




























## MONTHLY SURVEY ON EXPECTATIONS November 2013

Sent on November 5th, 2013

Deadline for responses: November 11, 2013

		Survey november 2013			
		Median	decile 1	decile 9	Answers
<b>Inflation (% change)</b>					
Current month (monthly change)		0,1	0,0	0,2	58
Next month (monthly change)		0,1	0,0	0,2	58
In eleven months (12-month change)		2,8	2,4	3,0	58
In twenty three months (12-month change)		3,0	2,8	3,0	55
December 2014 (12-month change)		2,7	2,3	3,0	58
December 2015 (12-month change)		3,0	2,7	3,0	57
<b>Monetary Policy rate target (%) (*)</b>					
		Median	decile 1	decile 9	Answers
Current month		4,75	4,50	4,75	58
Next month		4,50	4,25	4,75	58
In five months		4,25	4,00	4,50	55
December 2014 (12-month change)		4,25	4,00	4,50	57
In eleven months		4,25	4,00	4,50	55
In seventeen months		4,50	4,00	5,00	54
In twenty three months		4,50	4,00	5,00	54
<b>5-Year BCU (%) (*)</b>					
		Median	decile 1	decile 9	Answers
In two months		2,1	1,8	2,2	55
In eleven months		2,2	1,8	2,3	54
In twenty three months forward		2,3	2,0	2,5	51
<b>5-Year BCP (%) (*)</b>					
		Median	decile 1	decile 9	Answers
In two months		4,9	4,5	5,1	55
In eleven months		5,0	4,5	5,3	54
In twenty three months forward		5,2	4,8	5,5	51
<b>Exchange Rate (CH \$ per US\$ 1) (*)</b>					
		Median	decile 1	decile 9	Answers
In two months		515	507	525	56
In eleven months		525	510	540	56
In twenty three months forward		530	509	550	54
<b>IMACEC (Monthly Activity Index)</b>					
		Median	decile 1	decile 9	Answers
One month ago		4,0	3,3	4,5	58
<b>GDP (12-month change)</b>					
		Median	decile 1	decile 9	Answers
Within calendar quarter of the survey		4,0	3,5	4,4	58
Year 2013		4,2	4,1	4,4	58
Year 2014		4,1	3,9	4,5	58
Year 2015		4,5	4,0	4,8	55

(\*) End of the month

Monthly survey of selected academics, consultants, and executives or advisors of financial institutions and corporations. It is completed the day after the publication of the CPI or IMACEC (Monthly activity index), whichever the last known, and it is published the day after its reception, at 8:30 hrs. approximately ([www.bcentral.cl](http://www.bcentral.cl), in "Economic Statistics", under "Economic Expectations Survey").

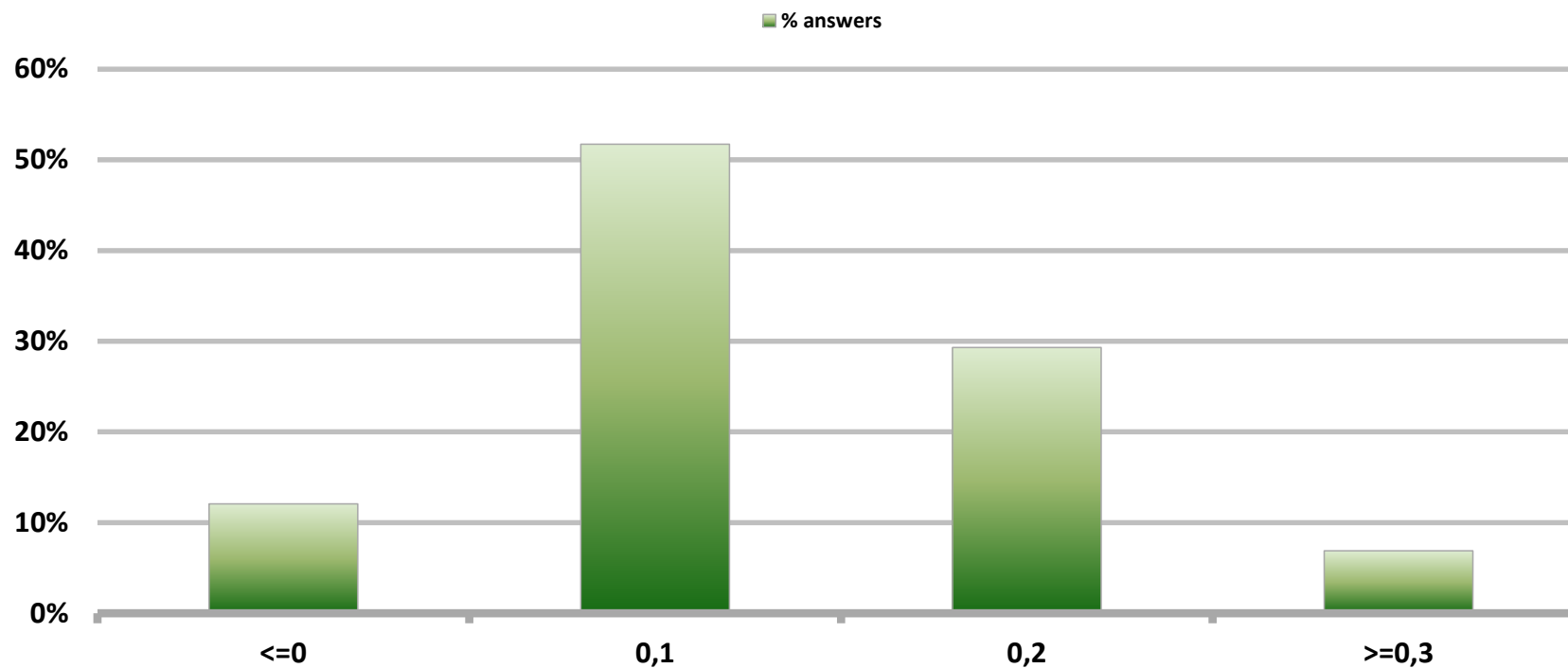
The sample size of surveyed analysts was increased since April 2011.

