



**CUADRO 2.17**  
**Cuenta de capital, 2009-2012 (1)**  
(Millones de pesos)

	2009	2010	2011	2012	
<b>B.8b</b>	<b>Ahorro bruto</b>	<b>21.535.925</b>	<b>26.684.098</b>	<b>27.316.736</b>	<b>28.117.185</b>
	Sociedades financieras	-31.505	1.577.490	3.115.534	3.143.636
	Gobierno General	85.725	4.123.865	6.713.781	6.264.685
	Empresas no financieras	13.452.141	14.613.828	10.755.978	9.477.496
	Hogares e IPSFL	8.029.564	6.368.915	6.731.443	9.231.369
<b>B.12</b>	<b>Saldo de operaciones corrientes con el exterior</b>	<b>-1.973.911</b>	<b>-1.836.106</b>	<b>1.467.894</b>	<b>4.405.485</b>
	Resto del mundo	-1.973.911	-1.836.106	1.467.894	4.405.485
<b>D.9</b>	<b>Transferencias de capital</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Recibidas:</b>	<b>1.282.220</b>	<b>4.854.131</b>	<b>2.124.676</b>	<b>2.145.633</b>
	Empresas no financieras	307.248	1.640.847	489.024	566.745
	Hogares e IPSFL	974.972	3.213.285	1.635.652	1.578.888
	<b>Pagadas (menos):</b>	<b>1.282.220</b>	<b>4.854.131</b>	<b>2.124.676</b>	<b>2.145.633</b>
	Gobierno general	1.274.169	1.616.772	2.118.903	2.139.937
	Resto del mundo	8.051	3.237.359	5.774	5.696
<b>P.51</b>	<b>Formación bruta de capital fijo</b>	<b>21.026.612</b>	<b>23.406.703</b>	<b>27.132.032</b>	<b>31.093.307</b>
	Sociedades financieras	-67.441	215.521	238.939	203.801
	Gobierno general	2.581.589	2.470.225	2.553.476	2.737.773
	Empresas no financieras	13.849.050	16.883.549	19.620.622	22.593.460
	Hogares e IPSFL	4.663.413	3.837.409	4.718.995	5.558.272
<b>P.52</b>	<b>Variación de existencias</b>	<b>-1.464.598</b>	<b>1.441.289</b>	<b>1.652.597</b>	<b>1.429.364</b>
	Sociedades financieras	-15.580	-35.116	-223	-846
	Empresas no financieras	-1.449.018	1.476.404	1.652.821	1.430.210
<b>K.21</b>	<b>Adquisiciones netas de tierras y terrenos y otros activos no producidos</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Sociedades financieras	0	0	0	0
	Gobierno General	39.949	47.730	230.789	125.664
	Empresas no financieras	-39.949	-47.730	-230.789	-125.664
	Resto del mundo	0	0	0	0
<b>B.9</b>	<b>Capacidad (+)/Necesidad (-) de financiamiento (B.8b+B.12+D.9-P.51-P.52-K.21)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Sociedades financieras	51.516	1.397.085	2.876.817	2.940.681
	Gobierno general	-3.809.981	-10.861	1.810.613	1.261.311
	Empresas no financieras	1.399.306	-2.057.549	-9.797.652	-13.853.765
	Hogares e IPSFL	4.341.122	5.744.791	3.648.101	5.251.985
	Resto del mundo	-1.981.962	-5.073.465	1.462.121	4.399.789

## NOTAS

### **Cuadro 2.17. Cuenta de capital, 2009-2012**

(1) Cifras preliminares.