



Monthly Report *November 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to October 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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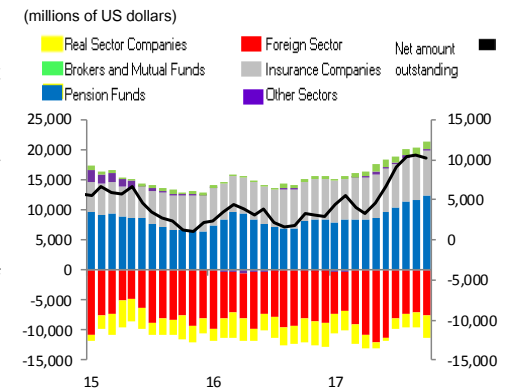
| Derivatives. Amounts outstanding by counterparty (millions of US dollars) | |
|---|------------------|
| Foreign Sector | \$ -7,449 |
| Real Sector Companies | \$ -3,764 |
| Pension Funds | \$ 12,451 |
| Insurance Companies | \$ 7,381 |
| Brokers and Mutual Funds | \$ 1,395 |
| Other Sectors | \$ 261 |
| Total | \$ 10,276 |

Derivatives market, net amounts outstanding

In this month, the FEM foreign currency net position decreased by US\$356 million, reaching a total of US\$10,276 million (September: US\$10,632) (Chart 1 and annex).

This is explained by the growth of the FEM short position to Real Sector Companies by US\$1,225 million, ending the month with -US\$3,764 million (September: -US\$2,539). This change was higher than the US\$771 million increase in the long position to Pension Funds, which reached a total of US\$12,451 million (September: US\$11,680).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

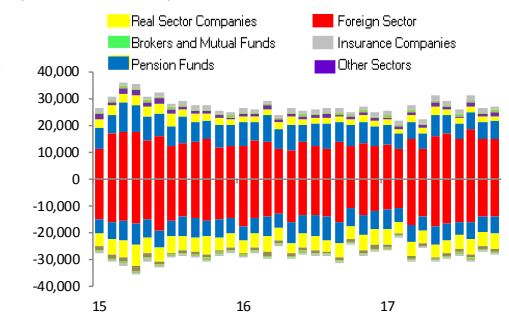
| Derivatives turnover by counterparty (millions of US dollars) | |
|---|------------------|
| Foreign Sector | \$ 29,210 |
| Real Sector Companies | \$ 7,981 |
| Pension Funds | \$ 12,733 |
| Insurance Companies | \$ 1,715 |
| Brokers and Mutual Funds | \$ 1,784 |
| Other Sectors | \$ 2,136 |
| Total | \$ 55,560 |

Derivatives market, turnover

In October, the FEM derivatives turnover was US\$55,560 million, it grew by US\$2,068 million compared with the previous month (September: US\$53,492) (Chart 2).

All sectors increased their derivatives turnover. This activity was mostly attributable to Real Sector Companies which traded a total of US\$7,981 million, US\$992 million more than the previous month (September: US\$6,989).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

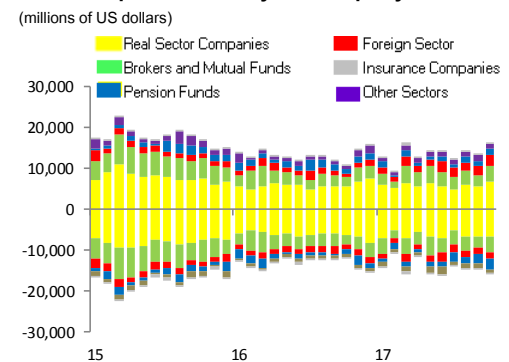
| Spot turnover by counterparty (millions of US dollars) | |
|--|------------------|
| Foreign Sector | \$ 4,047 |
| Real Sector Companies | \$ 13,521 |
| Pension Funds | \$ 4,237 |
| Insurance Companies | \$ 804 |
| Brokers and Mutual Funds | \$ 7,805 |
| Other Sectors | \$ 2,037 |
| Total | \$ 32,450 |

Spot market, turnover

FEM spot turnover reached US\$32,450 million, increasing in US\$4,158 million from the previous month (September: US\$28,292) (Chart 3).

