



CUADRO 3.2.2
Posición de inversión internacional, por sector institucional, activos , continuación
(Millones de dólares)

| | 2017 | | | | 2018 | | | | 2019 | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| A. ACTIVOS (continuación) | | | | | | | | | | | | |
| Inversión de cartera | | | | | | | | | | | | |
| Saldo inicial | 1.603 | 2.070 | 1.352 | 1.004 | 981 | 1.289 | 1.420 | 1.120 | 1.369 | 1.420 | 1.541 | 1.516 |
| Transacciones | 467 | -717 | -349 | -22 | 307 | 132 | -301 | 249 | 51 | 121 | -24 | -207 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 2.070 | 1.352 | 1.004 | 981 | 1.289 | 1.420 | 1.120 | 1.369 | 1.420 | 1.541 | 1.516 | 1.309 |
| Títulos de participación en el capital | | | | | | | | | | | | |
| Saldo inicial | 2 | 12 | 2 | 15 | 7 | 32 | 7 | 7 | 5 | 5 | 7 | 23 |
| Transacciones | 10 | -10 | 13 | -8 | 25 | -25 | 0 | -2 | -0 | 3 | 15 | 0 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 12 | 2 | 15 | 7 | 32 | 7 | 7 | 5 | 5 | 7 | 23 | 23 |
| Títulos de deuda | | | | | | | | | | | | |
| Saldo inicial | 1.601 | 2.057 | 1.350 | 988 | 974 | 1.256 | 1.413 | 1.112 | 1.364 | 1.415 | 1.533 | 1.494 |
| Transacciones | 457 | -707 | -362 | -14 | 282 | 157 | -301 | 252 | 51 | 118 | -40 | -207 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 2.057 | 1.350 | 988 | 974 | 1.256 | 1.413 | 1.112 | 1.364 | 1.415 | 1.533 | 1.494 | 1.286 |
| Instrumentos financieros derivados | | | | | | | | | | | | |
| Saldo inicial | 3.302 | 3.057 | 2.984 | 3.302 | 4.134 | 4.504 | 4.542 | 5.367 | 5.309 | 4.942 | 4.969 | 5.568 |
| Transacciones | -972 | -735 | -1.264 | -1.150 | -1.719 | -1.352 | -1.329 | -1.228 | -1.326 | -1.198 | -1.442 | -2.744 |
| Variación de precio | -95 | -145 | 123 | 415 | 785 | 428 | 601 | -414 | -139 | -183 | 16 | 396 |
| Variación de tipo de cambio | 822 | 806 | 1.459 | 1.566 | 1.304 | 962 | 1.553 | 1.585 | 1.097 | 1.409 | 2.024 | 4.199 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 3.057 | 2.984 | 3.302 | 4.134 | 4.504 | 4.542 | 5.367 | 5.309 | 4.942 | 4.969 | 5.568 | 7.418 |
| Otra inversión | | | | | | | | | | | | |
| Saldo inicial | 8.843 | 7.150 | 6.883 | 5.678 | 6.960 | 5.411 | 6.575 | 5.391 | 5.444 | 4.917 | 5.483 | 6.798 |
| Transacciones | -1.693 | -224 | -1.205 | 1.282 | -1.549 | 1.164 | -1.185 | 53 | -527 | 566 | 1.315 | 2.770 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 0 | -43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 7.150 | 6.883 | 5.678 | 6.960 | 5.411 | 6.575 | 5.391 | 5.444 | 4.917 | 5.483 | 6.798 | 9.569 |
| Préstamos | | | | | | | | | | | | |
| Saldo inicial | 2.070 | 2.201 | 2.233 | 1.930 | 1.854 | 1.700 | 1.750 | 1.584 | 1.649 | 1.947 | 1.397 | 1.381 |