# Monthly Survey On Expectations November 2013

## Inflation current month (monthly change)

Answers: 58

Mediana: 0,1%

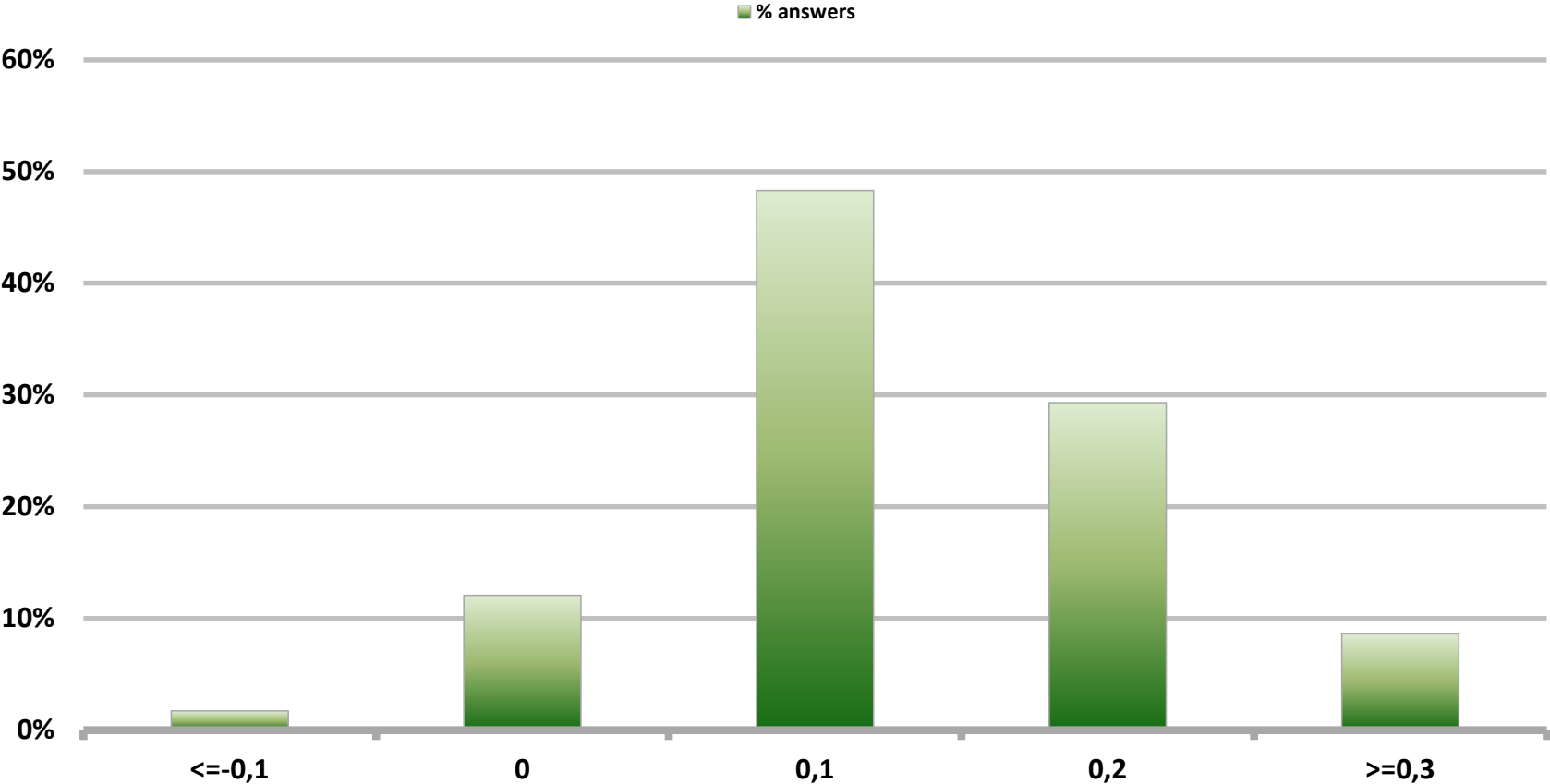


# Monthly Survey On Expectations November 2013

## Inflation next month (monthly change)

Answers: 58

Mediana: 0,1%

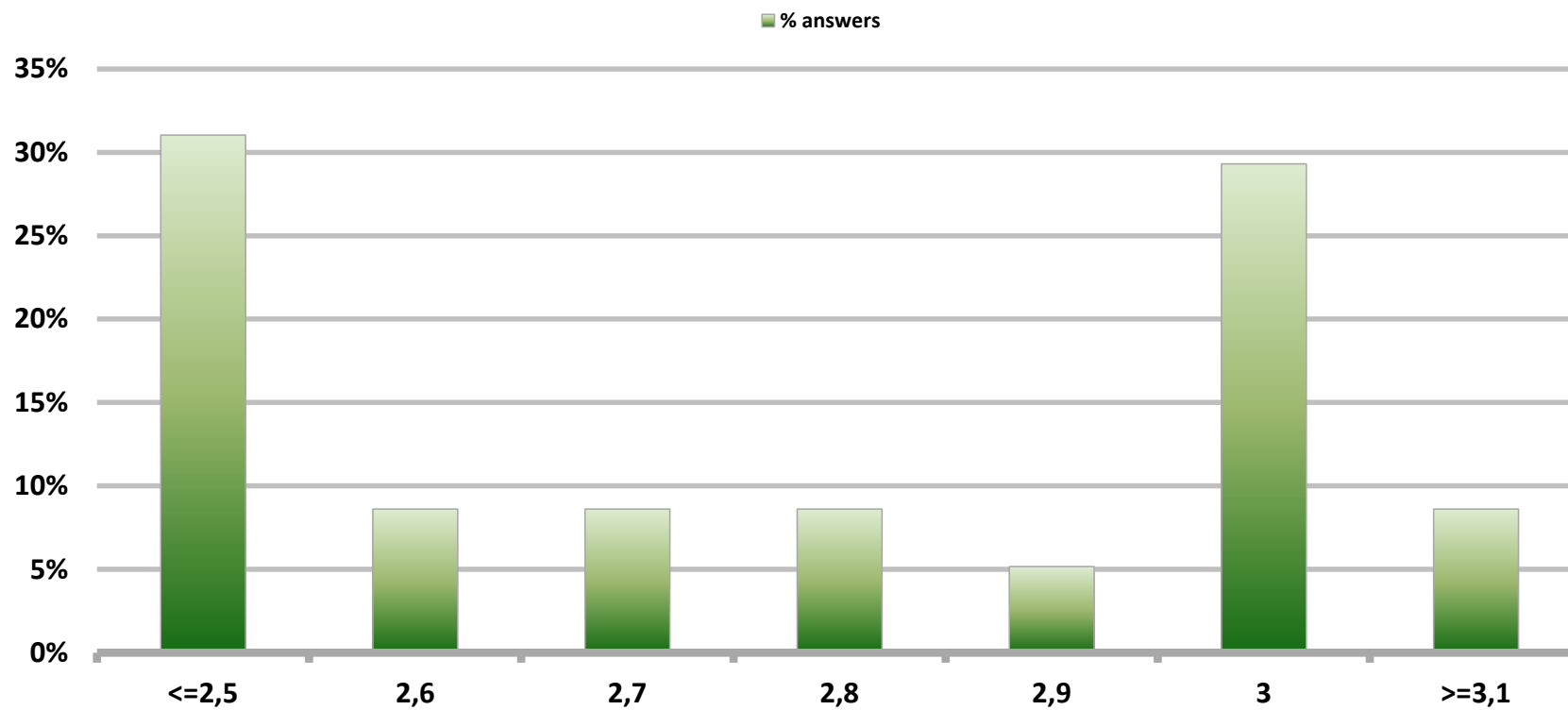


# Monthly Survey On Expectations November 2013

## Inflation in eleven months (12-month change)

Answers: 58

Mediana: 2,8%

