#### **MONTHLY SURVEY ON EXPECTATIONS September 2020**

Sent on: 3 September 2020 Deadline for responses: 9 September 2020

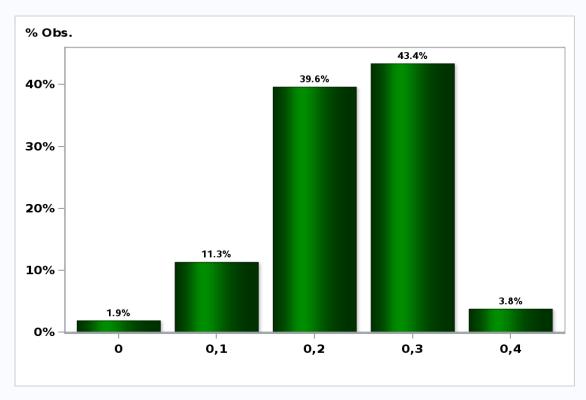
Variable	Median	Decile 1	Decile 9	Answers	Graph
01.Inflation (% change)				7	Э.шр.:
Current month (monthly change)	0,20	0,10	0,30	53	Graph1
Next month (monthly change)	0,30	0,10	0,40	52	Graph2
In eleven months (12-month change)	2,60	2,40	3,00	52	Graph3
In twenty three months (12-month change)	3,00	2,70	3,00	52	Graph4
In thirty five months (12-month change)	3,00	3,00	3,00	52	Graph5
December 2020 (12-month change)	2,20	2,00	2,50	52	Graph6
December 2021 (12-month change)	2,80	2,50	3,10	52	Graph7
02.Monetary Policy rate target (%) (*)	,,,,,	,==	,		
Following meeting	0,50	0,50	0,50	53	Graph8
Second following meeting	0,50	0,50	0,50	53	Graph9
In five months	0,50	0,50	0,50	53	Graph10
December 2020	0,50	0,50	0,50	53	Graph11
In eleven months	0,50	0,50	0,75	53	Graph12
In seventeen months	0,50	0,50	1,00	52	Graph13
In twenty three months	1,00	0,75	1,50	52	Graph14
In thirty five months	1,75	1,25	3,00	51	Graph15
03.5-Year BCU (%) (*)	1,73	1,23	3,00	31	Graphiro
In two months	-1,00	-1,20	-0,70	44	Graph16
In eleven months	-0,50	-0,80	0,00	41	Graph17
In twenty three months forward	0,00	-0,60	0,50	41	Graph18
04.5-Year BCP (%) (*)	0,00	0,00	0,50		Стартто
In two months	1,50	1,40	1,90	45	Graph19
In eleven months	2,10	1,70	2,50	42	Graph20
In twenty three months forward	2,90	2,00	3,50	42	Graph21
05.Exchange Rate (CH \$ per US\$ 1) (*)	2,30	2,00	3,30	72	Graphizi
In two months	780,00	770,00	800,00	52	Graph22
In eleven months	767,00	770,00	800,00	51	Graph23
In twenty three months forward	750,00	715,00	800,00	51	Graph24
06.IMACEC (Monthly Activity Index)	730,00	7 13,00	000,00	31	Огарп24
One month ago	-8,90	-10,70	-7,00	53	Graph25
07.IMACEC No Mining (monthly activity index)	0,50	10,70	7,00	33	Gruprizo
One month ago	-10,00	-12,00	-7,00	42	Graph26
08.GDP (12-month change)	10,00	12,00	7,00	72	Gruprizo
Within calendar quarter of the survey	-8,20	-9,50	-6,00	51	Graph27
Year 2020	-5,50	-6,10	-4,70	53	Graph28
Year 2021	4,50	3,30	5,40	50	Graph29
Year 2022	3,00	2,50	4,20	49	Graph30
09.GDP No Mining (12-month change)	3,00	2,30	4,20	43	Grupriso
Within calendar quarter of the survey	-8,90	-10,60	-6,30	42	Graph31
Year 2020	-6,20	-7,10	-4,90	42	Graph32
Year 2021	4,70	2,80	6,00	42	Graph33
Year 2022	3,10	2,50	4,00	41	Graph34
10.HFC including NPO (12-month change)	3,10	2,30	7,00	71	Graphio4
Year 2020	-5,00	-8,00	-3,00	41	Graph35
Year 2021	4,50	3,00	7,00	41	Graph36
11.GFCF (12-month change)	4,50	3,00	7,00	41	Grapriso
Year 2020	-11,00	-14,70	-8,50	42	Graph37
Year 2021					
TEAL ZUZI	6,20	3,30	8,50	42	Graph38

(\*) End of the month.

