



Monthly Report *June 2018*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to May 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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Derivatives. Amounts outstanding
by counterparty
(millions of US dollars)

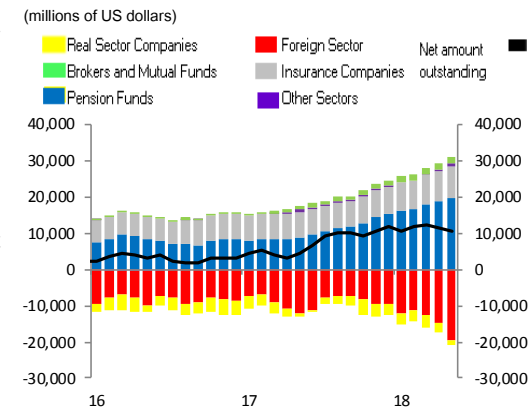
Foreign Sector	\$	-19,679
Real Sector Companies	\$	-1,098
Pension Funds	\$	19,698
Insurance Companies	\$	8,629
Brokers and Mutual Funds	\$	1,967
Other Sectors	\$	818
Total	\$	10,335

Derivatives market, net amounts outstanding

At the end of May the FEM foreign currency net position decreased by US\$1,245 million, reaching a total of US\$10,335 million (April: US\$11,580) (Chart 1 and annex).

This was explained by a US\$4,931 million increase in the FEM short position to Foreign Sector, ending the month with a total of -US\$19,679 million (April: -US\$14,748). This was compensated in part by a decrease of the FEM short position to Real Sector Companies of US\$1,701 million, which reached a total of -US\$1,098 million (April: -US\$2,799), and by an increase of the FEM long position to Pension Funds of US\$1,053 million, reaching a US\$19,698 million net outstanding (April: US\$18,645).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover
by counterparty
(millions of US dollars)

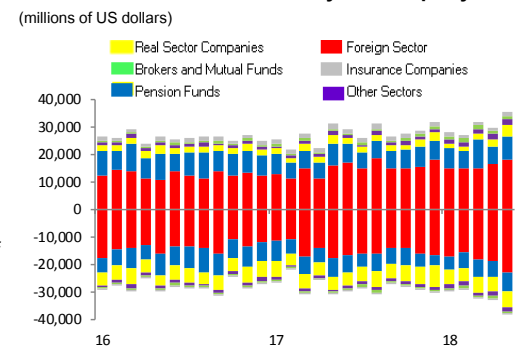
Foreign Sector	\$	41,066
Real Sector Companies	\$	10,219
Pension Funds	\$	15,399
Insurance Companies	\$	1,702
Brokers and Mutual Funds	\$	2,291
Other Sectors	\$	3,090
Total	\$	73,766

Derivatives market, turnover

During May, FEM derivatives turnover increased by US\$10,992 million compared to the previous month, reaching a total of US\$73,766 million (April: US\$62,774) (Chart 2).

This increased activity was attributed to Foreign Sector trading US\$5,586 million more than the previous month, ending the month with a total of US\$41,066 million (April: US\$35,480), followed by Pension Funds which increased its turnover by US\$3,534 million, reaching a total of US\$15,399 million (April: US\$11,865).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover
by counterparty
(millions of US dollars)

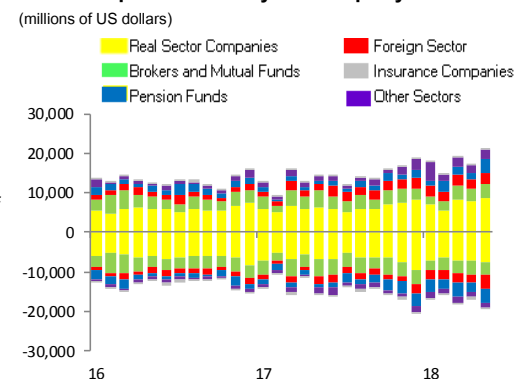
Foreign Sector	\$	6,484
Real Sector Companies	\$	15,954
Pension Funds	\$	6,796
Insurance Companies	\$	937
Brokers and Mutual Funds	\$	6,940
Other Sectors	\$	4,125
Total	\$	41,236

Spot market, turnover

FEM spot turnover was US\$41,236 million during May, a US\$6,808 million increase compared to the previous month (April: US\$34,428) (Chart 3).