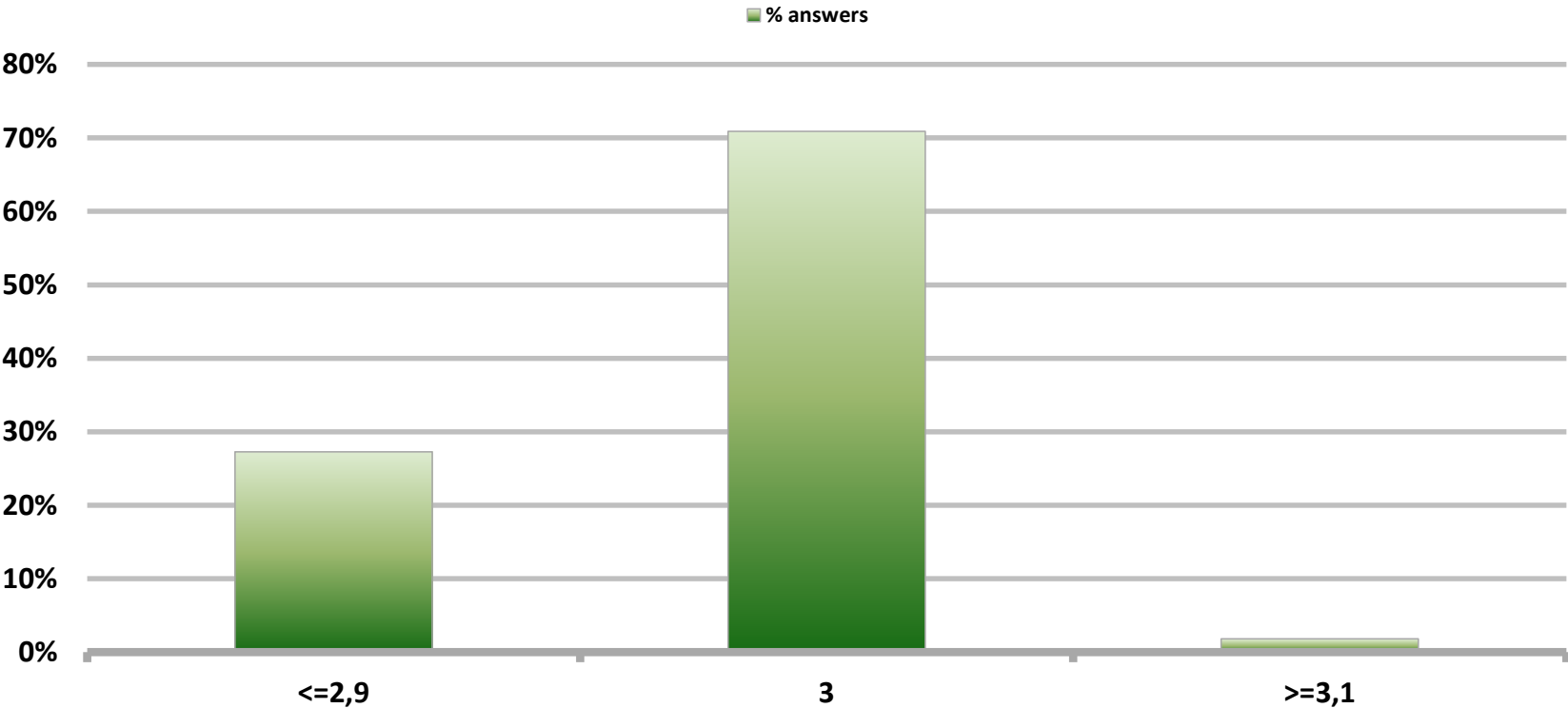


# Monthly Survey On Expectations November 2013

## Inflation in twenty three months (12-month change)

Answers: 55

Mediana: 3%

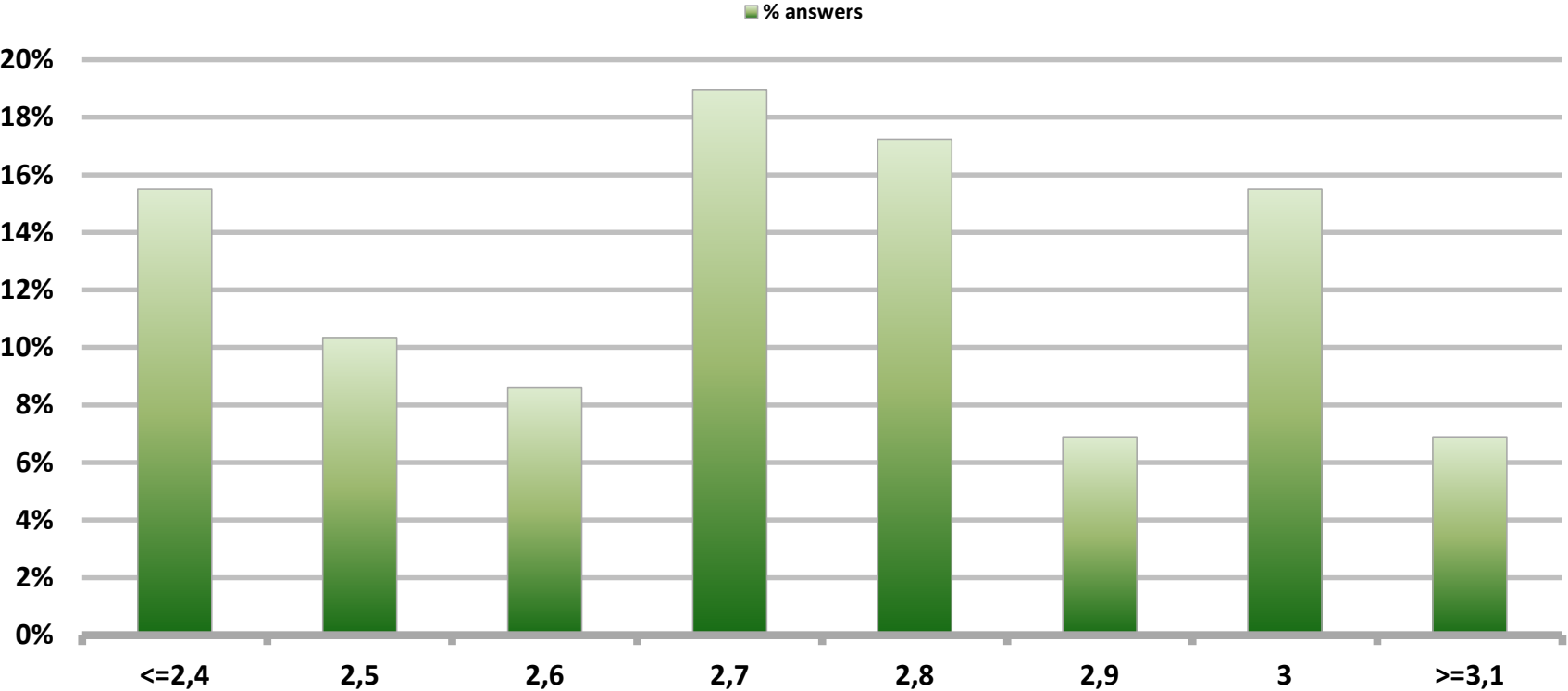


# Monthly Survey On Expectations November 2013

## Inflation december 2014 (12-month change)

Answers: 58

Mediana: 2,7%

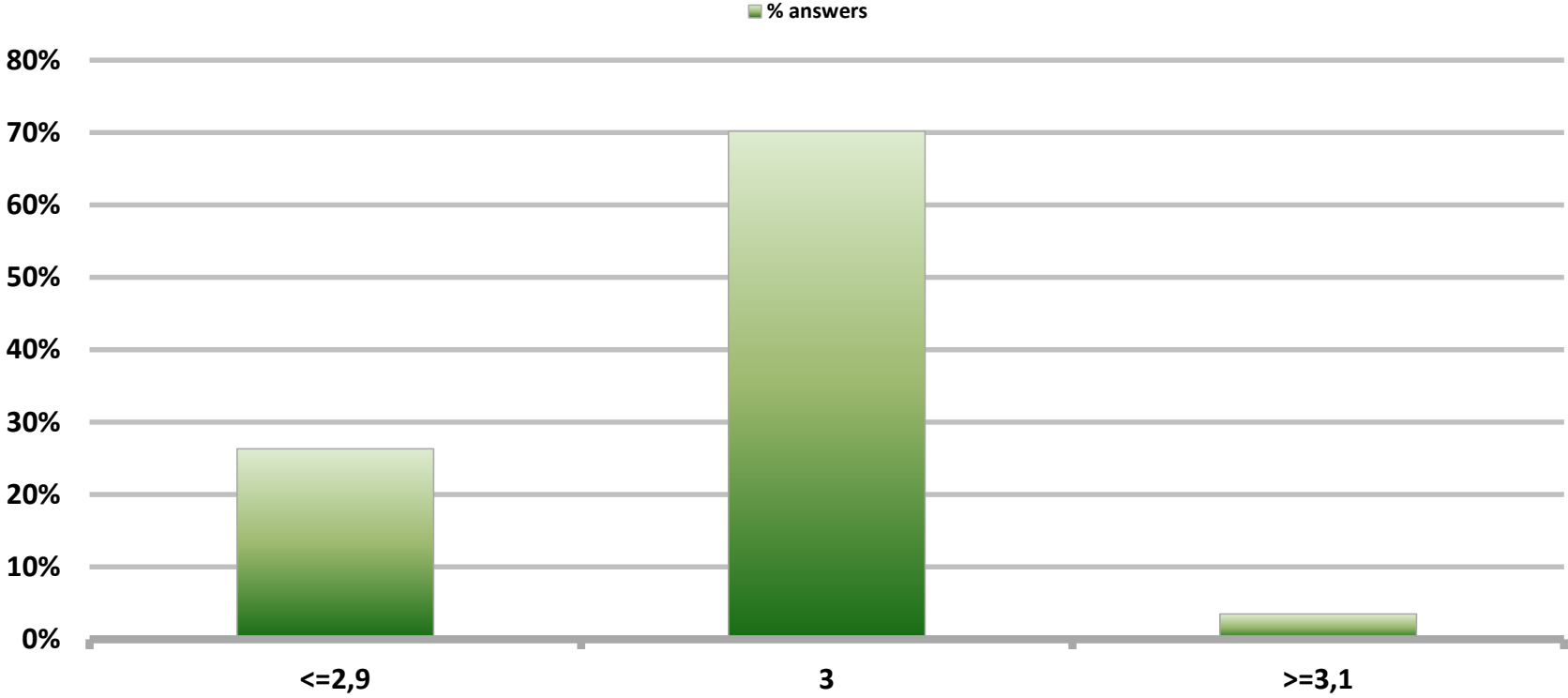


# Monthly Survey On Expectations November 2013

## Inflation december 2015 (12-month change)

Answers: 57

