



Monthly Report *July 2018*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to July 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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Derivatives. Amounts outstanding by counterparty

(millions of US dollars)

Foreign Sector	\$	-20,455
Real Sector Companies	\$	-1,385
Pension Funds	\$	20,686
Insurance Companies	\$	8,701
Brokers and Mutual Funds	\$	1,848
Other Sectors	\$	1,281
Total	\$	10,678

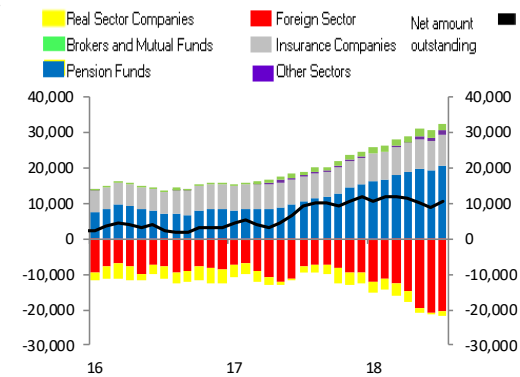
Derivatives market, net amounts outstanding

At the end of July, the FEM foreign currency net position increased by US\$1,681 million, reaching a total of US\$10,678 million (Chart 1 and annex).

This was explained by a US\$1,621 million growth in the FEM long position to Pension Funds, ending the month with a total of US\$20,686 million plus a US\$590 decrease in the short position with Foreign Sector, attaining -US\$20,455 million for the month. This was partially offset by a raise of the FEM short position with Real Sector Companies on US\$1,025 million, comprising a total of -US\$1,385 million net outstanding.

Chart 1: Derivatives, amounts outstanding by counterparty.

(millions of US dollars)



Source: Central Bank of Chile.

Derivatives turnover by counterparty

(millions of US dollars)

Foreign Sector	\$	42,504
Real Sector Companies	\$	9,113
Pension Funds	\$	12,902
Insurance Companies	\$	1,980
Brokers and Mutual Funds	\$	1,879
Other Sectors	\$	2,874
Total	\$	71,251

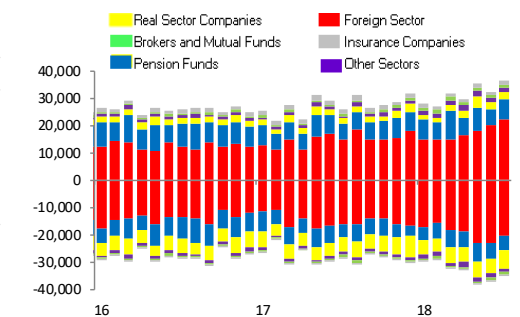
Derivatives market, turnover

During July, FEM foreign currency derivatives turnover increased by US\$1,649 million compared to the previous month, reaching a total of US\$71,251 million (Chart 2).

This growth was mainly attributed to higher activity of Pension Funds Sector by US\$1,357 million, ending with a total of US\$12,902 million, followed by Real Sector Companies turnover expansion by US\$898 million, attaining a total of US\$9,113 million.

Chart 2: Derivatives turnover by counterparty.

(millions of US dollars)



Source: Central Bank of Chile.

Spot turnover by counterparty

(millions of US dollars)

Foreign Sector	\$	4,249
Real Sector Companies	\$	14,802
Pension Funds	\$	3,623
Insurance Companies	\$	1,372
Brokers and Mutual Funds	\$	5,038
Other Sectors	\$	3,313
Total	\$	32,398

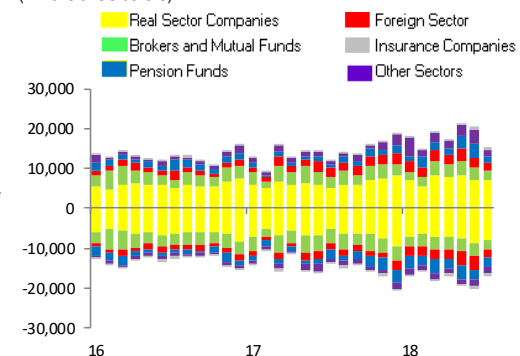
Spot market, turnover

FEM spot turnover was US\$32,398 million during July, facing a US\$8,116 million decrease compared to the previous month (Chart 3).

