



Monthly Report *August 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to July 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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Derivatives. Amounts outstanding by counterparty

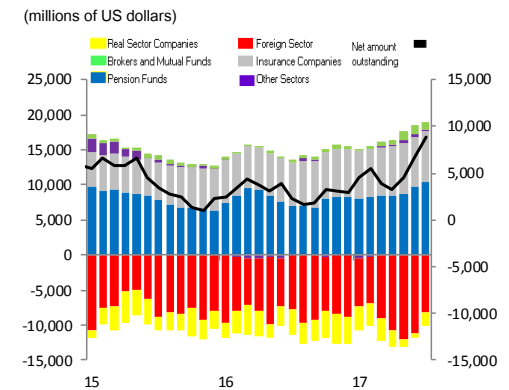
(millions of US dollars)		
Foreign Sector	\$	-8,088
Real Sector Companies	\$	-1,905
Pension Funds	\$	10,459
Insurance Companies	\$	7,224
Brokers and Mutual Funds	\$	923
Other Sectors	\$	277
Total	\$	8,889

Derivatives market, net amounts outstanding

In July, the FEM foreign currency net position grew by US\$2,269 million, reaching a total of US\$8,889 million (June: US\$6,620) (Chart 1 and annex).

The short position to the Foreign Sector decreased by US\$3,129 million, ending the month with -US\$8,088 million (June: -US\$11,218). Conversely, the long position to the Real Sector companies increased by US\$1,307 million, reaching a -US\$1,905 million position (June: -US\$598).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover by counterparty

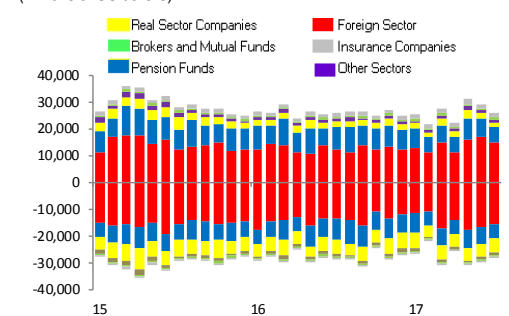
(millions of US dollars)		
Foreign Sector	\$	30,919
Real Sector Companies	\$	7,216
Pension Funds	\$	10,592
Insurance Companies	\$	1,813
Brokers and Mutual Funds	\$	1,575
Other Sectors	\$	1,937
Total	\$	54,053

Derivatives market, turnover

During this month, the FEM derivatives turnover decreased by US\$4,663 million, reaching US\$54,053 million (June: US\$58,715) (Chart 2).

This decrease in the activity was mostly attributable to the Foreign Sector total turnover of US\$30,919 million. This sector was followed by Pension Funds which traded a total of US\$10,592 million (June: US\$12,912).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty

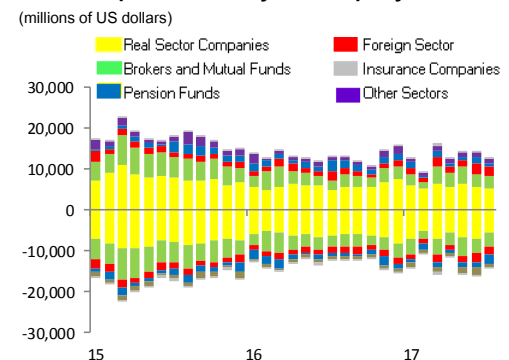
(millions of US dollars)		
Foreign Sector	\$	4,295
Real Sector Companies	\$	10,656
Pension Funds	\$	3,041
Insurance Companies	\$	472
Brokers and Mutual Funds	\$	6,539
Other Sectors	\$	1,928
Total	\$	26,930

Spot market, turnover

FEM spot turnover reached US\$26,930 million, decreasing in US\$3,855 million from the previous month (June: US\$30,785) (Chart 3).

The following sectors reduced their turnover: Real Sector Companies traded US\$10,656 million (June: US\$12,619), the Other Sectors turnover was US\$1,928 million (June: US\$3,290) and Brokers had an activity of US\$6,539 million (June: US\$6,962).

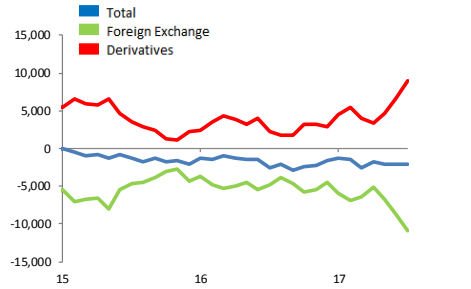
Chart 3: Spot turnover by counterparty.



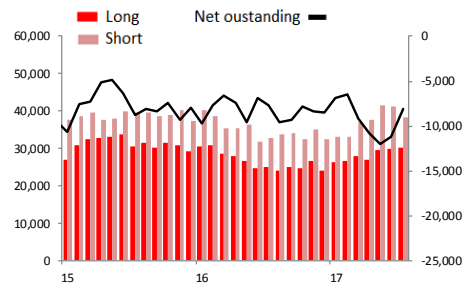
Source: Central Bank of Chile.

Annex

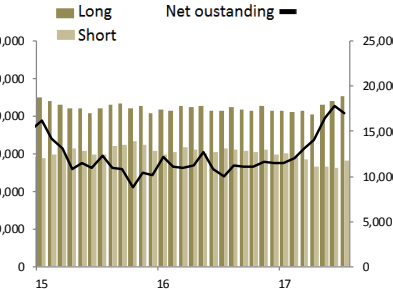
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



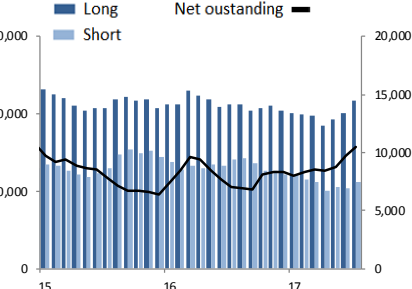
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



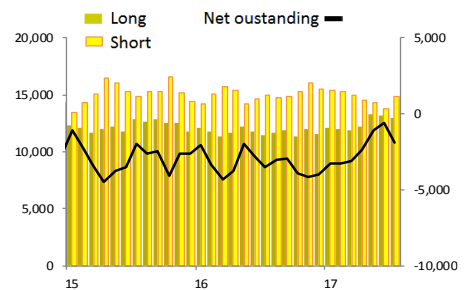
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



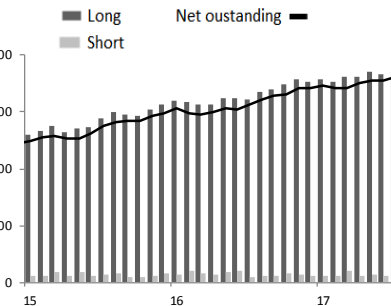
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



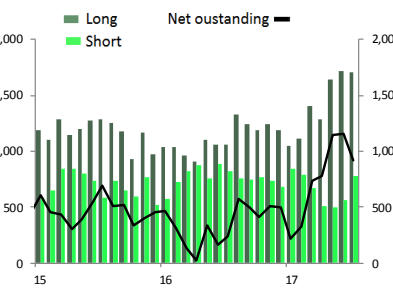
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

