



Monthly Report *July 2018*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to June 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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Derivatives. Amounts outstanding by counterparty

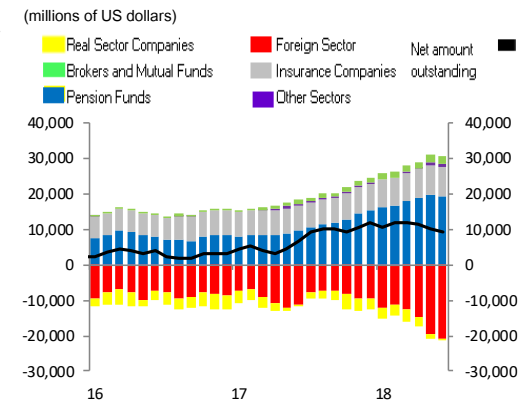
(millions of US dollars)		
Foreign Sector	\$	-21,030
Real Sector Companies	\$	-291
Pension Funds	\$	19,065
Insurance Companies	\$	8,457
Brokers and Mutual Funds	\$	1,905
Other Sectors	\$	971
Total	\$	9,078

Derivatives market, net amounts outstanding

At the end of June, the FEM foreign currency net position decreased by US\$1,028 million, reaching a total of US\$9,078 million (Chart 1 and annex).

This was explained by a US\$1,393 million increase in the FEM short position to Foreign Sector, ending the month with a total of -US\$21,030 million along a US\$633 decrease in the long position with Pension Funds, reaching US\$19,065 million for the month. This was offset in part by a decrease of the FEM short position to Real Sector Companies of US\$905 million, reaching a total of -US\$291 million net outstanding.

Chart 1: Derivatives, amounts outstanding by counterparty.



Derivatives turnover by counterparty

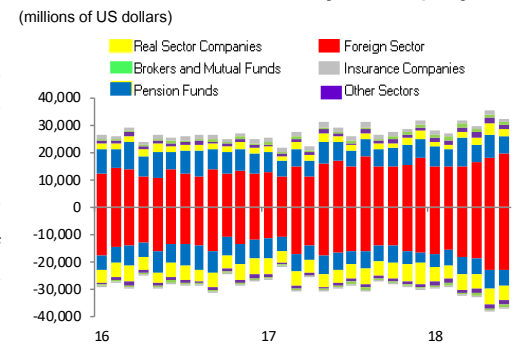
(millions of US dollars)		
Foreign Sector	\$	43,113
Real Sector Companies	\$	8,190
Pension Funds	\$	11,545
Insurance Companies	\$	1,696
Brokers and Mutual Funds	\$	2,015
Other Sectors	\$	2,969
Total	\$	69,529

Derivatives market, turnover

During June, FEM foreign currency derivatives turnover decreased by US\$4,237 million compared to the previous month, reaching a total of US\$69,529 million (Chart 2).

This diminish was attributed to lower activity of Pension Funds Sector by US\$3,854 million compared to the previous month, ending with a total of US\$11,545 million, followed by Real Sector Companies turnover dropping by US\$2,028 million, reaching a total of US\$8,190 million. On the other hand, the Foreign Sector increased its activity by US\$2,047 million, reaching a total of US\$43,113 million.

Chart 2: Derivatives turnover by counterparty.



Spot turnover by counterparty

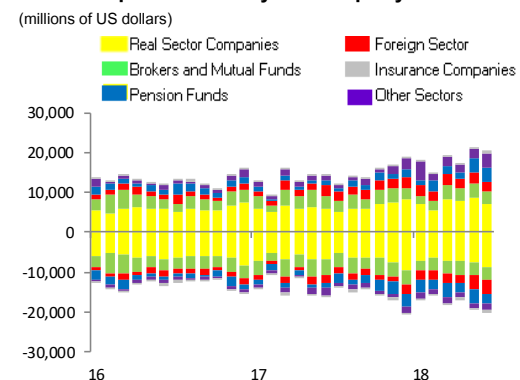
(millions of US dollars)		
Foreign Sector	\$	5,739
Real Sector Companies	\$	15,756
Pension Funds	\$	6,048
Insurance Companies	\$	1,128
Brokers and Mutual Funds	\$	6,515
Other Sectors	\$	5,332
Total	\$	40,517

Spot market, turnover

FEM spot turnover was US\$40,517 million during June, facing a US\$718 million decrease compared to the previous month (Chart 3).

