



Monthly Report *December 2017*

Foreign Exchange and Derivatives Statistics

This report presents foreign exchange and currency derivatives statistics carried out by the Formal Exchange Market (FEM) against non-banking domestic counterparties and the Foreign Sector, with data up to November 2017, considering domestic currency vis-a-vis foreign currency for both turnover and outstanding figures. Definitions and a more detailed disaggregation of the series contained in this report are available at the Statistical Database of the Central Bank of Chile.

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Derivatives. Amounts outstanding by counterparty

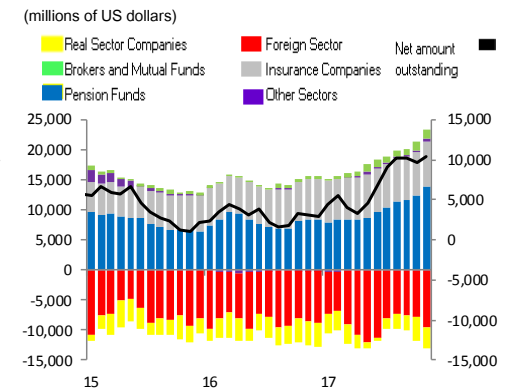
(millions of US dollars)		
Foreign Sector	\$	-9,470
Real Sector Companies	\$	-3,445
Pension Funds	\$	13,918
Insurance Companies	\$	7,516
Brokers and Mutual Funds	\$	1,515
Other Sectors	\$	333
Total	\$	10,367

Derivatives market, net amounts outstanding

In this month, the FEM foreign currency net position increased by US\$759 million, reaching a total of US\$10,367 million (October: US\$9,608) (Chart 1 and annex).

This is explained by the growth of the FEM long position to Pension Funds by US\$1,467 million, ending the month with US\$13,918 million (October: US\$12,451), followed by a US\$556 million decrease of the short position to Real Sector Companies, reaching a -US\$3,445 million position (October: -US\$4,002). This was compensated by a US\$1,729 million increase of the short position to Foreign Sector, which reached a total of -US\$9,470 million (October: -US\$7,740).

Chart 1: Derivatives, amounts outstanding by counterparty.



Source: Central Bank of Chile.

Derivatives turnover by counterparty

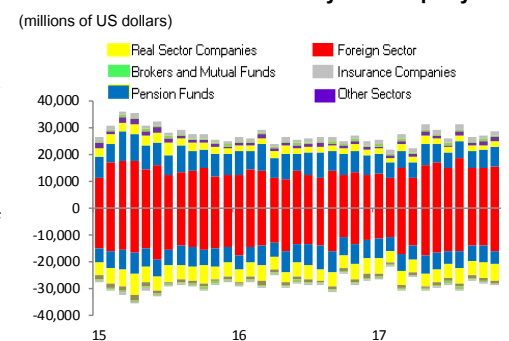
(millions of US dollars)		
Foreign Sector	\$	31,522
Real Sector Companies	\$	8,791
Pension Funds	\$	11,977
Insurance Companies	\$	1,694
Brokers and Mutual Funds	\$	1,254
Other Sectors	\$	2,261
Total	\$	57,499

Derivatives market, turnover

In November, the FEM derivatives turnover was US\$57,499 million, it grew by US\$1,941 million compared with the previous month (October: US\$55,558) (Chart 2).

This activity was mostly attributable to Foreign Sector which traded a total of US\$31,522 million, US\$2,312 million more than the previous month (October: US\$29,210).

Chart 2: Derivatives turnover by counterparty.



Source: Central Bank of Chile.

Spot turnover by counterparty

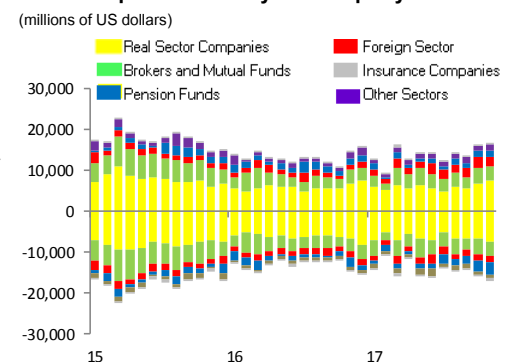
(millions of US dollars)		
Foreign Sector	\$	3,586
Real Sector Companies	\$	15,145
Pension Funds	\$	4,504
Insurance Companies	\$	1,170
Brokers and Mutual Funds	\$	7,016
Other Sectors	\$	2,565
Total	\$	33,987

Spot market, turnover

FEM spot turnover reached US\$33,987 million, increasing in US\$1,601 million from the previous month (October: US\$32,386) (Chart 3).

