



Monthly Report *July 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to June 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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Derivatives. Amounts outstanding by counterparty

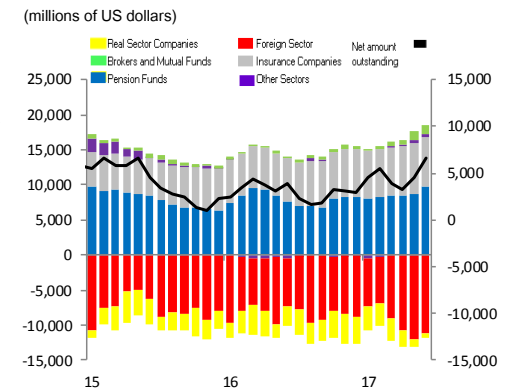
(millions of US dollars)	
Foreign Sector	\$ -11,218
Real Sector Companies	\$ -598
Pension Funds	\$ 9,702
Insurance Companies	\$ 7,099
Brokers and Mutual Funds	\$ 1,153
Other Sectors	\$ 482
Total	\$ 6,620

Derivatives market, net amounts outstanding

In June, the FEM foreign currency net position grew by US\$2,031 million, reaching a total of US\$6,620 million (May: US\$4,589) (Chart 1 and annex).

This increase was driven by a higher long position to Pension Funds by US\$926 million, accounting US\$9,702 million (May: US\$8,775), followed by a decrease of the short position to the Foreign Sector by US\$724 million, with a total of -US\$11,218 million (May: -US\$11,941).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover by counterparty

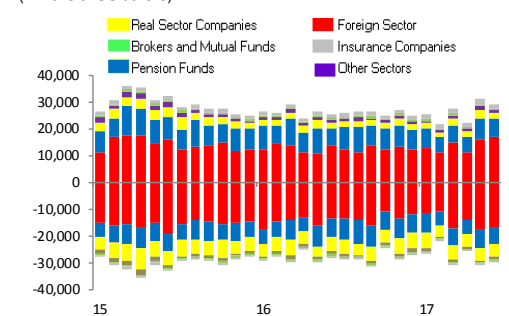
(millions of US dollars)	
Foreign Sector	\$ 33,801
Real Sector Companies	\$ 6,662
Pension Funds	\$ 12,912
Insurance Companies	\$ 1,873
Brokers and Mutual Funds	\$ 1,178
Other Sectors	\$ 2,291
Total	\$ 58,718

Derivatives market, turnover

During the month, the FEM derivatives turnover decreased by US\$3,406 million, reaching US\$58,718 million (May: US\$62,124) (Chart 2).

This decrease in the activity was mostly attributable to Pension Funds which traded a total of US\$12,912 million. This sector was followed by the Real Sector Companies total turnover of US\$6,662 million (May: US\$7,949).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty

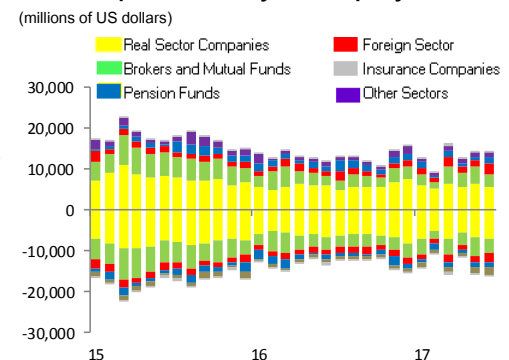
(millions of US dollars)	
Foreign Sector	\$ 4,827
Real Sector Companies	\$ 12,622
Pension Funds	\$ 2,425
Insurance Companies	\$ 663
Brokers and Mutual Funds	\$ 6,962
Other Sectors	\$ 3,260
Total	\$ 30,759

Spot market, turnover

FEM spot turnover presented a total of US\$30,759 million, slightly lower than previous month (May: US\$30,599) (Chart 3).

This activity was mostly attributable to the Foreign Sector turnover of US\$4,827 million (May: US\$3,323). On the other hand, the Brokers and Mutual Funds reached US\$6,962 million, a lower activity than last month (May: US\$8,994).

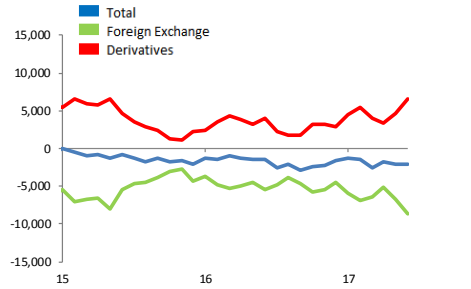
Chart 3: Spot turnover by counterparty.



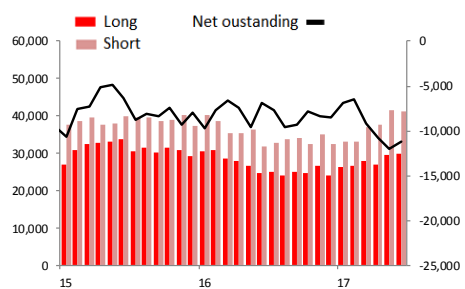
Source: Central Bank of Chile.

Annex

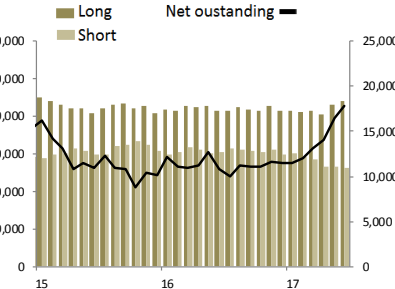
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



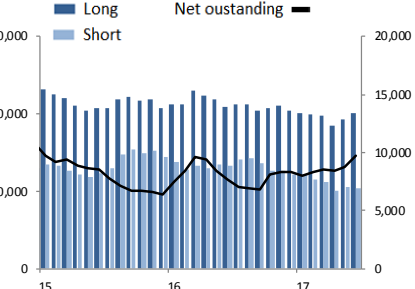
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



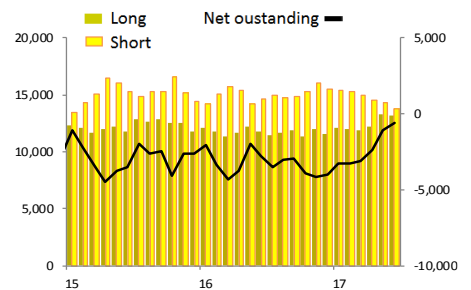
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



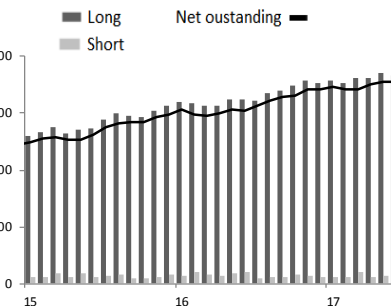
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



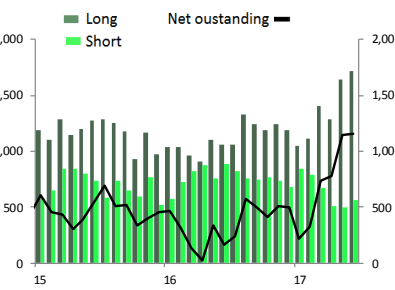
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