Monthly survey of selected academics, consultants, and executives or advisors of financial institutions and corporations. It is completed the day after the publication of the CPI and it is published the day after its reception, at 8:30 hrs. approximately(www.bcentral.cl, Statistics section, Economic Surveys, Website: https://www.bcentral.cl/en/areas/economic-surveys) The survey period comprises the week prior to publication

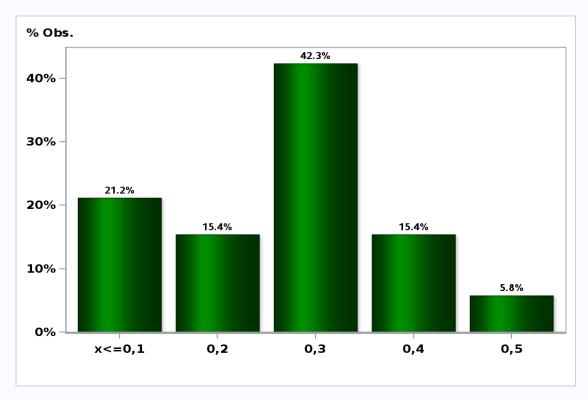
### Monthly Survey On Expectations September 2020 Inflation current month (monthly change)

Answers: 53 Median: 0,2%



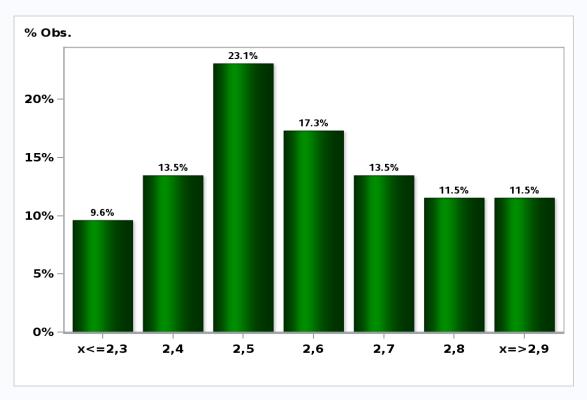
# Monthly Survey On Expectations September 2020 Inflation next month (monthly change)

Answers: 52 Median: 0,3%



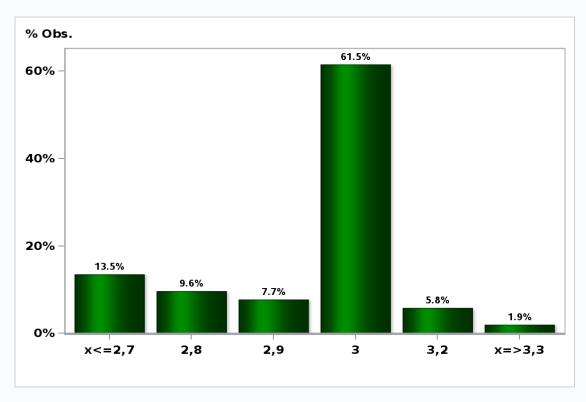
### Monthly Survey On Expectations September 2020 Inflation in eleven months (12-month change)

Answers: 52 Median: 2,6%



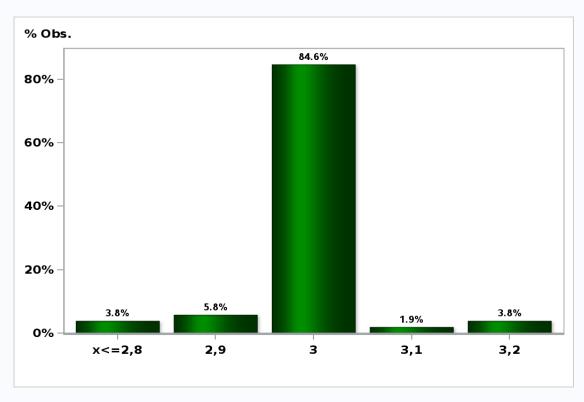
# Monthly Survey On Expectations September 2020 Inflation in twenty three months (12-month change)

Answers: 52 Median: 3%



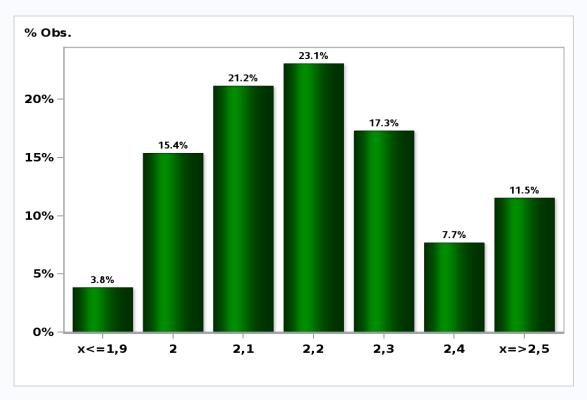
# Monthly Survey On Expectations September 2020 Inflation in thirty five months (12-month change)