This change is explained by the Real Sector Companies that increased their turnover by US\$1,640 million, reaching a total of US\$15,145 million (October: US\$13,506).

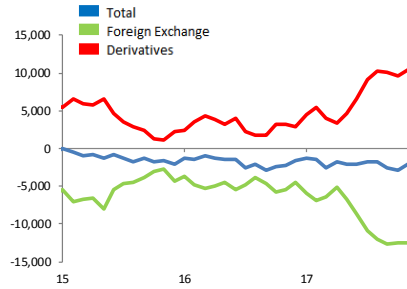
Chart 3: Spot turnover by counterparty.



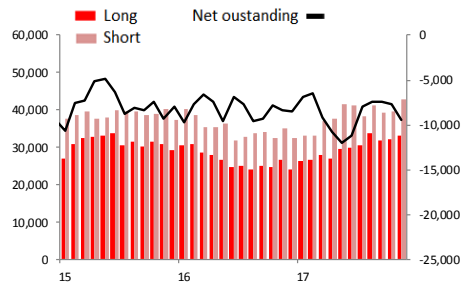
Source: Central Bank of Chile.

Annex

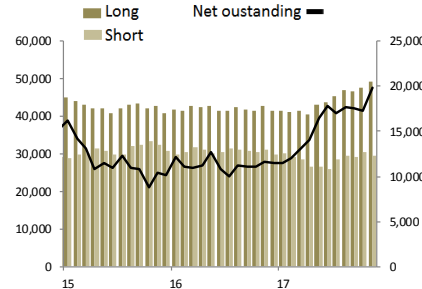
Net amounts outstanding (spot plus derivatives) of the Formal Exchange Market
(millions of US dollars)



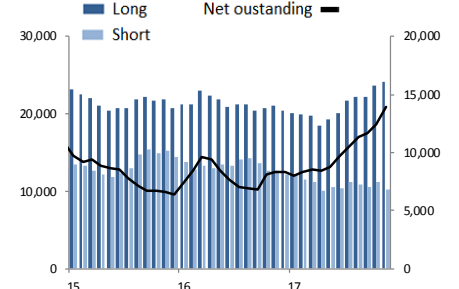
Derivatives. Net amounts outstanding of the Formal Exchange Market with Foreign Sector
(millions of US dollars)



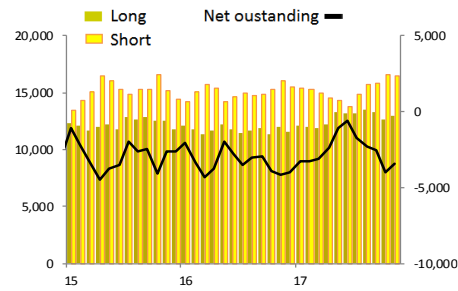
Derivatives. Net amounts outstanding of the Formal Exchange Market with Local Counterparties
(millions of US dollars)



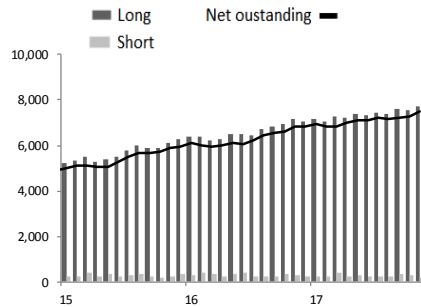
Derivatives. Net amounts outstanding of the Formal Exchange Market with Pension Funds
(millions of US dollars)



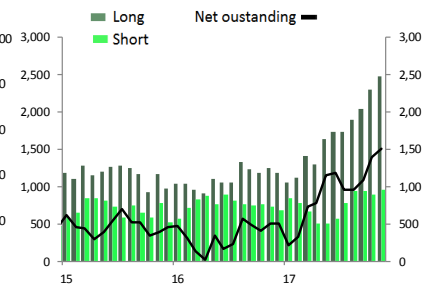
Derivatives. Net amounts outstanding of the Formal Exchange Market with Real Sector Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Insurance Companies
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Brokers and Mutual Funds
(millions of US dollars)



Derivatives. Net amounts outstanding of the Formal Exchange Market with Other Sectors
(millions of US dollars)

