



CUADRO 4.4 Posición de inversión internacional, resumen por categoría funcional

(Millones de dólares)

	Inversión directa			Inversión de cartera			Derivados financieros netos	Otra inversión			Activos de reservas	Total		
	Activos	Pasivos	Neto	Activos	Pasivos	Neto		Activos	Pasivos	Neto		Activos	Pasivos	Neto
Posiciones														
2017	131.531	278.017	-146.487	182.880	102.478	80.402	949	25.118	53.994	-28.875	38.983	383.555	438.585	-55.029
2018	129.750	273.301	-143.551	168.958	95.841	73.116	522	24.951	57.635	-32.684	39.861	370.303	433.039	-62.736
2019	136.772	273.017	-136.245	191.780	105.809	85.971	309	27.435	58.195	-30.760	40.657	405.933	446.002	-40.069
2018 III	129.879	277.354	-147.475	178.231	97.006	81.225	1.043	23.172	55.327	-32.155	37.134	375.014	435.242	-60.228
IV	129.750	273.301	-143.551	168.958	95.841	73.116	522	24.951	57.635	-32.684	39.861	370.303	433.039	-62.736
2019 I	130.847	277.709	-146.862	181.537	100.652	80.884	880	22.771	56.690	-33.920	38.710	380.078	440.384	-60.306
II	132.462	280.507	-148.044	187.805	103.960	83.845	1.302	22.829	57.751	-34.922	39.516	389.011	447.314	-58.303
III	134.425	277.817	-143.391	183.841	104.192	79.648	-168	25.016	58.232	-33.216	38.933	389.431	447.627	-58.195
IV	136.772	273.017	-136.245	191.780	105.809	85.971	309	27.435	58.195	-30.760	40.657	405.933	446.002	-40.069
2020 I	132.192	262.760	-130.568	171.791	96.320	75.472	-3.178	32.676	57.514	-24.838	37.952	388.957	434.116	-45.160
II	133.804	271.898	-138.094	196.266	108.582	87.684	-1.573	33.085	56.990	-23.905	36.390	411.884	451.381	-39.497
Transacciones														
2017	5.134	6.128	-993	13.287	9.889	3.398	65	-527	3.914	-4.441	-2.750	8.309	13.030	-4.721
2018	580	7.323	-6.742	4.115	5.624	-1.510	883	-112	4.049	-4.161	1.397	-2.241	7.893	-10.134
2019	8.428	11.928	-3.500	3.343	11.737	-8.393	1.519	2.522	583	1.939	-152	5.297	13.884	-8.587
2018 III	2.257	1.941	316	-386	1.312	-1.698	692	-2.302	1.428	-3.730	177	-2.287	1.956	-4.243
IV	32	1.463	-1.431	-1.098	2.464	-3.561	215	1.810	2.330	-520	2.756	1.724	4.265	-2.541
2019 I	1.238	2.346	-1.108	3.769	1.162	2.608	-43	-2.145	-935	-1.210	-1.164	-198	719	-917
II	1.434	4.045	-2.611	1.456	2.703	-1.247	374	28	1.045	-1.017	117	1.310	5.694	-4.384
III	4.075	3.942	133	-2.451	2.192	-4.643	46	2.268	537	1.731	-738	1.088	4.558	-3.470
IV	1.682	1.595	86	569	5.681	-5.112	1.142	2.370	-65	2.435	1.633	3.097	2.912	184
2020 I	1.240	6.187	-4.946	5.573	6.813	-1.240	1.245	4.527	-882	5.409	-2.377	4.838	6.747	-1.909
II	937	3.360	-2.423	6.239	2.615	3.625	800	387	-539	925	-1.766	1.859	697	1.162
Variación de precio														
2017	771	8.466	-7.694	12.780	9.547	3.234	-316	0	0	0	-82	14.275	19.134	-4.858
2018	-321	1.240	-1.561	-12.088	-6.751	-5.336	1.012	45	0	45	182	-10.056	-4.398	-5.658
2019	465	-4.552	5.017	20.172	1.596	18.576	-489	7	0	7	1.493	22.468	-2.136	24.604
2018 III	148	535	-387	1.327	-269	1.597	245	-1	0	-1	-30	2.207	784	1.423
IV	-14	-529	515	-8.173	-1.445	-6.728	156	1	0	1	200	-8.128	-2.272	-5.856
2019 I	237	122	115	8.863	3.087	5.777	-345	2	0	2	553	9.418	3.316	6.101
II	127	-1.136	1.264	4.235	653	3.582	-226	2	0	2	738	5.097	-263	5.360
III	-231	-214	-17	1.467	929	539	-123	3	0	3	745	2.142	995	1.146
IV	332	-3.324	3.655	5.606	-3.073	8.678	206	-0	0	-0	-542	5.812	-6.185	11.997
2020 I	-1.734	-5.046	3.313	-24.227	-11.932	-12.295	-686	5	0	5	496	-23.866	-14.698	-9.168
II	664	1.761	-1.096	17.490	9.070	8.420	-201	4	0	4	-132	18.677	11.682	6.995
Variación de tipo de cambio														
2017	-226	8.104	-8.330	3.917	3.710	207	827	236	140	96	1.321	11.590	17.469	-5.879
2018	-3.583	-12.353	8.771	-5.949	-5.510	-439	-2.321	-101	-72	-29	-701	-2.498	-7.779	5.281
2019	-1.871	-7.318	5.447	-693	-3.365	2.672	-1.244	-44	-22	-22	-544	7.866	1.557	6.309
2018 III	-1.348	-1.365	18	-1.600	-639	-961	-459	-13	-8	-5	-0	-1.031	376	-1.407
IV	-146	-4.890	4.744	-3	-2.184	2.181	-892	-33	-22	-11	-229	1.693	-4.100	5.793
2019 I	-378	1.955	-2.333	-54	563	-617	747	-37	-9	-28	-540	555	3.325	-2.770
II	54	-81	135	577	-48	625	274	28	15	13	-48	2.527	1.529	998
III	-1.881	-6.417	4.537	-2.980	-2.888	-92	-1.394	-85	-56	-28	-590	-2.809	-5.241	2.432
IV	333	-2.775	3.108	1.764	-992	2.756	-871	49	28	21	634	7.593	1.944	5.649
2020 I	-2.348	-11.545	9.196	-5.590	-4.132	-1.458	-4.039	-24	-45	21	-823	-1.183	-4.081	2.898
II	12	3.254	-3.242	746	1.281	-535	1.005	18	33	-15	335	2.391	4.843	-2.452
Otros ajustes														
2017	52	382	-331	-277	20	-297	0	-160	-2.522	2.362	0	-386	-2.120	1.734
2018	1.543	-926	2.469	0	0	-0	0	0	-337	337	0	1.543	-1.262	2.805
2019	0	-341	341	0	0	-0	0	0	0	-0	0	0	-341	341
2018 III	0	26	-26	0	0	-0	0	0	0	-0	0	0	26	-26
IV	0	-97	97	0	-0	0	0	0	-0	0	0	0	-97	97
2019 I	0	-15	15	0	0	-0	0	0	0	-0	0	0	-15	15
II	0	-30	30	0	-0	0	0	0	0	-0	0	0	-30	30
III	0	0	-0	0	-0	0	0	0	-0	0	0	0	0	-0
IV	0	-296	296	0	-0	0	0	0	0	-0	0	0	-296	296
2020 I	-1.739	147	-1.886	4.256	-238	4.494	-7	733	246	487	0	3.234	146	3.088
II	0	763	-763	0	-704	704	0	0	-18	18	0	0	42	-42