



CUADRO 4.4 Posición de inversión internacional, resumen por categoría funcional

(Millones de dólares)

	Inversión directa			Inversión de cartera			Derivados financieros netos	Otra inversión			Activos de reservas	Total		
	Activos	Pasivos	Neto	Activos	Pasivos	Neto		Activos	Pasivos	Neto		Activos	Pasivos	Neto
Posiciones														
2016	125.799	256.325	-130.525	153.172	79.312	73.860	372	25.919	52.462	-26.543	40.494	350.116	392.459	-42.342
2017	131.322	281.583	-150.262	182.736	102.475	80.262	1.017	26.195	54.458	-28.263	38.983	384.344	442.608	-58.264
2018	126.148	276.134	-149.987	167.965	95.812	72.153	632	25.761	58.696	-32.936	39.861	366.628	436.905	-70.277
2017 IV	131.322	281.583	-150.262	182.736	102.475	80.262	1.017	26.195	54.458	-28.263	38.983	384.344	442.608	-58.264
2018 I	134.556	290.154	-155.598	188.252	102.605	85.647	1.382	25.277	54.535	-29.258	38.104	391.820	451.543	-59.723
II	124.817	279.681	-154.865	179.699	96.634	83.065	652	26.816	54.613	-27.797	36.987	374.359	436.317	-61.959
III	124.873	280.496	-155.623	179.041	97.470	81.571	1.140	24.549	56.249	-31.699	37.134	372.303	439.781	-67.477
IV	126.148	276.134	-149.987	167.965	95.812	72.153	632	25.761	58.696	-32.936	39.861	366.628	436.905	-70.277
2019 I	127.824	281.312	-153.487	180.779	100.522	80.256	908	23.709	57.201	-33.492	38.710	377.300	444.406	-67.106
II	129.656	283.924	-154.267	186.654	104.176	82.478	1.348	24.603	58.284	-33.681	39.516	386.938	451.544	-64.606
III	129.025	281.023	-151.998	182.709	104.337	78.372	-16	27.564	58.867	-31.303	38.933	385.629	451.642	-66.012
Transacciones														
2016	6.994	12.136	-5.141	2.556	2.198	358	690	965	1.184	-219	1.805	4.164	6.671	-2.508
2017	5.172	5.852	-680	12.875	9.938	2.937	52	92	4.320	-4.228	-2.750	8.553	13.223	-4.670
2018	1.949	6.082	-4.134	3.896	5.445	-1.549	912	-378	4.323	-4.701	1.397	-1.299	6.777	-8.076
2017 IV	858	1.646	-788	4.122	3.430	692	7	1.287	2.820	-1.533	1.266	5.889	6.245	-357
2018 I	2.601	5.770	-3.169	6.989	1.315	5.673	-154	-1.009	27	-1.036	-1.143	5.020	4.849	171
II	-4.063	-2.639	-1.424	-528	556	-1.084	168	1.641	176	1.466	-393	-5.293	-4.025	-1.268
III	2.156	1.655	501	-380	1.668	-2.049	690	-2.253	1.644	-3.897	177	-2.333	2.244	-4.577
IV	1.254	1.296	-42	-2.184	1.906	-4.090	209	1.243	2.476	-1.234	2.756	1.308	3.709	-2.401
2019 I	1.578	1.362	216	3.807	1.123	2.683	-26	-1.910	-955	-956	-1.164	400	-355	754
II	1.465	3.847	-2.382	1.057	3.016	-1.959	383	863	1.071	-208	117	1.753	5.802	-4.049
III	3.276	4.265	-989	-2.408	2.113	-4.522	143	3.035	642	2.394	-738	1.199	4.911	-3.712
Variación de precio														
2016	1.025	2.578	-1.553	2.901	4.103	-1.202	-135	0	0	0	21	5.316	8.185	-2.869
2017	774	8.466	-7.692	12.778	9.523	3.255	-306	0	0	0	-82	14.286	19.112	-4.826
2018	-322	1.237	-1.559	-12.858	-6.608	-6.250	996	45	0	45	182	-10.843	-4.258	-6.586
2017 IV	-157	1.655	-1.813	3.280	838	2.441	116	0	0	0	-142	3.524	2.922	602
2018 I	351	847	-496	-3.313	-2.331	-982	382	43	0	43	9	-1.998	-954	-1.044
II	-807	387	-1.194	-1.905	-2.695	791	228	1	0	1	3	-2.117	-1.947	-170
III	148	535	-387	1.322	-191	1.512	248	-1	0	-1	-30	2.203	861	1.343
IV	-14	-532	518	-8.962	-1.391	-7.571	137	1	0	1	200	-8.932	-2.217	-6.715
2019 I	239	125	114	8.884	2.996	5.889	-412	2	0	2	553	9.374	3.229	6.145
II	128	-1.136	1.265	4.241	686	3.555	-212	2	0	2	738	5.117	-231	5.348
III	-233	-214	-19	1.379	914	465	-141	3	0	3	745	2.052	999	1.053
Variación de tipo de cambio														
2016	1.274	4.532	-3.257	-1.037	811	-1.848	643	-74	-31	-43	25	5.913	10.394	-4.481
2017	-256	8.277	-8.533	3.912	3.702	210	899	236	153	83	1.321	11.609	17.629	-6.020
2018	-6.801	-12.795	5.994	-5.809	-5.500	-310	-2.292	-100	-84	-16	-701	-5.574	-8.249	2.675
2017 IV	-925	3.481	-4.406	267	1.393	-1.126	315	35	23	12	122	1.313	6.396	-5.083
2018 I	282	1.953	-1.671	1.839	1.146	693	139	48	50	-2	255	4.454	5.040	-586
II	-4.869	-8.221	3.352	-6.120	-3.831	-2.289	-1.127	-103	-97	-6	-727	-10.051	-9.254	-797
III	-2.248	-1.402	-846	-1.599	-642	-957	-450	-13	-8	-4	-0	-1.925	333	-2.258
IV	35	-5.125	5.160	70	-2.173	2.243	-854	-33	-29	-4	-229	1.948	-4.368	6.316
2019 I	-667	2.174	-2.841	-54	555	-609	701	-37	-10	-27	-540	294	3.609	-3.315
II	239	-75	313	578	-47	625	269	28	17	11	-48	2.768	1.598	1.170
III	-3.675	-6.951	3.276	-2.916	-2.867	-49	-1.367	-77	-59	-18	-590	-4.560	-5.812	1.252
Otros ajustes														
2016	3	-1.973	1.975	277	-1.322	1.599	-3	0	-327	327	0	277	-3.622	3.899
2017	-167	2.664	-2.831	0	-0	0	0	-53	-2.478	2.425	0	-220	186	-406
2018	0	26	-26	0	0	-0	0	0	0	-0	0	0	26	-26
2017 IV	0	0	-0	0	-0	0	0	-53	0	-53	0	-53	0	-53
2018 I	0	0	-0	0	0	-0	0	0	0	-0	0	0	0	-0
II	0	0	-0	0	0	-0	0	0	0	-0	0	0	0	-0
III	0	26	-26	0	0	-0	0	0	0	-0	0	0	26	-26
IV	0	-0	0	0	-0	0	0	0	0	-0	0	0	-0	0
2019 I	526	1.516	-990	177	36	141	12	-106	-530	424	0	605	1.018	-413
II	0	-24	24	0	-0	0	0	0	-6	6	0	0	-30	30
III	0	0	-0	0	0	-0	0	0	-0	0	0	0	0	-0