



# Monthly Report *August 2018*

## Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to August 2018, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the **Statistical Database of the Central Bank of Chile**.

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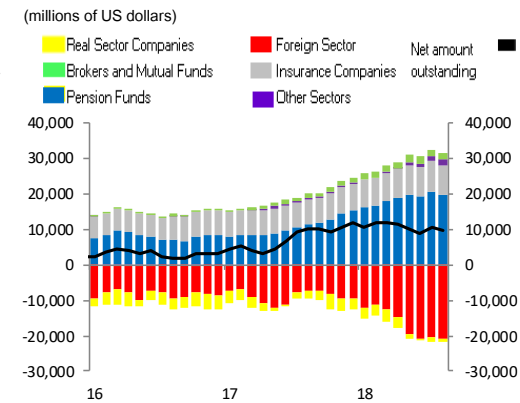
Derivatives. Amounts outstanding by counterparty (millions of US dollars)	
Foreign Sector	\$ -20,972
Real Sector Companies	\$ -898
Pension Funds	\$ 19,560
Insurance Companies	\$ 8,525
Brokers and Mutual Funds	\$ 1,871
Other Sectors	\$ 1,585
<b>Total</b>	<b>\$ 9,672</b>

### Derivatives market, net amounts outstanding

At the end of August, the FEM foreign currency net position decreased by US\$1,002 million, reaching US\$9,672 million (Chart 1 and annex).

This was explained by a US\$1,126 million diminish in the FEM long position to Pension Funds, ending the month with a total of US\$19,560 million.

**Chart 1: Derivatives, amounts outstanding by counterparty.**



Source: Central Bank of Chile.

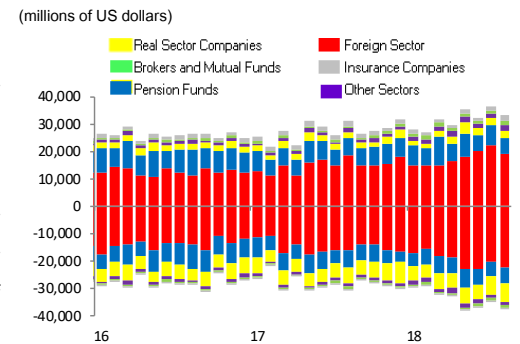
Derivatives turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 41,703
Real Sector Companies	\$ 9,540
Pension Funds	\$ 11,660
Insurance Companies	\$ 2,543
Brokers and Mutual Funds	\$ 2,409
Other Sectors	\$ 3,189
<b>Total</b>	<b>\$ 71,045</b>

### Derivatives market, turnover

During August, FEM foreign currency derivatives turnover decreased by US\$403 million compared to the previous month, reaching a total of US\$71,045 million (Chart 2).

This decline was mainly attributed to lower activity of Pension Funds by US\$1,242 million, ending with a total of US\$11,660 million, followed by Foreign Sector turnover diminish by US\$801 million, comprising a total of US\$41,703 million. This was partially offset by an increase in all the remaining sectors by US\$1,640, attaining US\$17,681 million.

**Chart 2: Derivatives turnover by counterparty.**



Source: Central Bank of Chile.

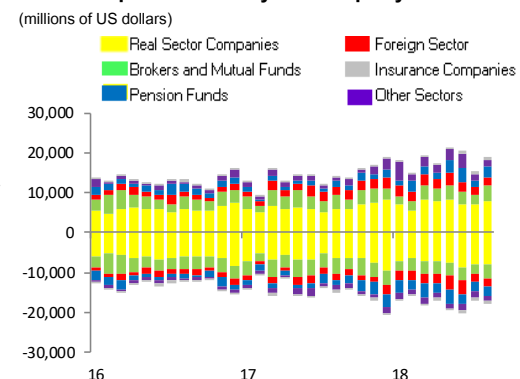
Spot turnover by counterparty (millions of US dollars)	
Foreign Sector	\$ 3,724
Real Sector Companies	\$ 15,742
Pension Funds	\$ 5,002
Insurance Companies	\$ 1,033
Brokers and Mutual Funds	\$ 7,965
Other Sectors	\$ 3,122
<b>Total</b>	<b>\$ 36,588</b>

### Spot market, turnover

FEM spot turnover was US\$36,588 million during August, facing a US\$4,252 million increase compared to the previous month (Chart 3).