Mediana: 3%

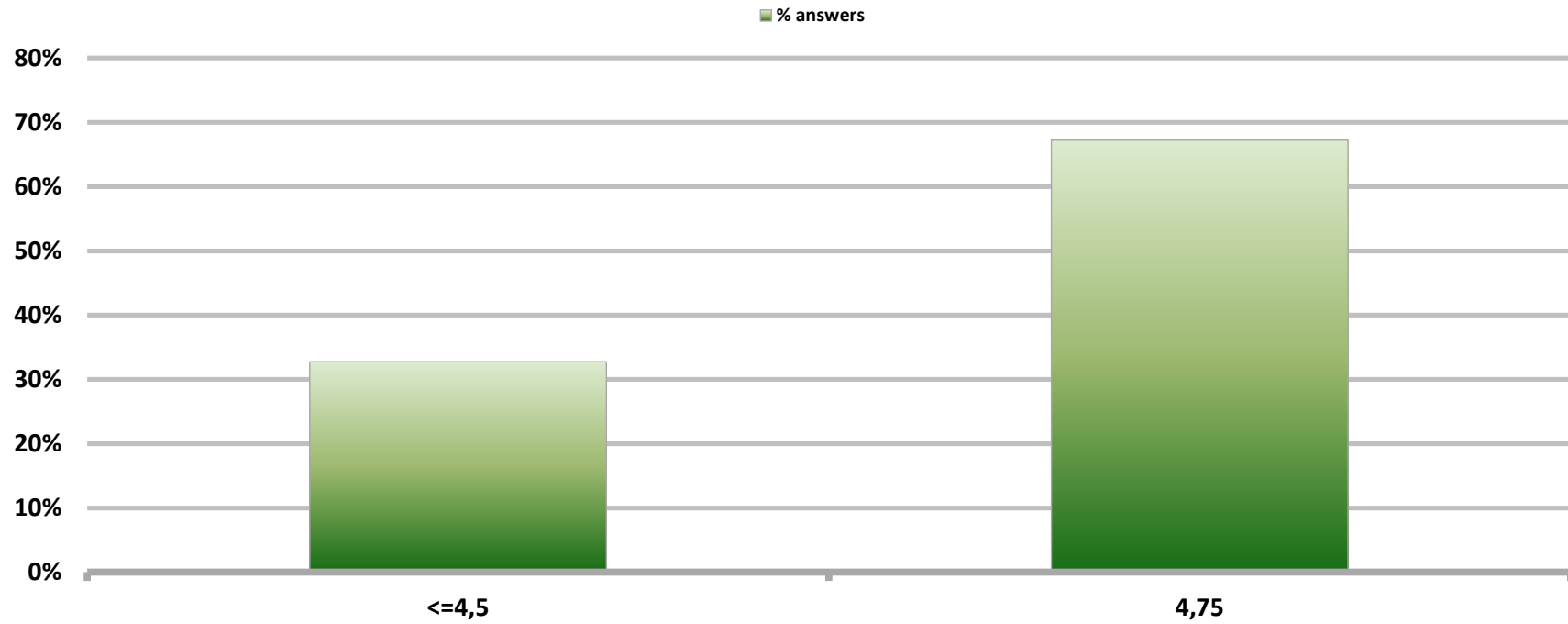


# Monthly Survey On Expectations November 2013

## Monetary Policy rate target current month

Answers: 58

Mediana: 4,75%



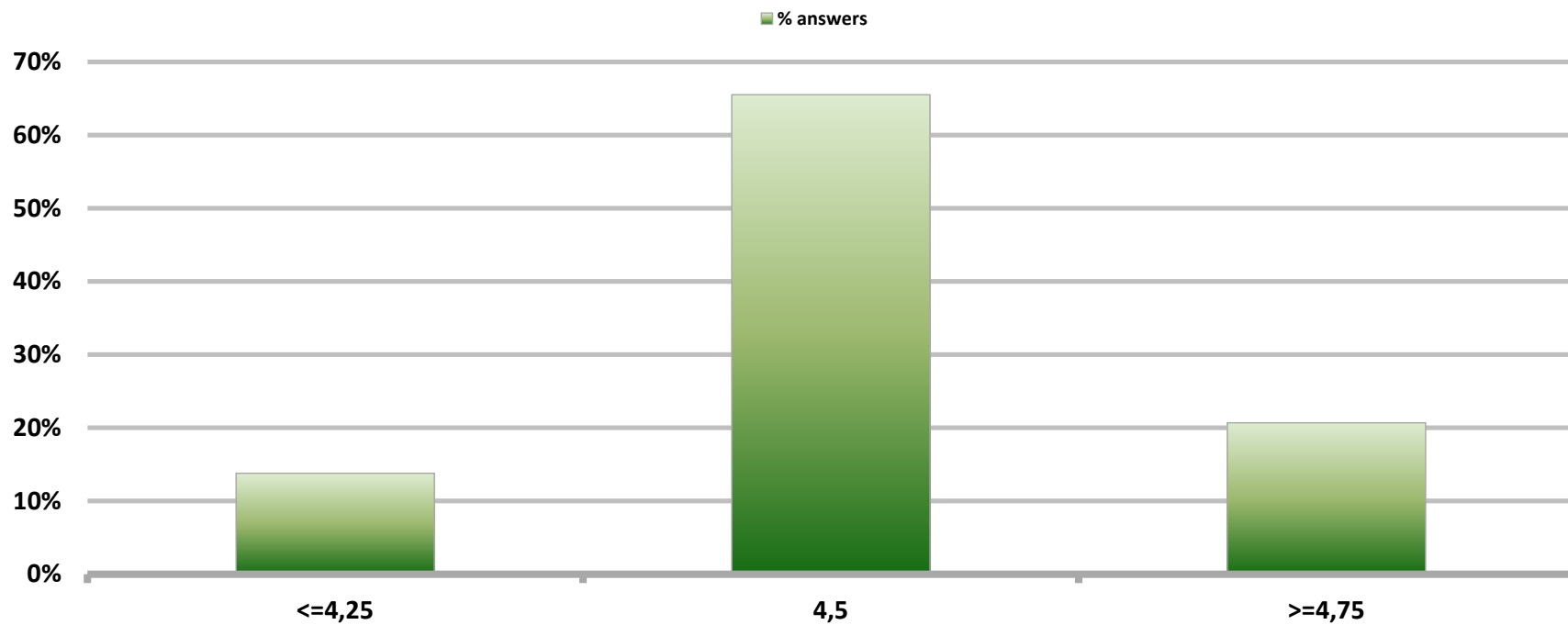


# Monthly Survey On Expectations November 2013

## Monetary Policy rate target next month

Answers: 58

Mediana: 4,5%

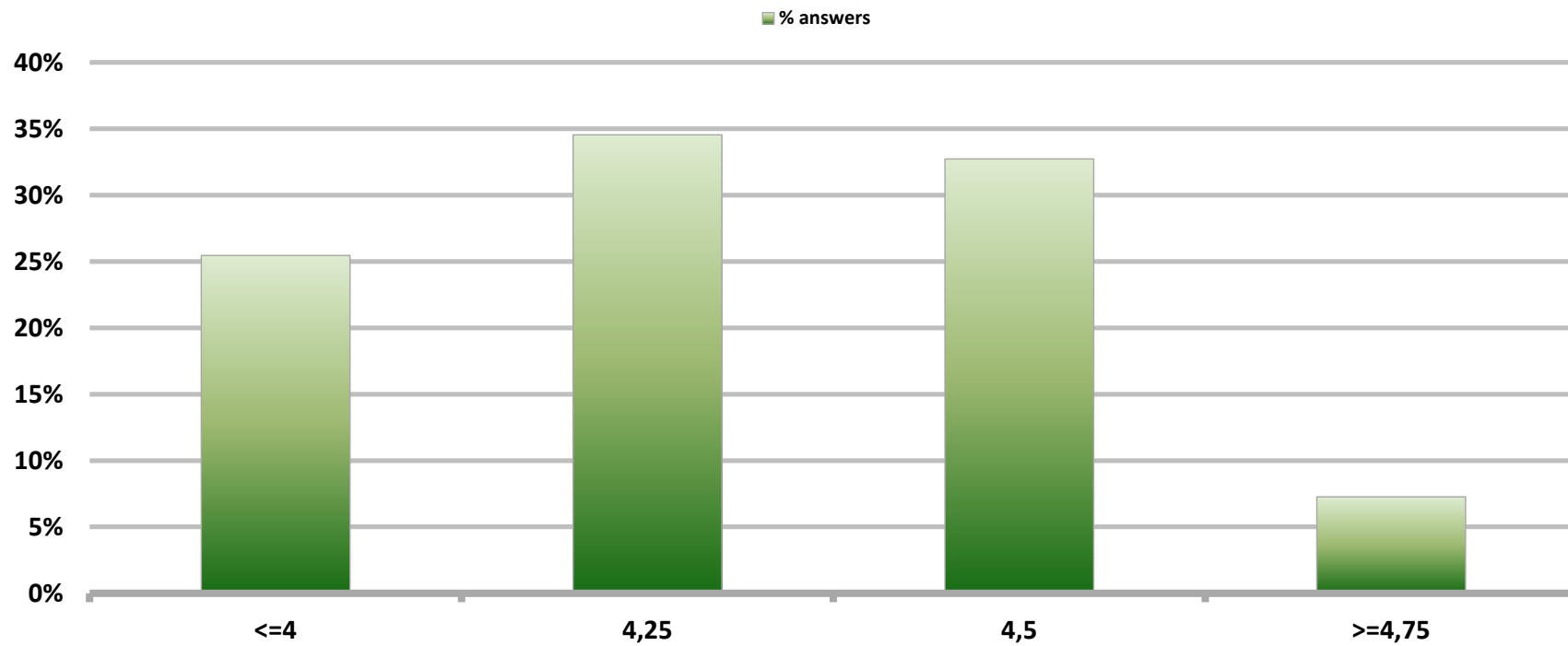


# Monthly Survey On Expectations November 2013

## Monetary Policy rate target In five months

Answers: 55