Answers: 52 Median: 3%



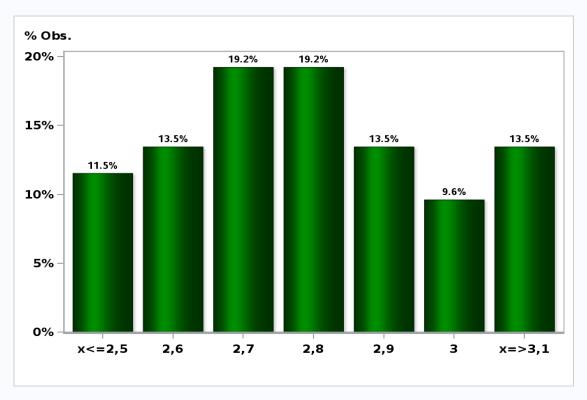
### Monthly Survey On Expectations September 2020 Inflation december 2020 ( 12-month change )

Answers: 52 Median: 2,2%



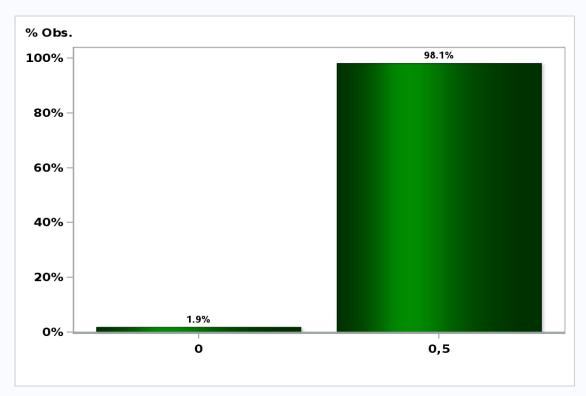
### Monthly Survey On Expectations September 2020 Inflation december 2021 ( 12-month change )

Answers: 52 Median: 2,8%



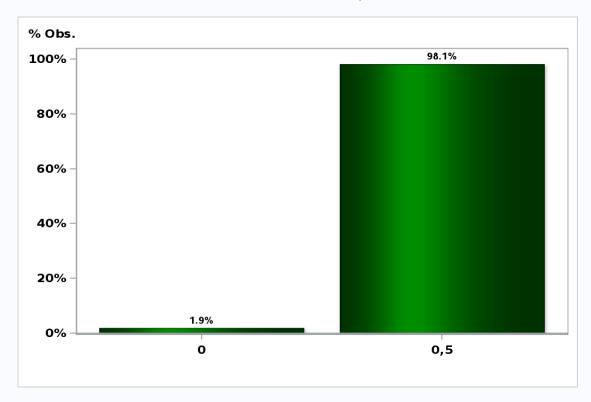
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target following meeting

Answers: 53 Median: 0,5%



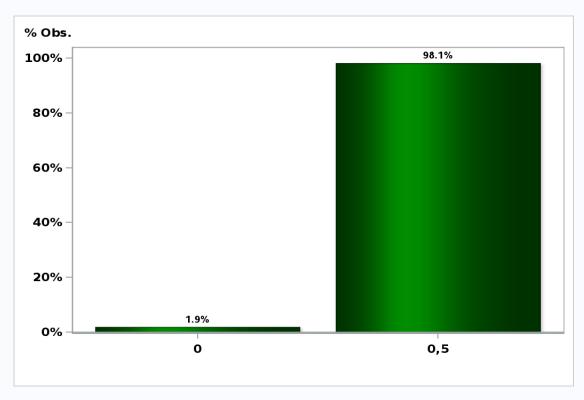
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target second following meeting

Answers: 53 Median: 0,5%



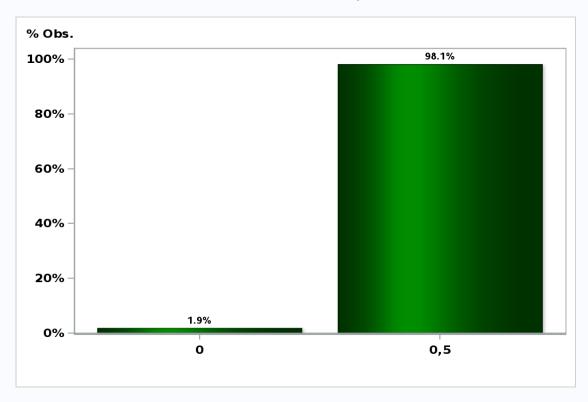
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target In five months