This higher activity was due to Brokers and Mutual Funds growth by US\$2,927 million, reaching a total of US\$7,965 million, followed by Pension Funds explaining US\$1,379 million, attaining a total of US\$5,002 million.

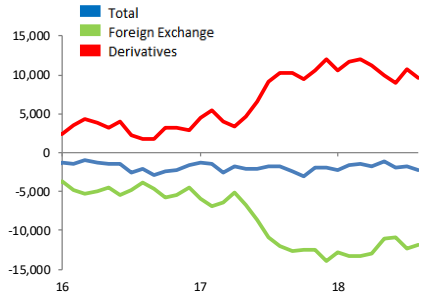
**Chart 3: Spot turnover by counterparty.**



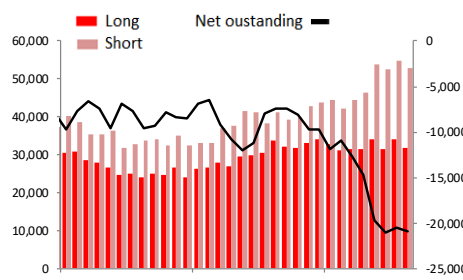
Source: Central Bank of Chile.

# Annex

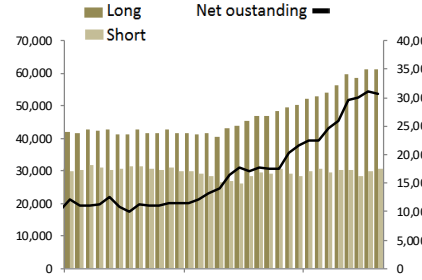
**Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market**  
(millions of US dollars)



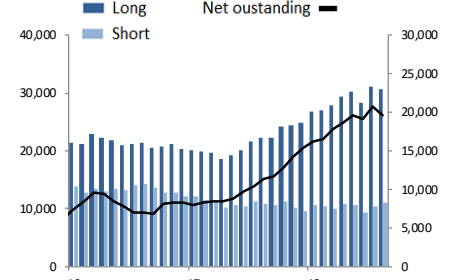
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector**  
(millions of US dollars)



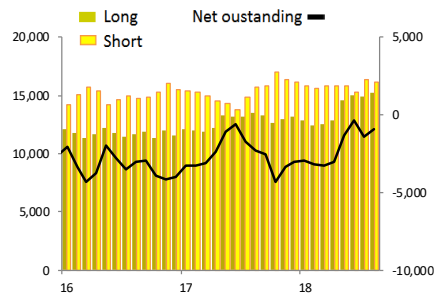
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties**  
(millions of US dollars)



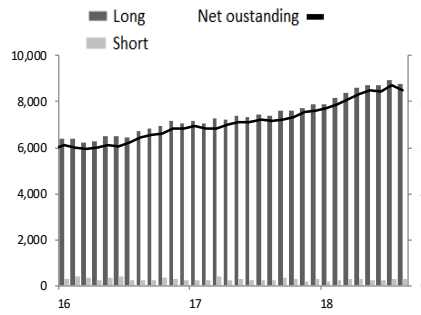
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds**  
(millions of US dollars)



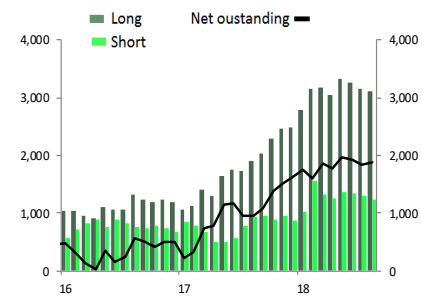
**Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds**  
(millions of US dollars)



**Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors**  
(millions of US dollars)