Mediana: 4,25%

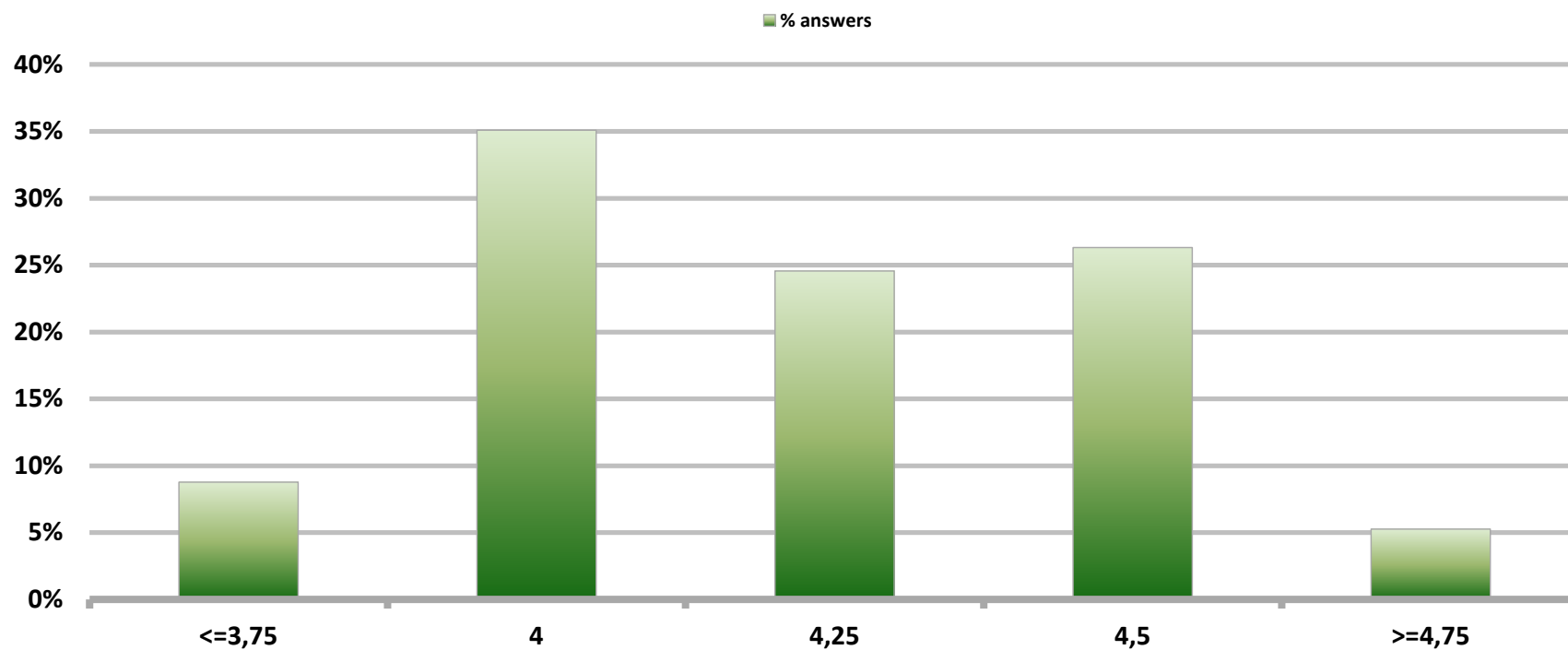


# Monthly Survey On Expectations November 2013

## Monetary Policy rate target december 2014

Answers: 57

Mediana: 4,25%

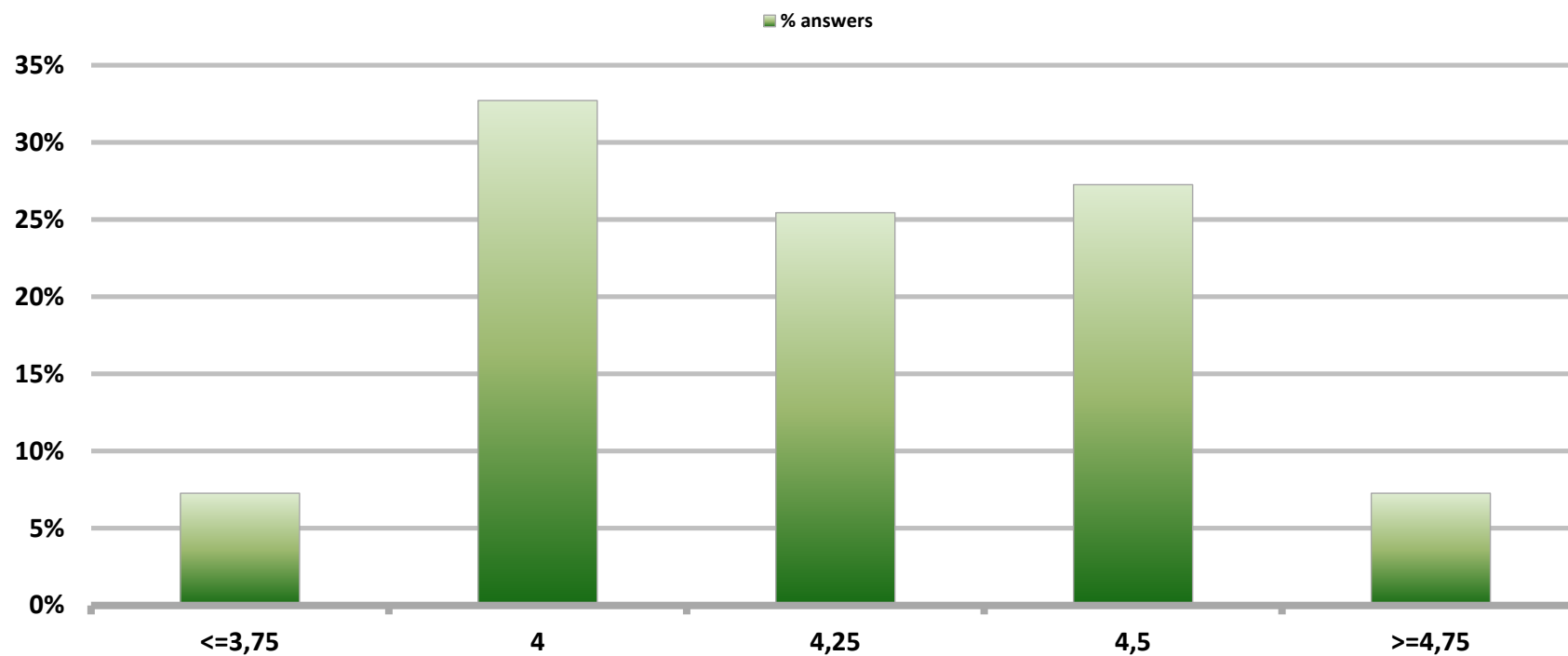


# Monthly Survey On Expectations November 2013

## Monetary Policy rate target in eleven months

Answers: 55

Mediana: 4,25%

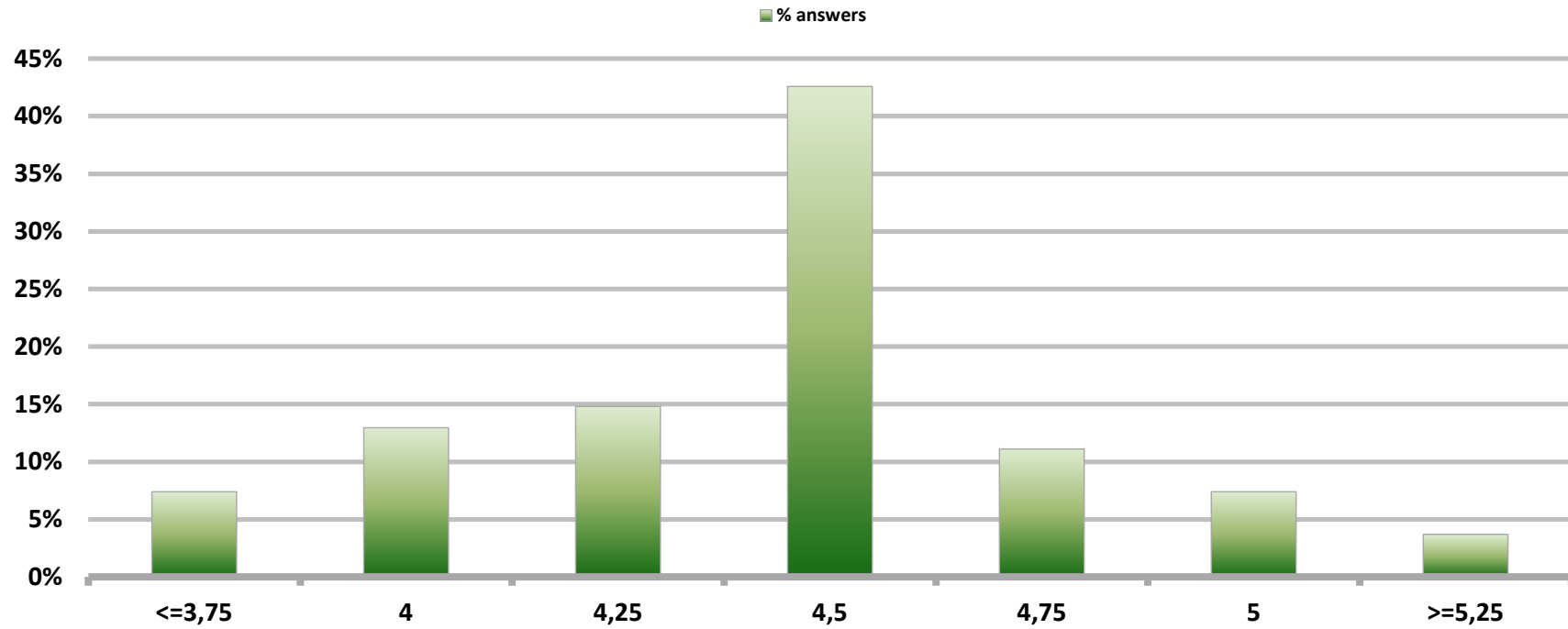