This higher activity was highlighted by a Pension Funds turnover increase of US\$3,011 million, reaching a total of US\$6,796 million (April: US\$3,785), followed by a US\$2,126 million increase activity of Foreign Sector, ending the month with a total of US\$6,484 million (April: US\$4,358). The rest of the sectors explained a US\$1,670 million turnover increase.

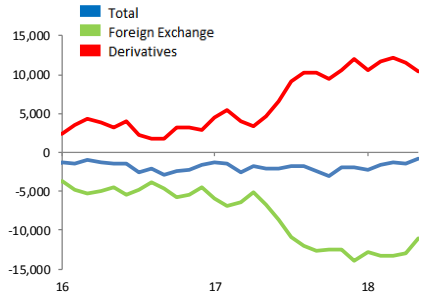
Chart 3: Spot turnover by counterparty.



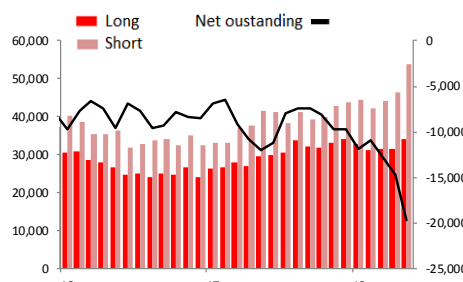
Source: Central Bank of Chile.

Annex

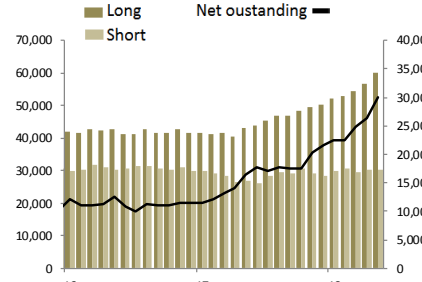
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



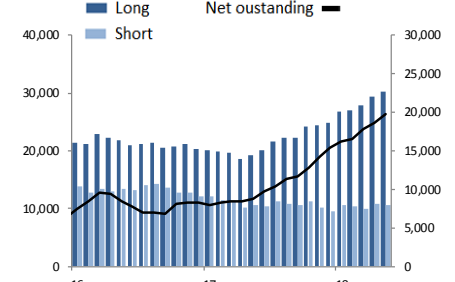
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



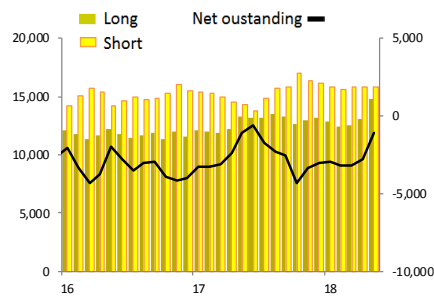
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



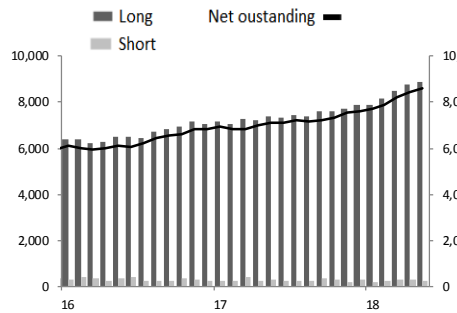
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



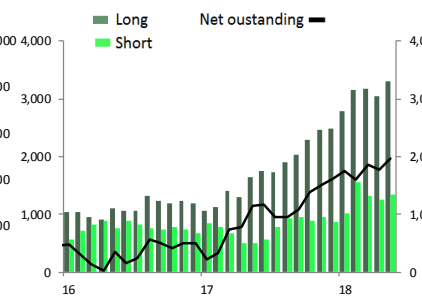
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