Answers: 53 Median: 0,5%



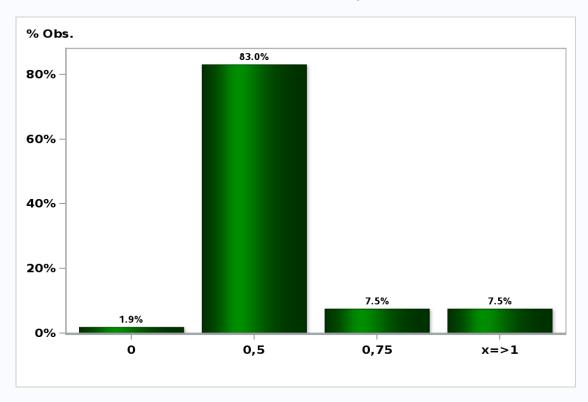
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target december 2020

Answers: 53 Median: 0,5%



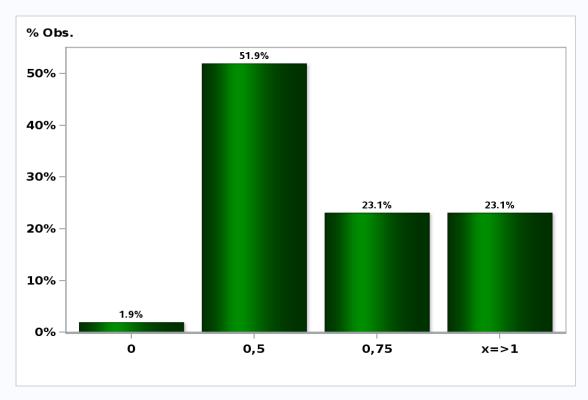
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target in eleven months

Answers: 53 Median: 0,5%



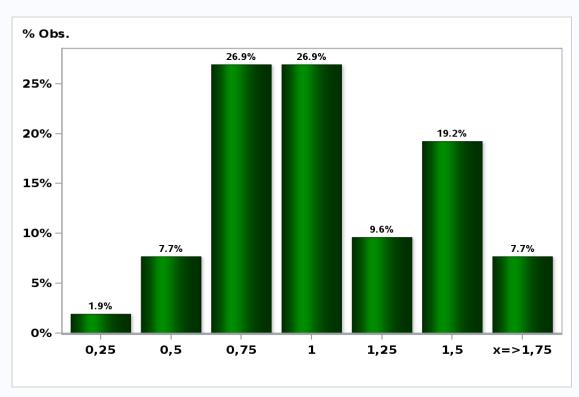
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target in seventeen months

Answers: 52 Median: 0,5%



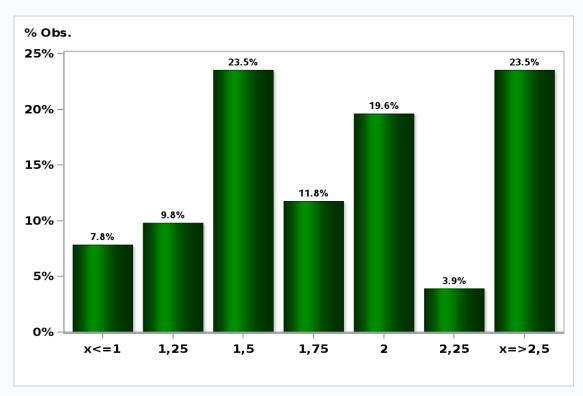
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target in twenty three months

Answers: 52 Median: 1%



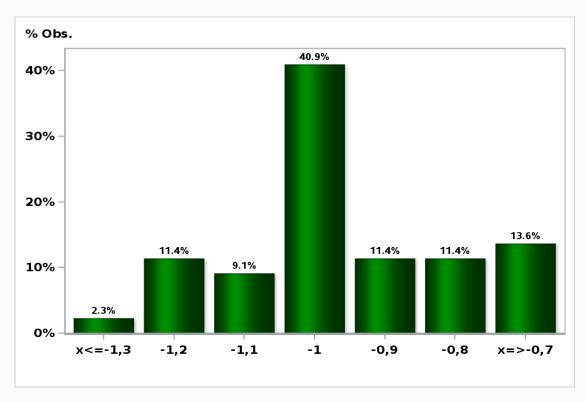
#### Monthly Survey On Expectations September 2020 Monetary Policy rate target in thirty five months

Answers: 51 Median: 1,75%



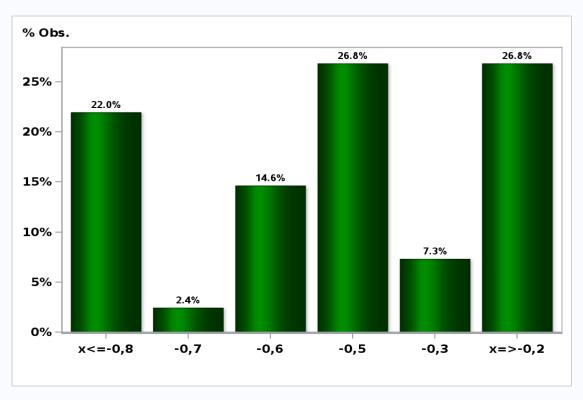
#### Monthly Survey On Expectations September 2020 5-Year BCU In two months