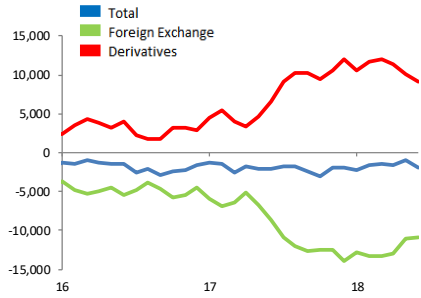
This lower activity was due to Pension Funds turnover decrease by US\$748 million, reaching a total of US\$6,048 million, and Foreign Sector with a decrease by US\$745 million, reaching US\$ 5,739 million. This was partially balanced by higher turnover volumes of Other Sectors by US\$1,208 million, ending the month with a total of US\$5,332.

Chart 3: Spot turnover by counterparty.

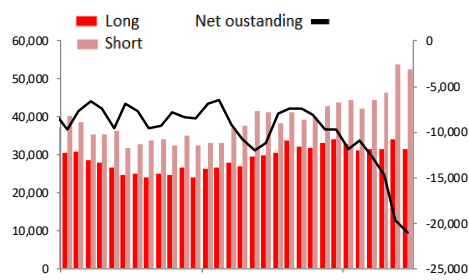


Annex

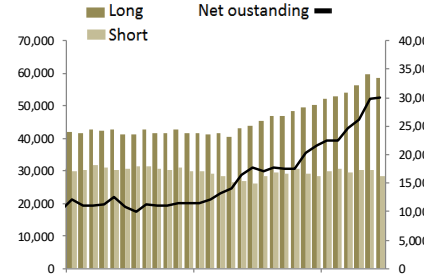
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



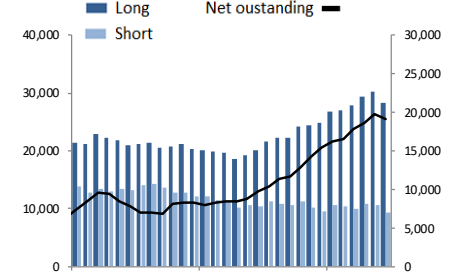
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



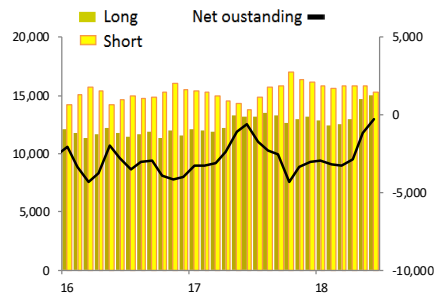
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



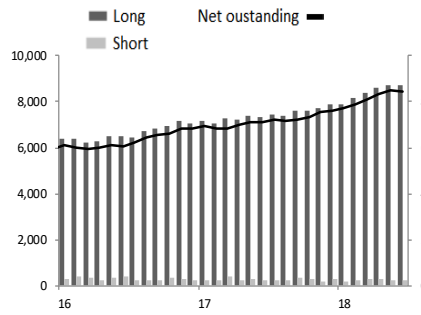
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



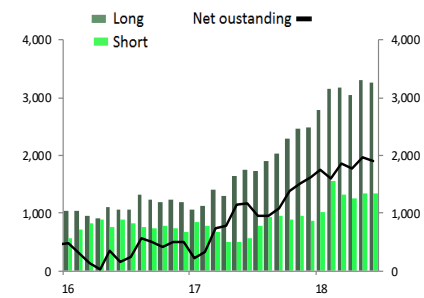
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

