



Monthly Report *September 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to August 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

Contact: dineroybanca@bcentral.cl

Derivatives. Amounts outstanding by counterparty (millions of US dollars)

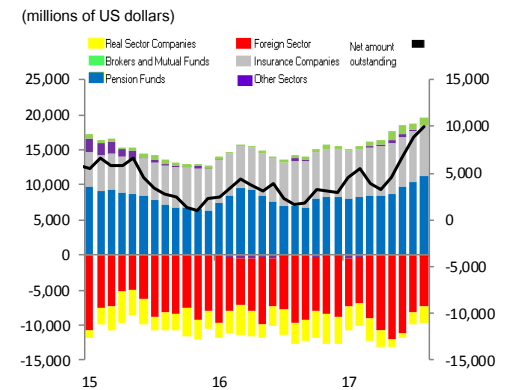
Foreign Sector	\$	-7,321
Real Sector Companies	\$	-2,239
Pension Funds	\$	11,361
Insurance Companies	\$	7,280
Brokers and Mutual Funds	\$	929
Other Sectors	\$	-33
Total	\$	9,977

Derivatives market, net amounts outstanding

During August, the FEM foreign currency net position grew by US\$1,043 million, reaching a total of US\$9,977 million (July: US\$8,934) (Chart 1 and annex).

This is explained by the growth of the FEM long position to the Pension Funds by US\$903 million, ending the month with a total of US\$11,361 million (July: US\$10,459), followed by a variation of US\$766 million to the Foreign Sector, reaching -US\$7,321 million (July: -US\$8,087).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover by counterparty (millions of US dollars)

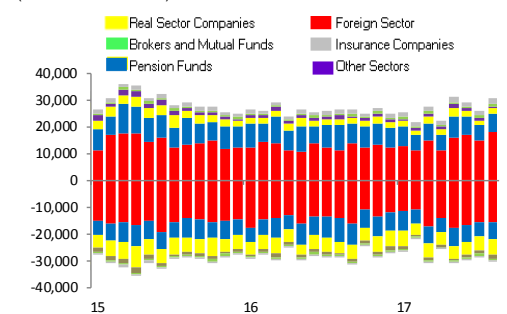
Foreign Sector	\$	34,031
Real Sector Companies	\$	7,790
Pension Funds	\$	12,844
Insurance Companies	\$	2,204
Brokers and Mutual Funds	\$	1,833
Other Sectors	\$	2,322
Total	\$	61,024

Derivatives market, turnover

In this month, the FEM derivatives turnover was US\$61,024 million, it rose US\$6,891 million compared with the previous month (July: US\$54,133) (Chart 2).

This increase in the activity was mostly attributable to the Foreign Sector total turnover of US\$34,031 million (July: US\$30,918). This sector was followed by the Pension Funds total trading of US\$12,844 million (July: US\$10,592).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty (millions of US dollars)

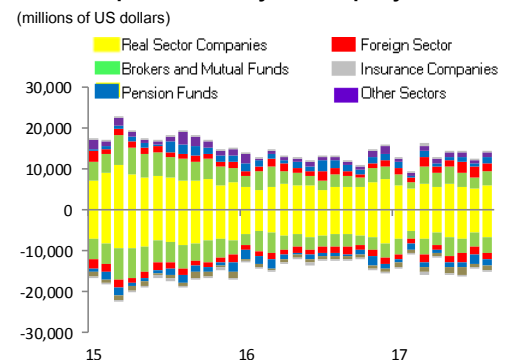
Foreign Sector	\$	3,565
Real Sector Companies	\$	12,833
Pension Funds	\$	2,917
Insurance Companies	\$	791
Brokers and Mutual Funds	\$	7,285
Other Sectors	\$	2,415
Total	\$	29,807

Spot market, turnover

FEM spot turnover accounted US\$29,807 million, increasing in US\$3,025 million from the previous month (August: US\$26,782) (Chart 3).

The Real Sector Companies and Brokers increased their turnover and reached US\$12,833 million (July: US\$10,651) and US\$7,285 million (July: US\$6,539), respectively.

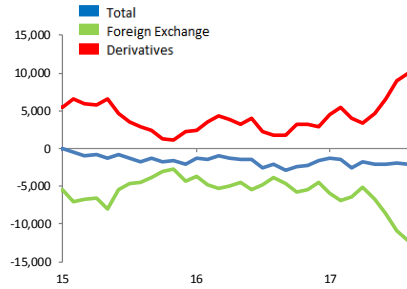
Chart 3: Spot turnover by counterparty.



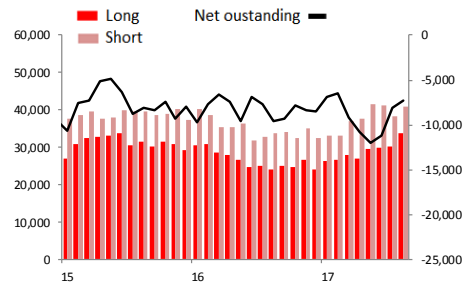
Source: Central Bank of Chile.

Annex

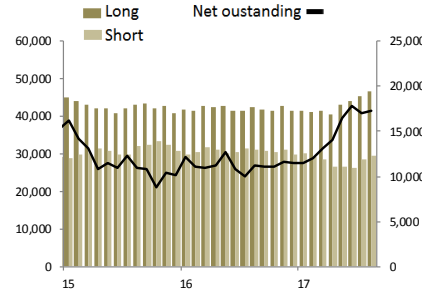
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



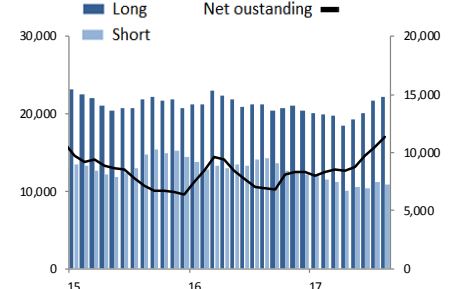
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



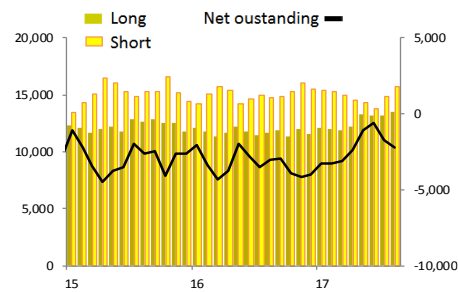
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



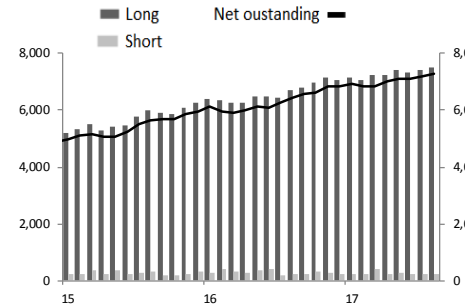
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



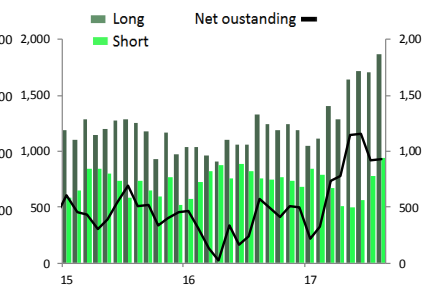
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