Answers: 44 Median: -1%



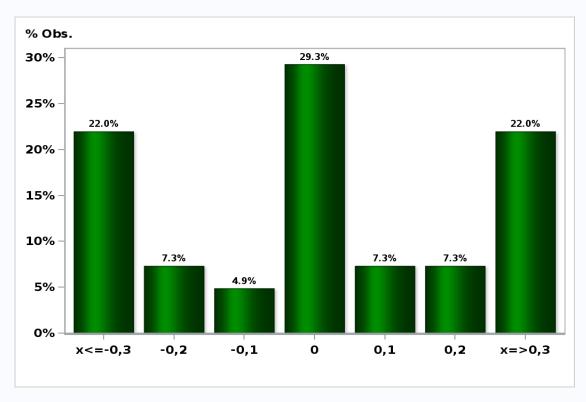
# Monthly Survey On Expectations September 2020 5-Year BCU in eleven months

Answers: 41 Median: -0,5%



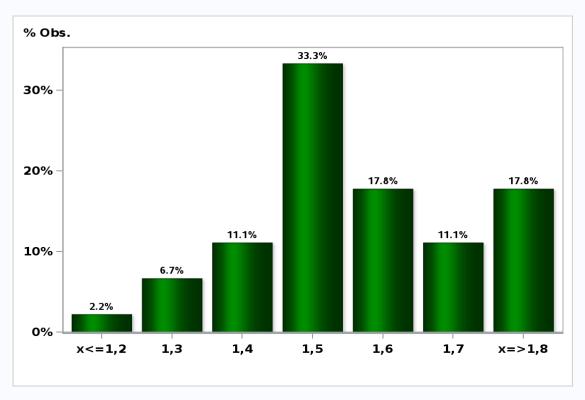
## Monthly Survey On Expectations September 2020 5-Year BCU in twenty three months forward

Answers: 41 Median: 0%



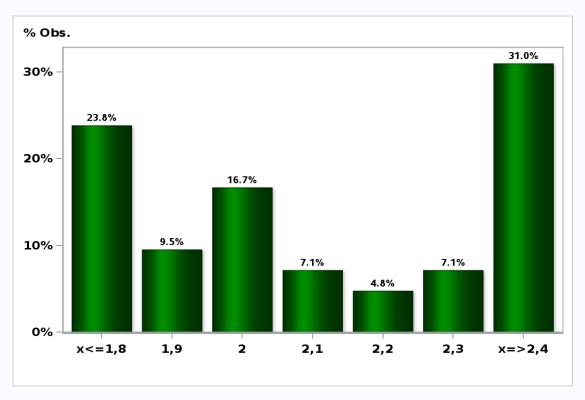
#### Monthly Survey On Expectations September 2020 5-Year BCP in two months

Answers: 45 Median: 1,5%



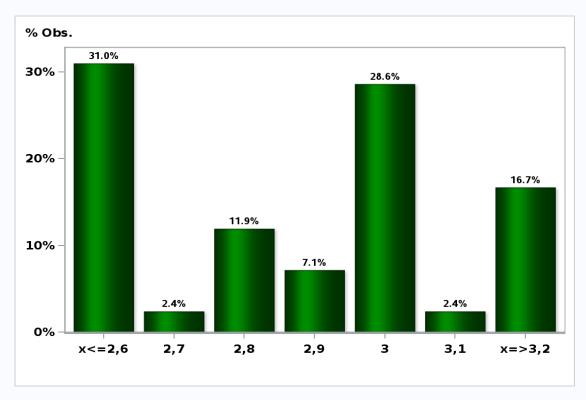
#### Monthly Survey On Expectations September 2020 5-Year BCP in eleven months

Answers: 42 Median: 2,1%



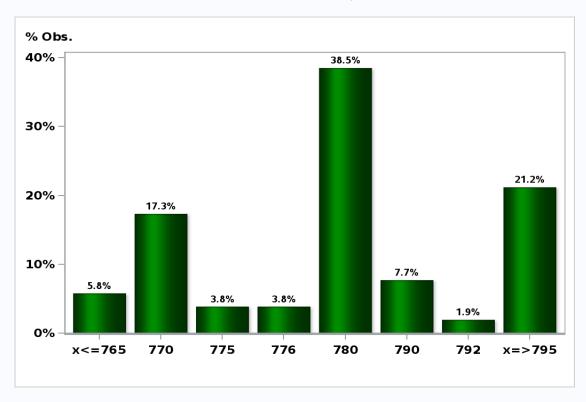
# Monthly Survey On Expectations September 2020 5-Year BCP in twenty three months forward

