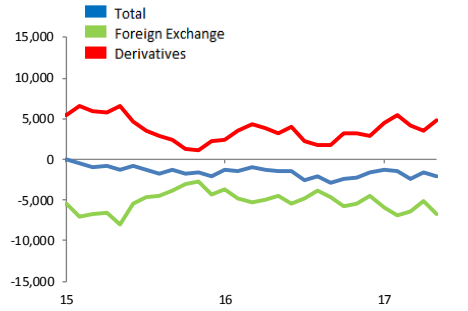
Chart 3: Spot turnover by counterparty.



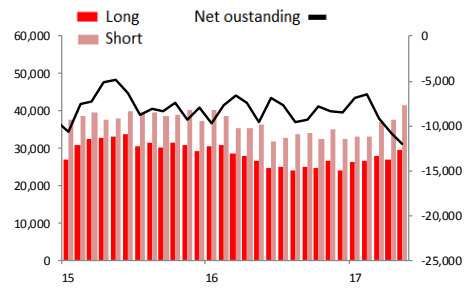
Source: Central Bank of Chile.

Annex

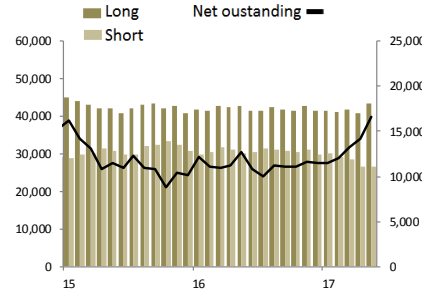
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



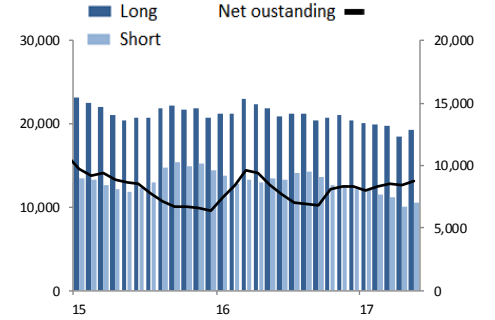
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



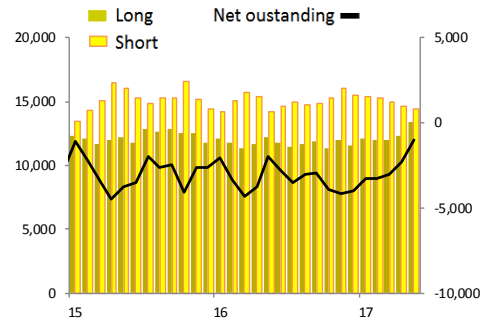
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



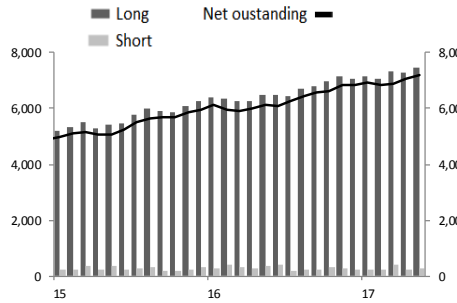
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



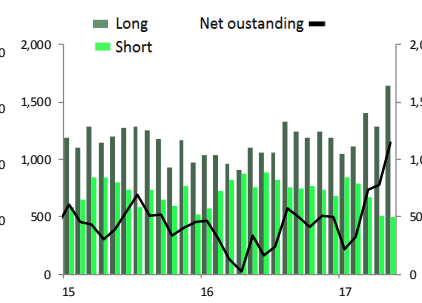
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