# Monthly Survey On Expectations November 2013

## Monetary Policy rate target in seventeen months

Answers: 54

Mediana: 4,5%

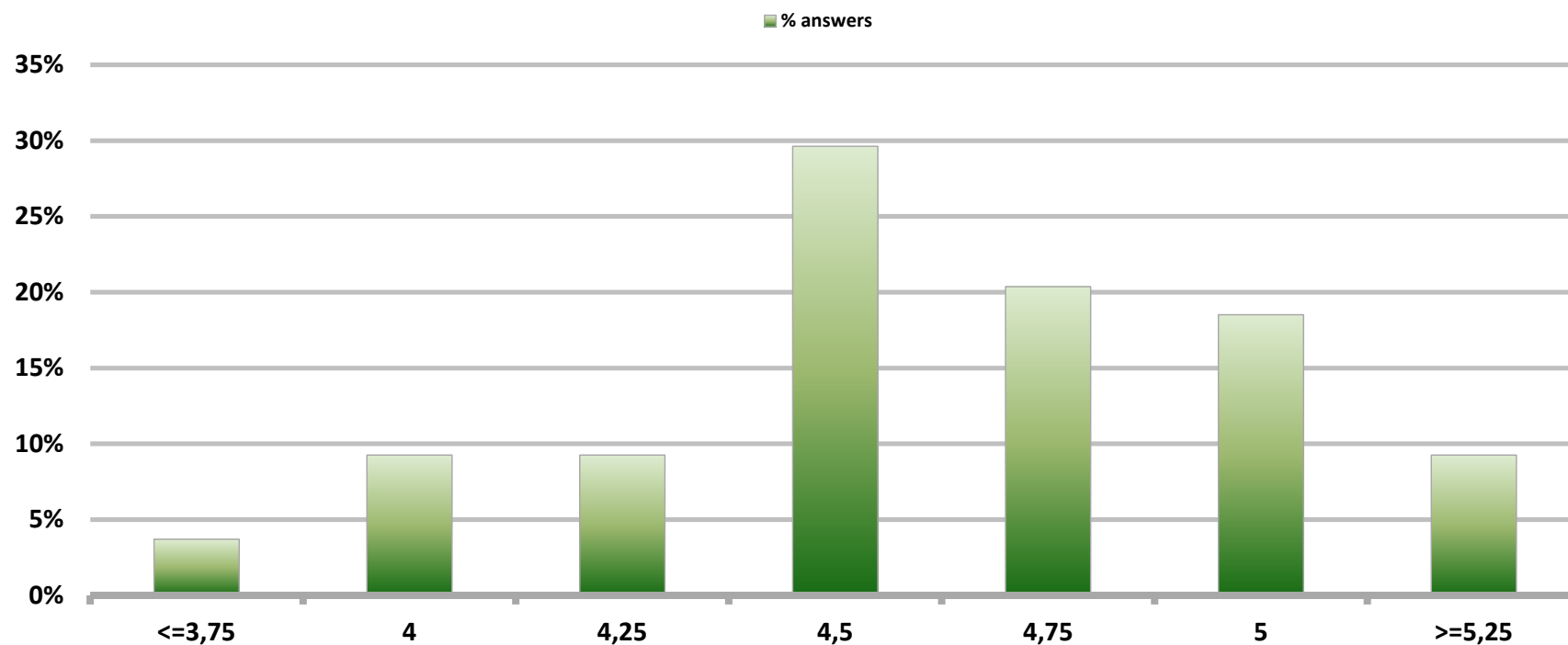


# Monthly Survey On Expectations November 2013

## Monetary Policy rate target in twenty three months

Answers: 54

Mediana: 4,5%

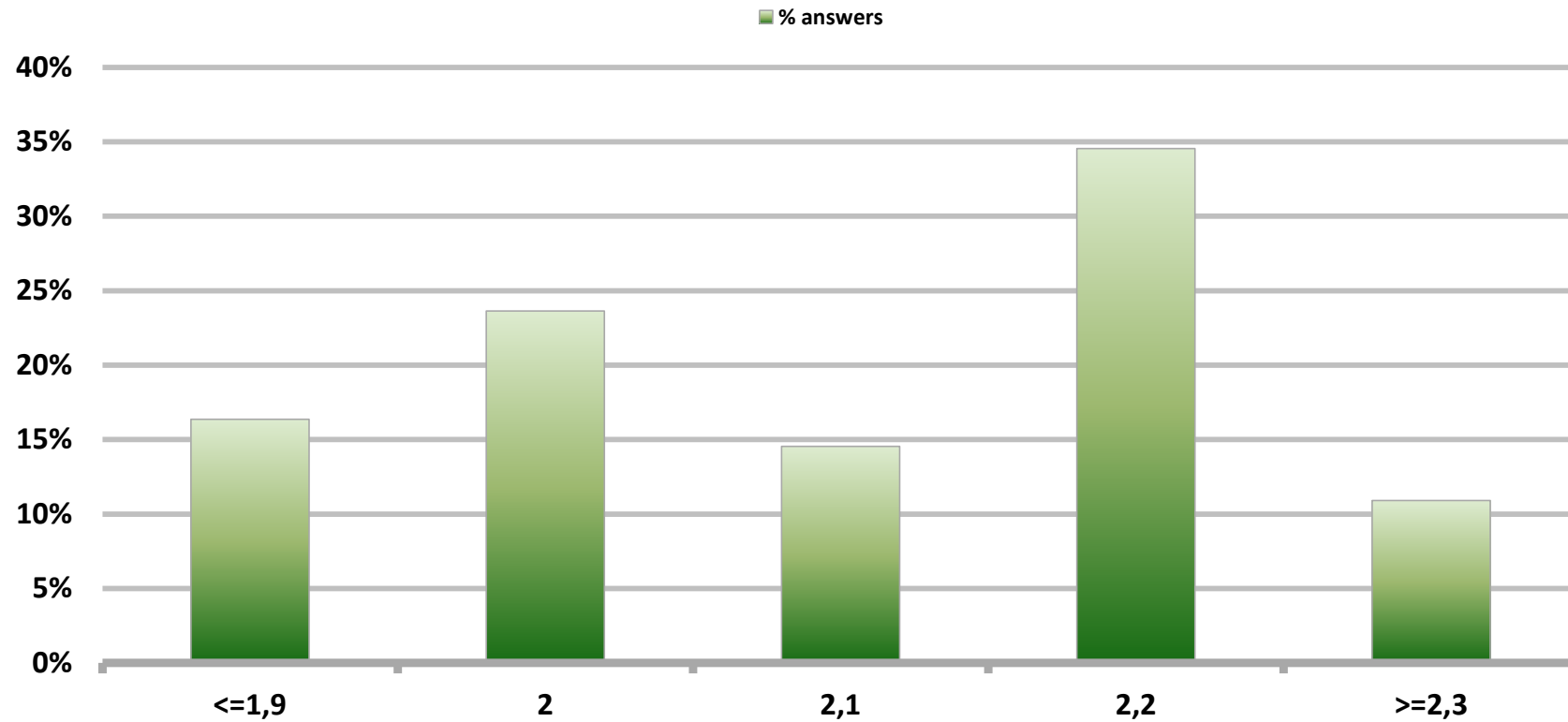


# Monthly Survey On Expectations November 2013

## 5-Year BCU In two months

Answers: 55

Mediana: 2,1%

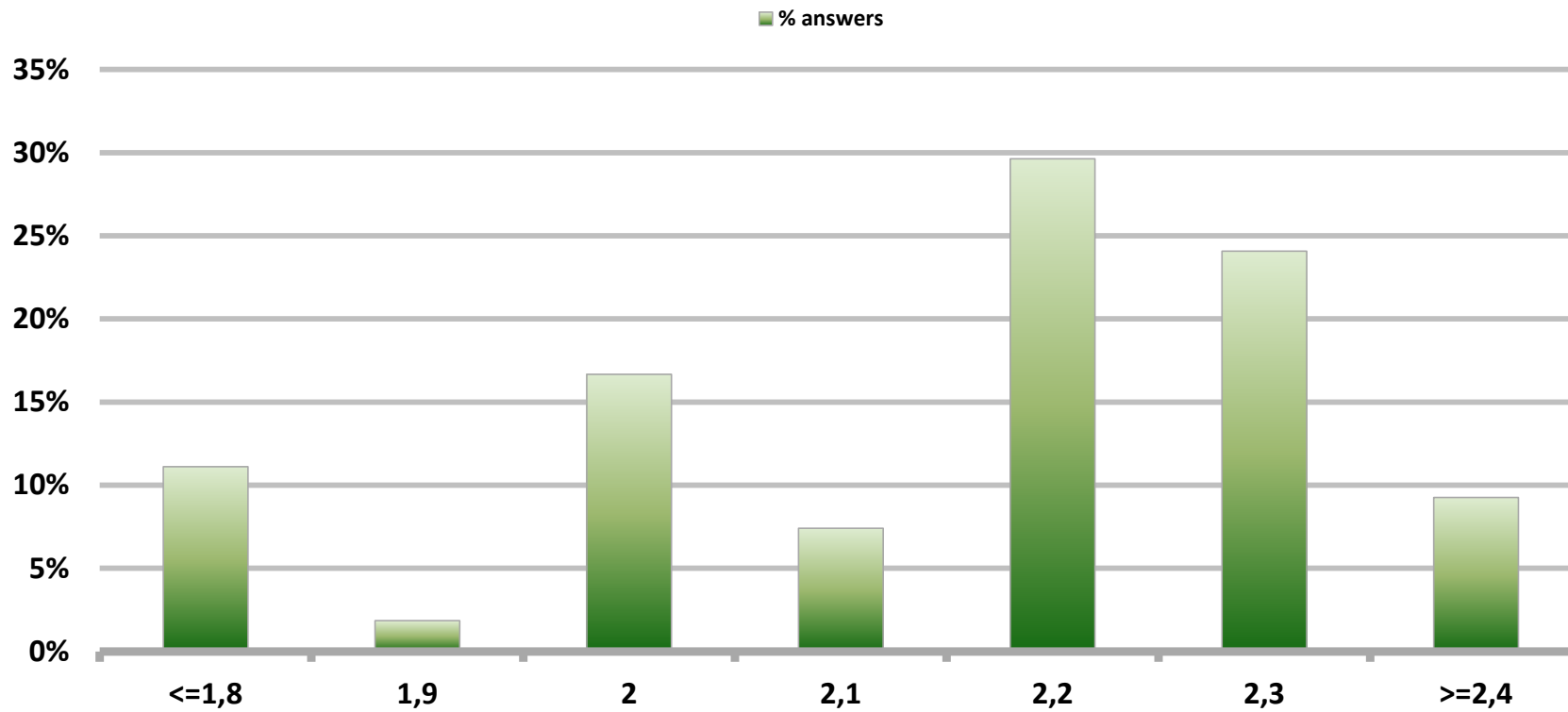