This lower activity was due to Pension Funds diminishing by US\$2,425 million, reaching a total of US\$3,623 million, and Other Sectors explaining US\$2,051 million, comprising a total of US\$ 3,313 million. This was in line with the rest of the sectors, which presented a US\$3,641 decline in activity.

Chart 3: Spot turnover by counterparty.

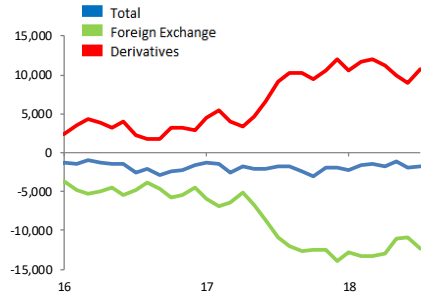
(millions of US dollars)



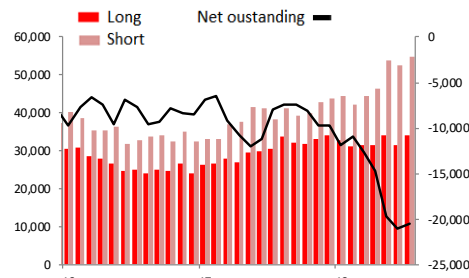
Source: Central Bank of Chile.

Annex

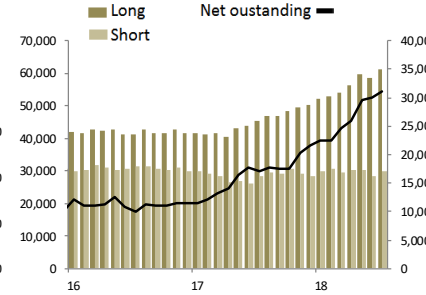
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



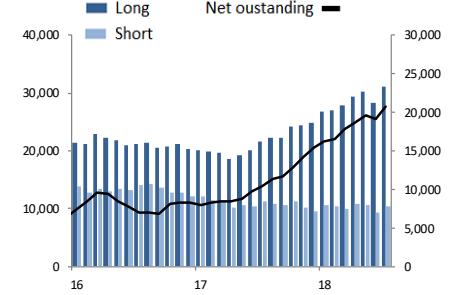
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



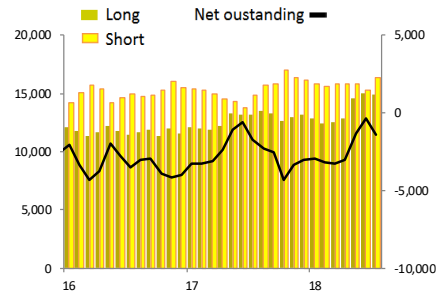
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



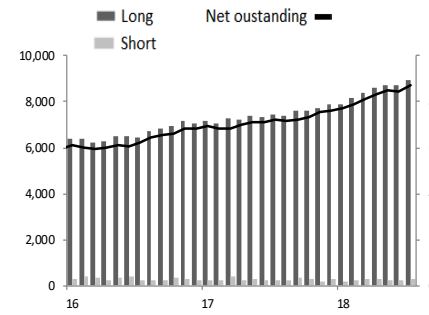
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



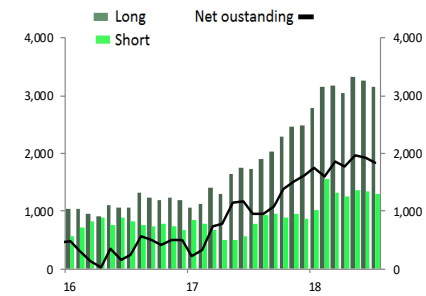
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