Answers: 42 Median: 2,9%



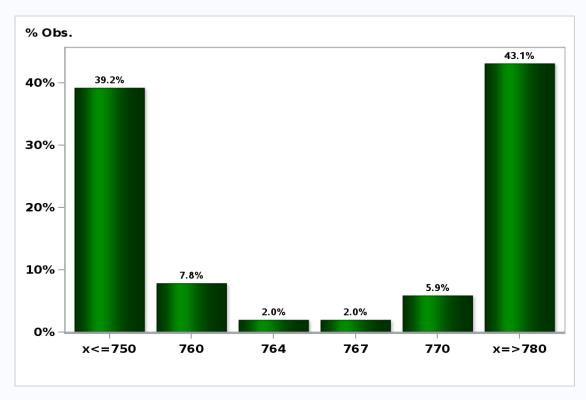
#### Monthly Survey On Expectations September 2020 Exchange Rate in two months (CH \$ per US\$)

Answers: 52 Median: \$780



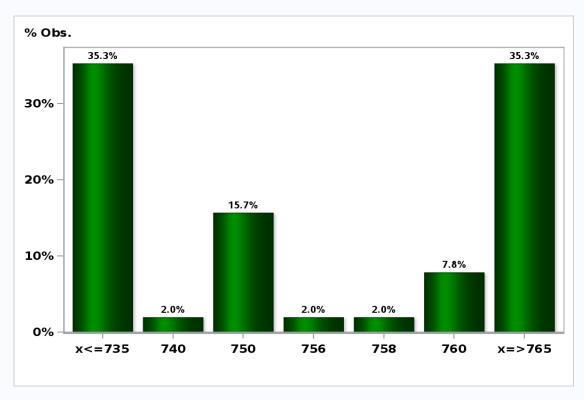
# Monthly Survey On Expectations September 2020 Exchange Rate in eleven months (CH \$ per US\$)

Answers: 51 Median: \$767



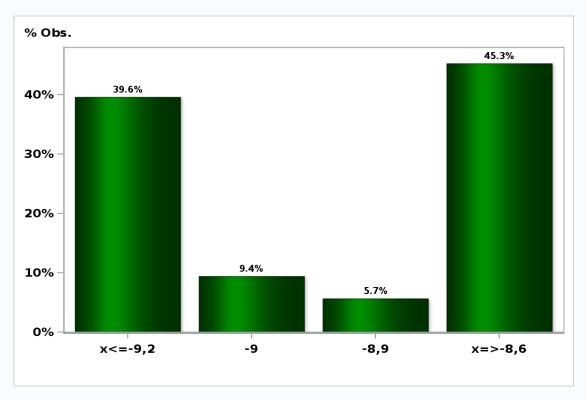
# Monthly Survey On Expectations September 2020 Exchange Rate in twenty three months forward (CH \$ per US\$)

Answers: 51 Median: \$750



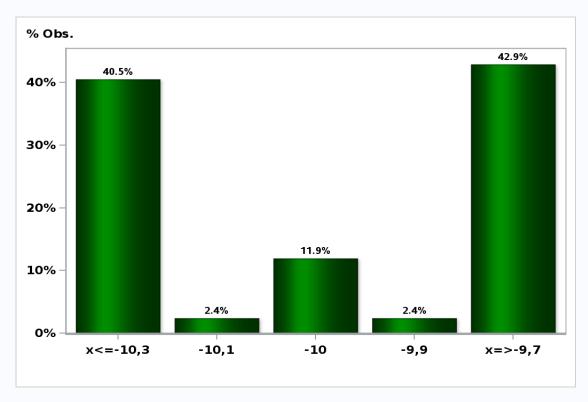
## Monthly Survey On Expectations September 2020 IMACEC (Monthly Activity Index) one month ago

Answers: 53 Median: -8,9%



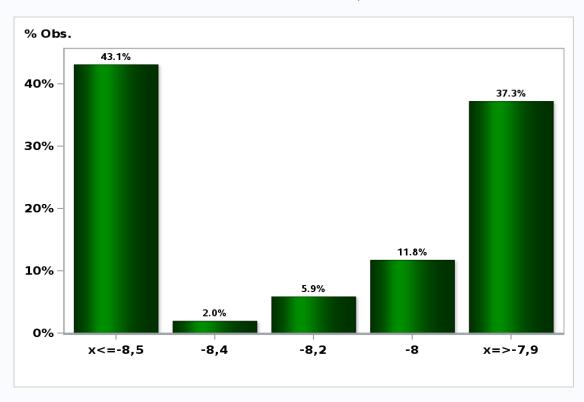
## Monthly Survey On Expectations September 2020 IMACEC No Mining (Monthly Activity Index) one month ago

