



CUADRO 2.6.4
Cuenta financiera trimestral por sector institucional, flujos netos , continuación
(Millones de dólares)

| | 2016 | | | | 2017 | | | | 2018 | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| C. FLUJOS NETOS (A-B) | 940 | -1.125 | -2.942 | 620 | -1.858 | -318 | -2.138 | -357 | 171 | -1.268 | -4.577 | -2.401 |
| 1. Gobierno general | 246 | -283 | -817 | -1.337 | -132 | -2.283 | -1.835 | -3.485 | -2.745 | -1.853 | -646 | -997 |
| Inversión de cartera | 393 | -247 | -914 | -1.189 | -256 | -2.256 | -1.908 | -3.300 | -3.079 | -1.616 | -586 | -1.446 |
| Instrumentos financieros derivados | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otra inversión | -146 | -36 | 97 | -148 | 124 | -27 | 73 | -185 | 335 | -237 | -61 | 449 |
| 2. Sociedades financieras | 1.738 | 410 | -1.892 | 3.549 | -1.010 | 427 | 408 | 5.118 | 4.178 | 680 | -2.014 | 371 |
| 2.1. Banco Central | 114 | 34 | -145 | 1.761 | -1.885 | -427 | -1.438 | 1.032 | -974 | -395 | 141 | 2.909 |
| Activos de reserva | 137 | 244 | -302 | 1.725 | -1.987 | -576 | -1.453 | 1.266 | -1.143 | -393 | 177 | 2.756 |
| Inversión de cartera | -19 | -212 | 155 | 39 | 101 | 147 | 13 | -229 | 168 | -3 | -33 | 152 |
| Instrumentos financieros derivados | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otra inversión | -4 | 1 | 2 | -4 | 1 | 1 | 2 | -4 | 2 | 1 | -3 | 2 |
| 2.2. Bancos | 300 | 1.563 | 468 | -229 | -830 | -1.428 | -2.318 | -1.931 | -560 | 2.011 | -2.578 | -1.077 |
| Inversión directa | -667 | -215 | 34 | -104 | -260 | -97 | -294 | 244 | -272 | 365 | -77 | -180 |
| Inversión de cartera | 1.447 | -254 | 180 | -617 | 458 | 37 | 179 | -759 | 236 | 401 | -924 | 444 |
| Instrumentos financieros derivados | 105 | 202 | 38 | 5 | -45 | 122 | 42 | -111 | -176 | 130 | 747 | 237 |
| Otra inversión | -585 | 1.830 | 216 | 488 | -982 | -1.491 | -2.245 | -1.303 | -348 | 1.116 | -2.324 | -1.579 |
| 2.3. Fondos de pensiones | 2.215 | -1.079 | -3.832 | 1.191 | 1.184 | 269 | 2.949 | 6.614 | 3.474 | 974 | 447 | -1.595 |
| Inversión directa | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Inversión de cartera | 2.107 | -1.287 | -3.801 | 1.232 | 1.146 | 375 | 3.117 | 6.496 | 3.548 | 664 | 615 | -1.678 |
| Instrumentos financieros derivados | -26 | 73 | 24 | 48 | 3 | 31 | -78 | 37 | 20 | 77 | 48 | 75 |
| Otra inversión | 134 | 135 | -54 | -90 | 35 | -137 | -91 | 81 | -94 | 233 | -216 | 9 |
| 2.4. Otras sociedades financieras ⁽¹⁾ | -891 | -108 | 1.617 | 826 | 521 | 2.013 | 1.215 | -598 | 2.237 | -1.911 | -23 | 133 |
| Inversión directa | -852 | -447 | -184 | 376 | -156 | -166 | 64 | -50 | -207 | -202 | 329 | -158 |
| Inversión de cartera | -34 | 555 | 1.829 | 625 | 659 | 2.168 | 1.118 | -621 | 2.525 | -1.604 | -347 | 273 |
| Instrumentos financieros derivados | 7 | 1 | -6 | -2 | -10 | 5 | 4 | -5 | -6 | -17 | -7 | -1 |
| Otra inversión | -13 | -216 | -22 | -173 | 28 | 6 | 30 | 78 | -74 | -87 | 2 | 18 |
| 3. Empresas no financieras y hogares | -1.044 | -1.252 | -233 | -1.591 | -716 | 1.538 | -711 | -1.990 | -1.263 | -94 | -1.917 | -1.775 |
| Inversión directa | -1.544 | -828 | 141 | -851 | 841 | 955 | -779 | -982 | -2.690 | -1.587 | 249 | 295 |
| Inversión de cartera | 460 | 111 | -208 | 9 | -1.498 | -719 | -637 | -895 | 2.276 | 1.074 | -774 | -1.835 |
| Instrumentos financieros derivados | 71 | -7 | -10 | 166 | -44 | -35 | 51 | 86 | 8 | -22 | -98 | -103 |
| Otra inversión | -32 | -528 | -156 | -915 | -14 | 1.337 | 653 | -199 | -857 | 440 | -1.294 | -133 |
| CUENTA FINANCIERA EXCLUYENDO ACTIVOS DE RESERVA | 802 | -1.370 | -2.640 | -1.105 | 129 | 258 | -685 | -1.622 | 1.314 | -874 | -4.754 | -5.157 |

NOTAS

Cuadro 2.6.4. Cuenta financiera por sector institucional, flujos netos

(*) Incluye fondos mutuos, compañías de seguro y auxiliares financieros.