| Transacciones | 131 | 32 | -303 | -76 | -154 | 50 | -166 | 65 | 298 | -550 | -16 | -265 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 2.201 | 2.233 | 1.930 | 1.854 | 1.700 | 1.750 | 1.584 | 1.649 | 1.947 | 1.397 | 1.381 | 1.116 |
| Monedas y depósitos | | | | | | | | | | | | |
| Saldo inicial | 6.773 | 4.949 | 4.650 | 3.748 | 5.106 | 3.711 | 4.825 | 3.807 | 3.794 | 2.970 | 4.086 | 5.417 |
| Transacciones | -1.824 | -256 | -902 | 1.358 | -1.395 | 1.114 | -1.018 | -12 | -825 | 1.116 | 1.331 | 3.035 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 0 | -43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 4.949 | 4.650 | 3.748 | 5.106 | 3.711 | 4.825 | 3.807 | 3.794 | 2.970 | 4.086 | 5.417 | 8.452 |
| 2.3. Fondos de pensiones | | | | | | | | | | | | |
| Saldo inicial | 64.810 | 69.811 | 72.409 | 78.079 | 87.272 | 90.158 | 85.602 | 85.925 | 76.659 | 85.833 | 88.847 | 84.366 |
| Transacciones | 544 | -268 | 2.475 | 6.243 | 2.911 | 471 | -83 | -1.988 | 2.511 | 188 | -3.389 | 376 |
| Variación de precio | 2.891 | 1.955 | 2.111 | 2.569 | -1.814 | -1.588 | 1.202 | -7.767 | 6.159 | 2.109 | 235 | 4.793 |
| Variación de tipo de cambio | 1.567 | 911 | 1.085 | 380 | 1.788 | -3.439 | -796 | 489 | 504 | 717 | -1.326 | 1.770 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 69.811 | 72.409 | 78.079 | 87.272 | 90.158 | 85.602 | 85.925 | 76.659 | 85.833 | 88.847 | 84.366 | 91.305 |
| Inversión directa | | | | | | | | | | | | |
| Inversión de cartera | | | | | | | | | | | | |
| Saldo inicial | 63.794 | 68.898 | 71.726 | 77.545 | 86.788 | 89.658 | 84.560 | 85.273 | 75.860 | 85.224 | 88.086 | 83.306 |
| Transacciones | 1.146 | 375 | 3.117 | 6.496 | 3.548 | 664 | 615 | -1.629 | 3.155 | 463 | -3.014 | 519 |
| Variación de precio | 2.891 | 1.955 | 2.111 | 2.569 | -1.814 | -1.588 | 1.202 | -7.767 | 6.159 | 2.109 | 235 | 4.793 |
| Variación de tipo de cambio | 1.067 | 497 | 592 | 177 | 1.136 | -4.174 | -1.104 | -17 | 51 | 289 | -2.001 | 1.196 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 68.898 | 71.726 | 77.545 | 86.788 | 89.658 | 84.560 | 85.273 | 75.860 | 85.224 | 88.086 | 83.306 | 89.814 |
| Títulos de participación en el capital | | | | | | | | | | | | |
| Saldo inicial | 59.095 | 63.247 | 67.208 | 73.717 | 83.540 | 86.030 | 80.948 | 81.713 | 73.481 | 82.894 | 85.947 | 80.589 |
| Transacciones | 579 | 1.706 | 3.846 | 6.762 | 3.347 | 405 | 728 | -736 | 3.356 | 709 | -3.497 | -403 |
| Variación de precio | 2.585 | 1.799 | 2.108 | 2.891 | -1.951 | -1.481 | 1.095 | -7.477 | 6.006 | 2.062 | 92 | 4.734 |
| Variación de tipo de cambio | 989 | 456 | 556 | 170 | 1.094 | -4.007 | -1.057 | -19 | 50 | 281 | -1.954 | 1.157 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo final | 63.247 | 67.208 | 73.717 | 83.540 | 86.030 | 80.948 | 81.713 | 73.481 | 82.894 | 85.947 | 80.589 | 86.077 |