# Monthly Survey On Expectations November 2013

## 5-Year BCU in eleven months

Answers: 54

Mediana: 2,2%



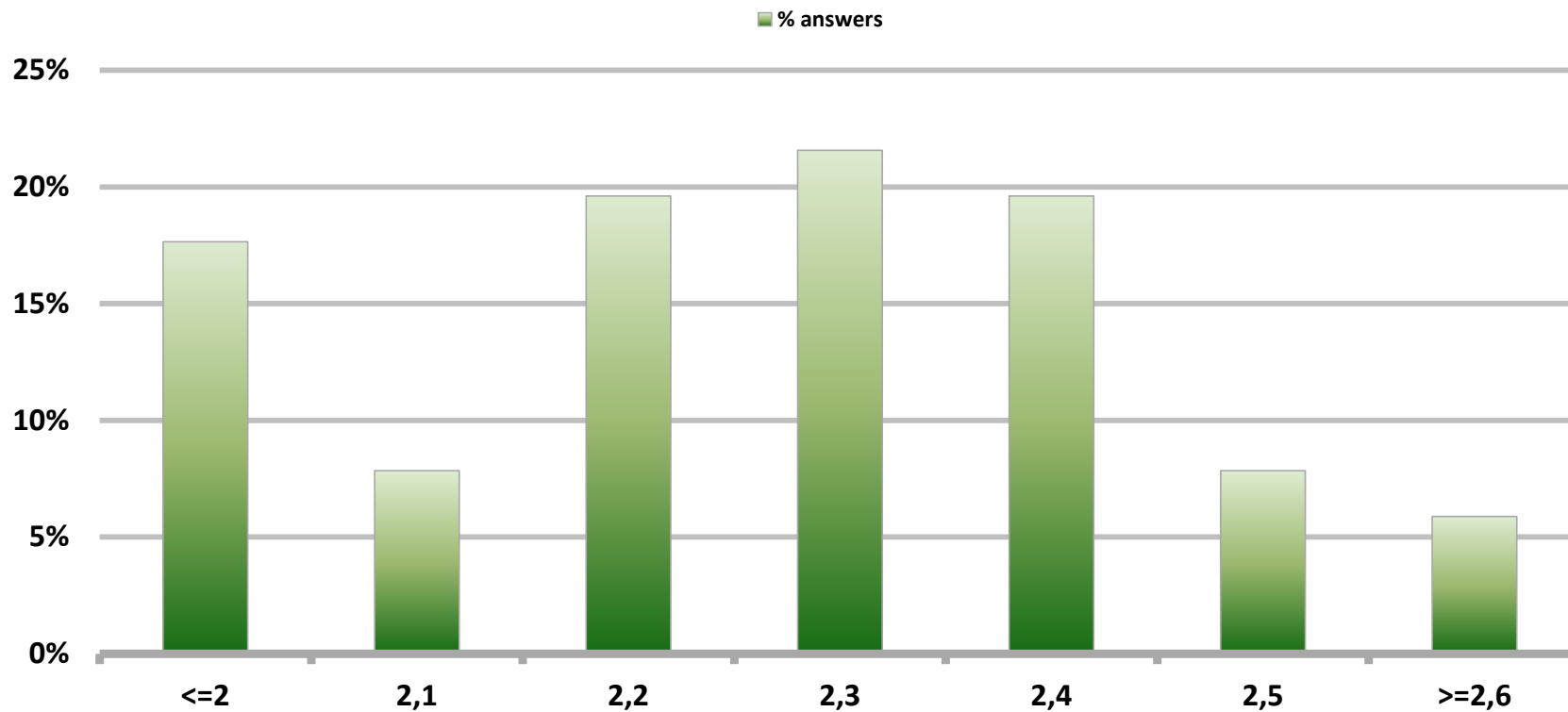


# Monthly Survey On Expectations November 2013

## 5-Year BCU in twenty three months forward

Answers: 51

Mediana: 2,3%

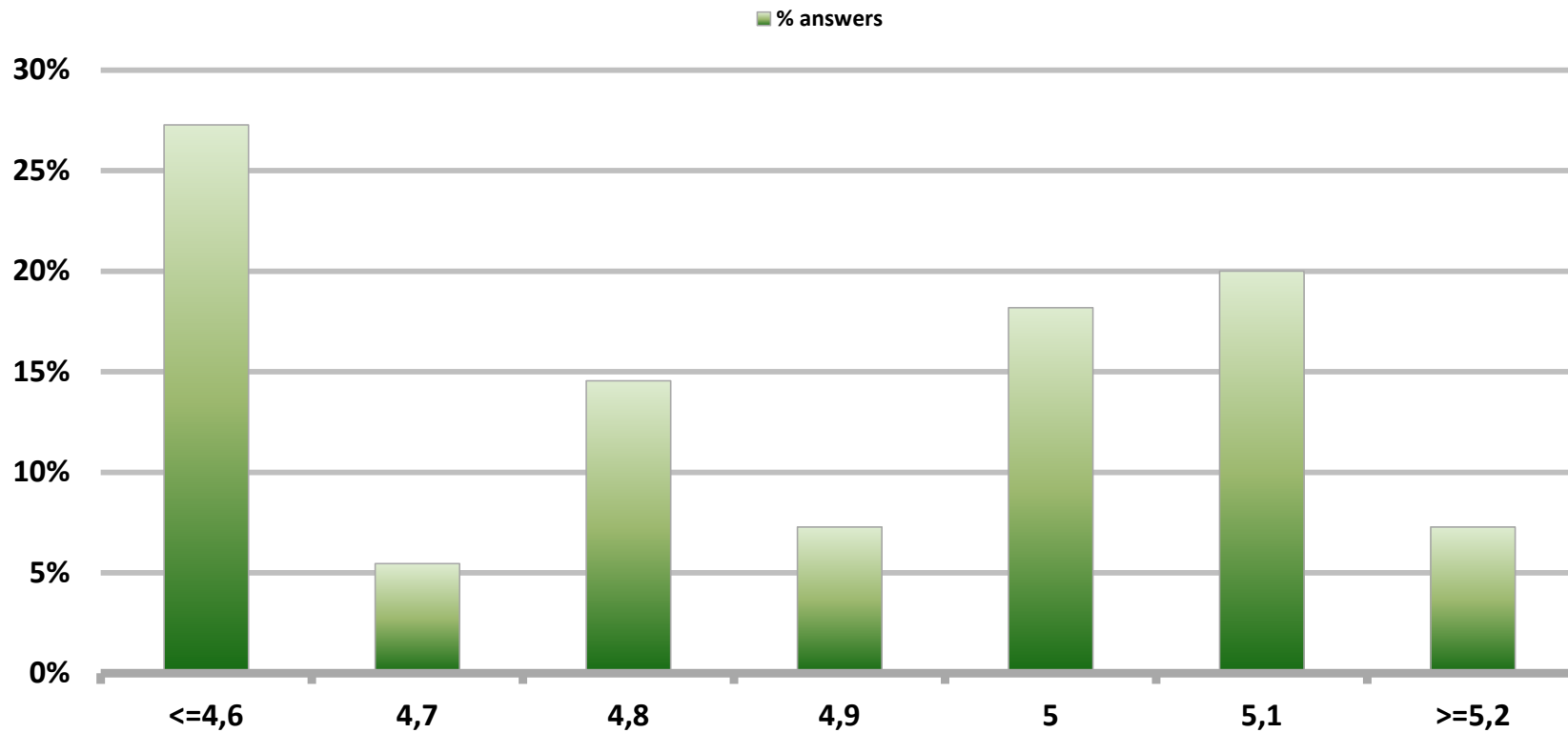


# Monthly Survey On Expectations November 2013

## 5-Year BCP in two months

Answers: 55

Mediana: 4,9%

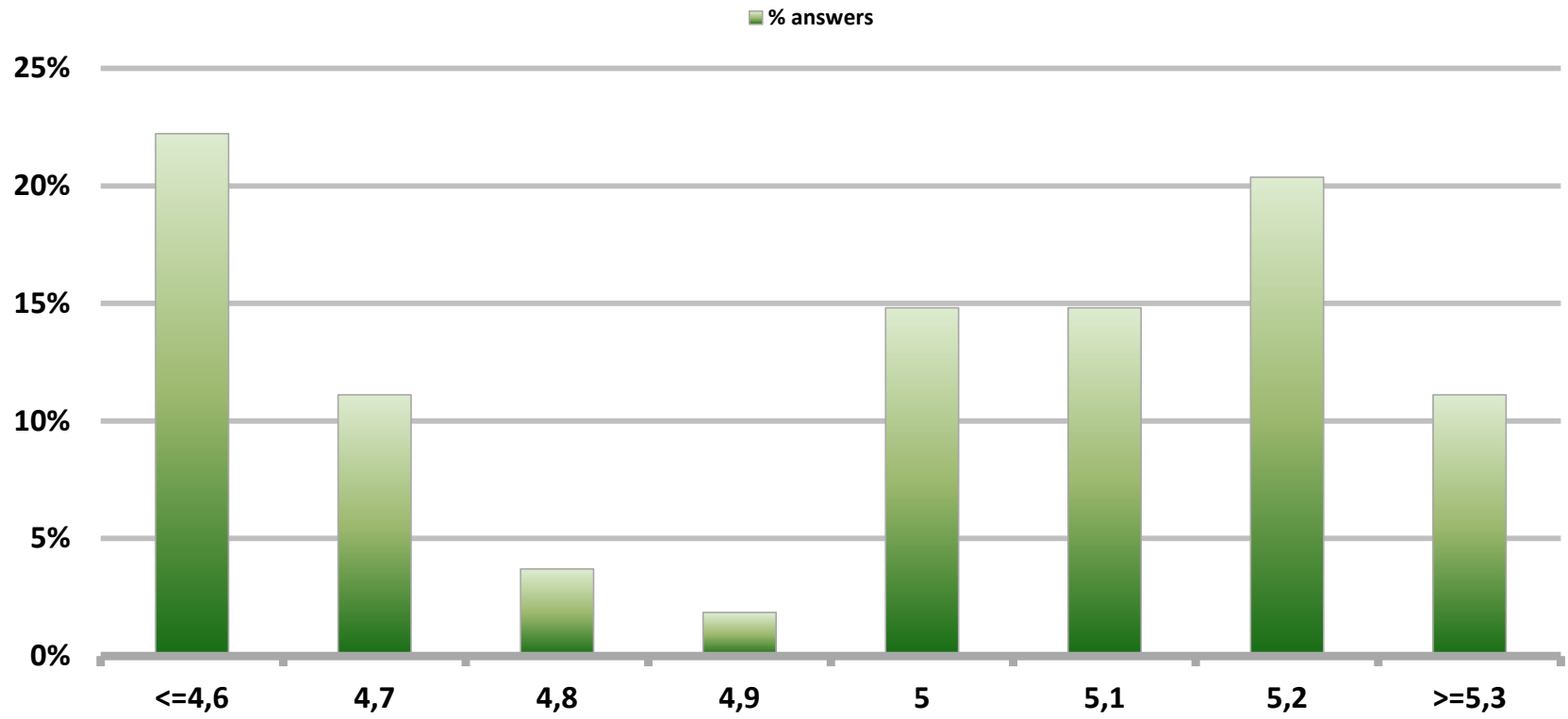