Brokers and Mutual Funds increased their turnover by US\$2,322 million, reaching a total of US\$7,805 million (September: US\$5,483), followed by Real Sector Companies and Pension Funds with increases of US\$1,030 million and US\$1,003 million, respectively.

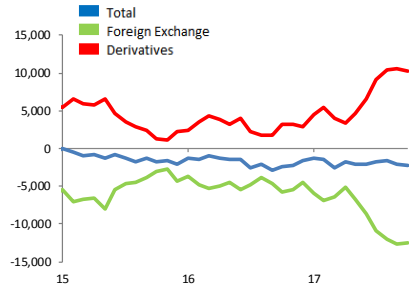
Chart 3: Spot turnover by counterparty.



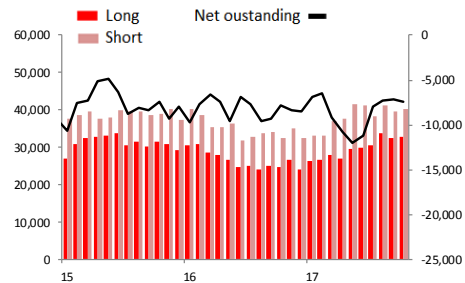
Source: Central Bank of Chile.

Annex

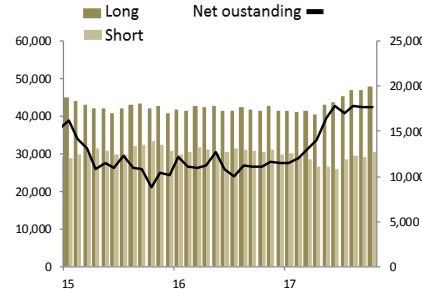
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



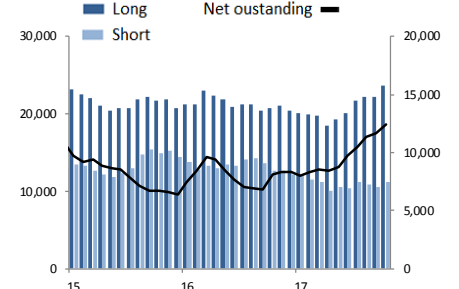
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



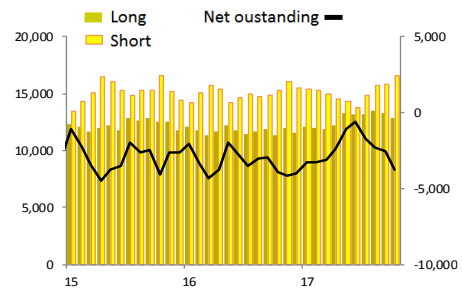
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



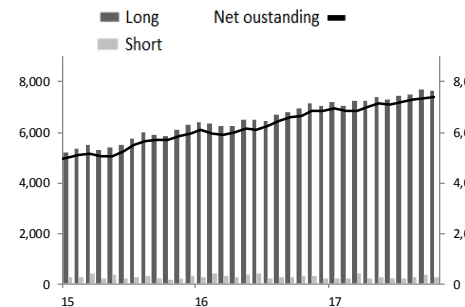
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



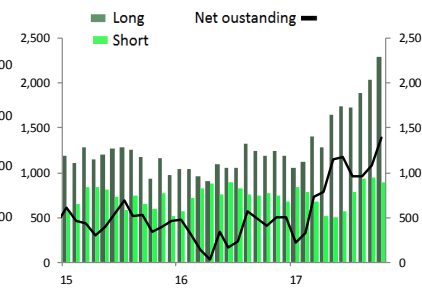
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