Answers: 42 Median: -10%



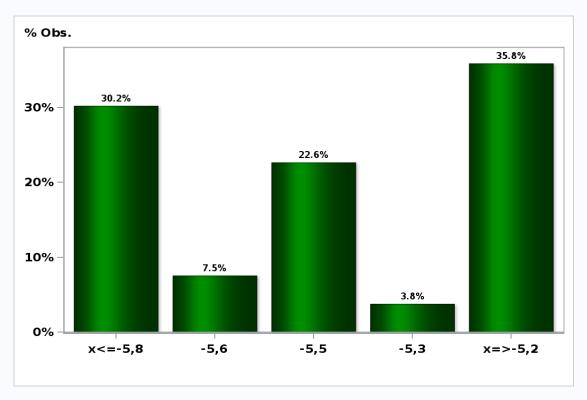
# Monthly Survey On Expectations September 2020 GDP within calendar quarter of the survey

Answers: 51 Median: -8,2%



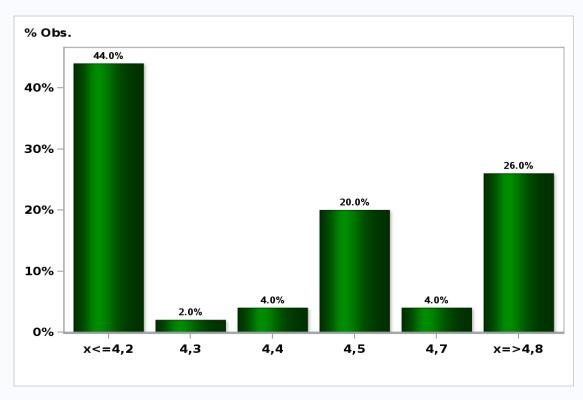
# Monthly Survey On Expectations September 2020 GDP year 2020 (12-month change)

Answers: 53 Median: -5,5%



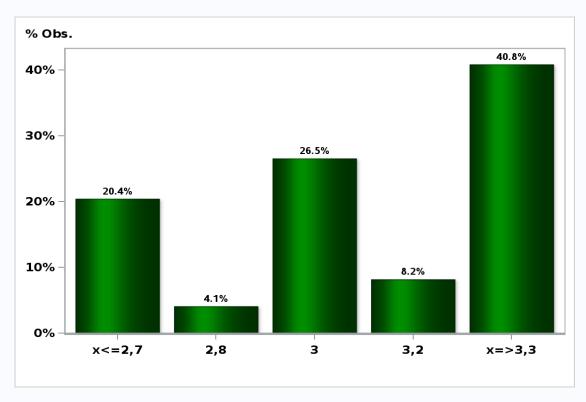
### Monthly Survey On Expectations September 2020 GDP year 2021 (12-month change)

Answers: 50 Median: 4,5%



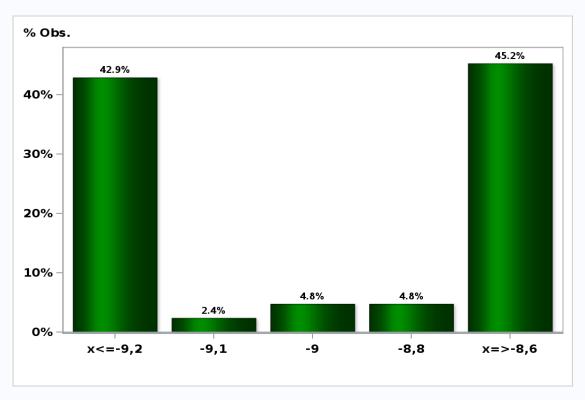
# Monthly Survey On Expectations September 2020 GDP year 2022 (12-month change)

Answers: 49 Median: 3%



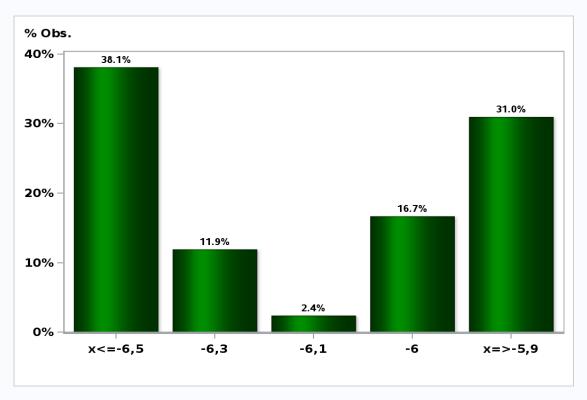
### Monthly Survey On Expectations September 2020 GDP No Mining within calendar quarter of the survey

Answers: 42 Median: -8,9%



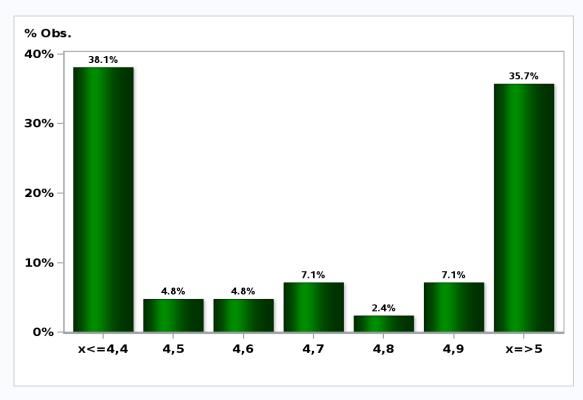
### Monthly Survey On Expectations September 2020 GDP No Mining year 2020 (12-month change)

Answers: 42 Median: -6,2%



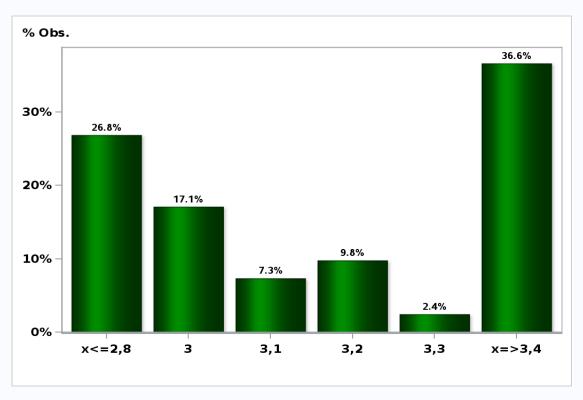
### Monthly Survey On Expectations September 2020 GDP No Mining year 2021 (12-month change)

Answers: 42 Median: 4,7%



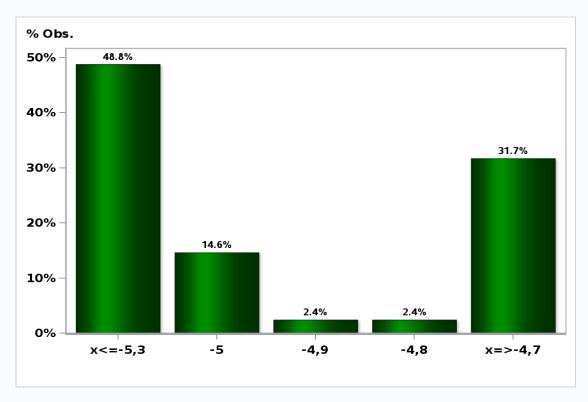
### Monthly Survey On Expectations September 2020 GDP No Mining year 2022 (12-month change)

Answers: 41 Median: 3,1%



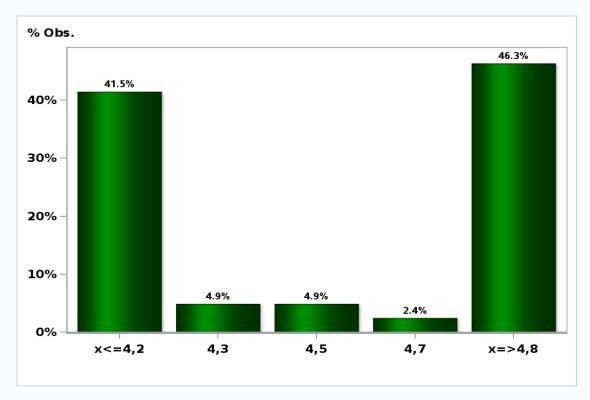
# Monthly Survey On Expectations September 2020 HFC including NPO year 2020 (12-month change)

Answers: 41 Median: -5%



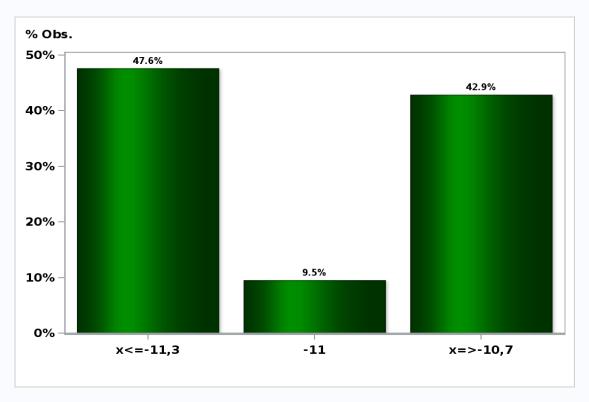
# Monthly Survey On Expectations September 2020 HFC including NPO year 2021 (12-month change)

Answers: 41 Median: 4,5%



# Monthly Survey On Expectations September 2020 GFCF year 2020 (12-month change)

Answers: 42 Median: -11%



# Monthly Survey On Expectations September 2020 GFCF year 2021 (12-month change)

Answers: 42 Median: 6,2%