# Monthly Survey On Expectations November 2013

## 5-Year BCP in eleven months

Answers: 54

Mediana: 5%

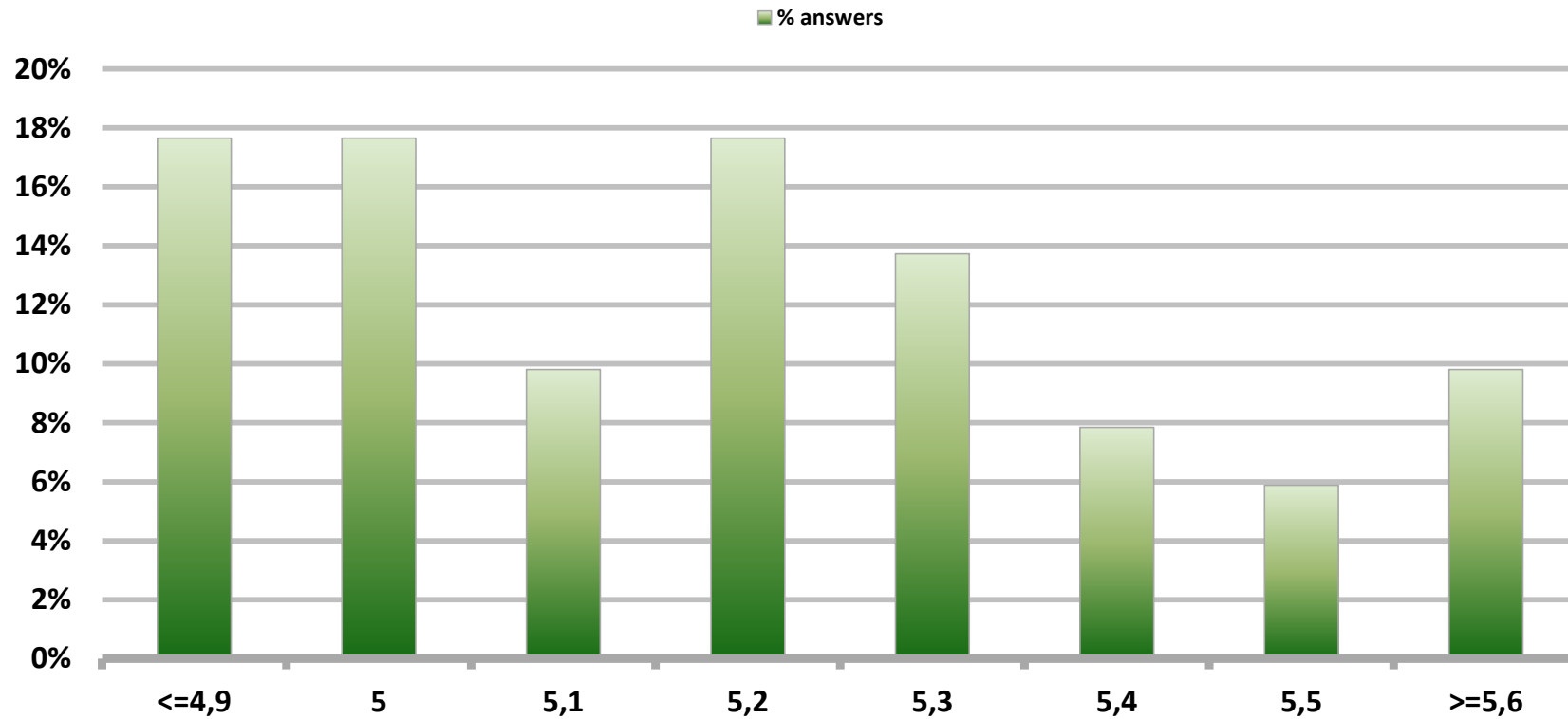


# Monthly Survey On Expectations November 2013

## 5-Year BCP in twenty three months forward

Answers: 51

Mediana: 5,2%

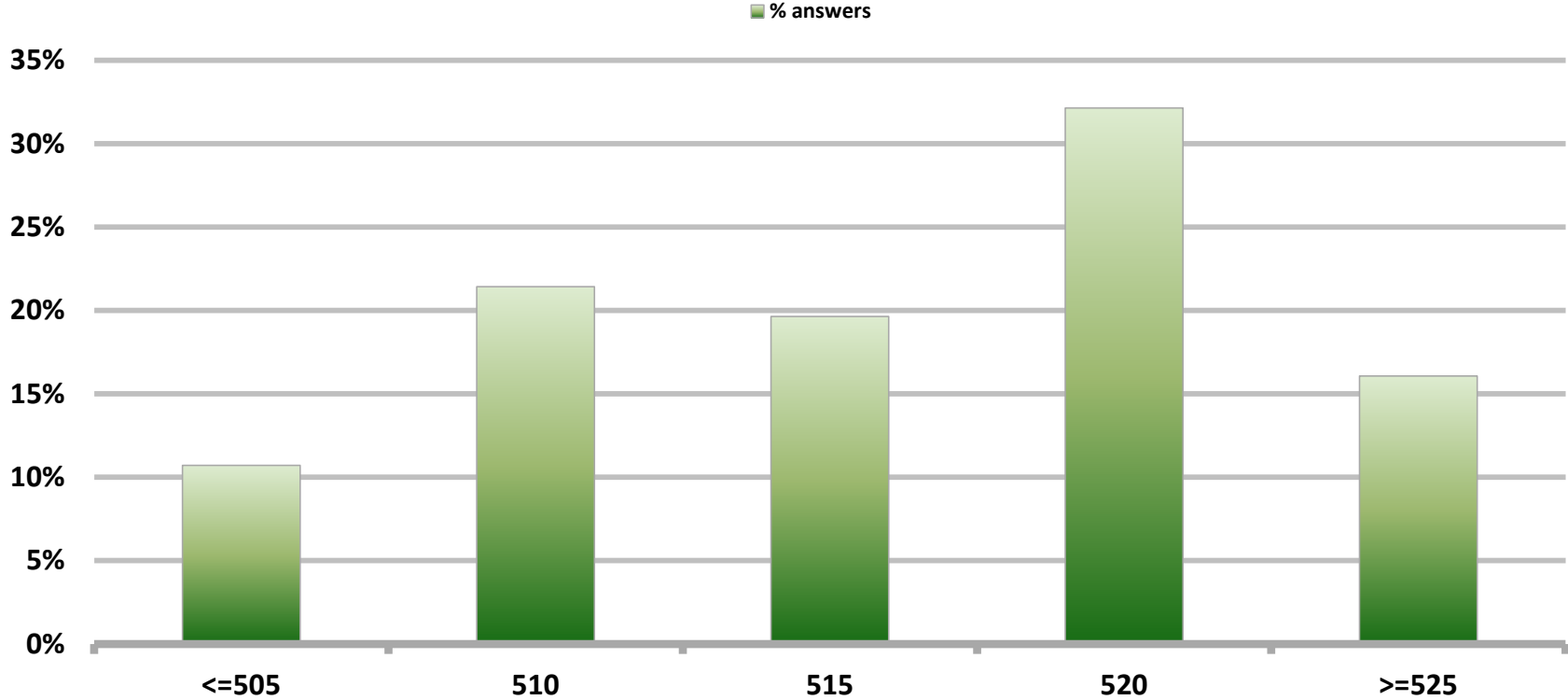


# Monthly Survey On Expectations November 2013

## Exchange Rate in two months (CH \$ per US\$)

Answers: 56

Mediana: \$515

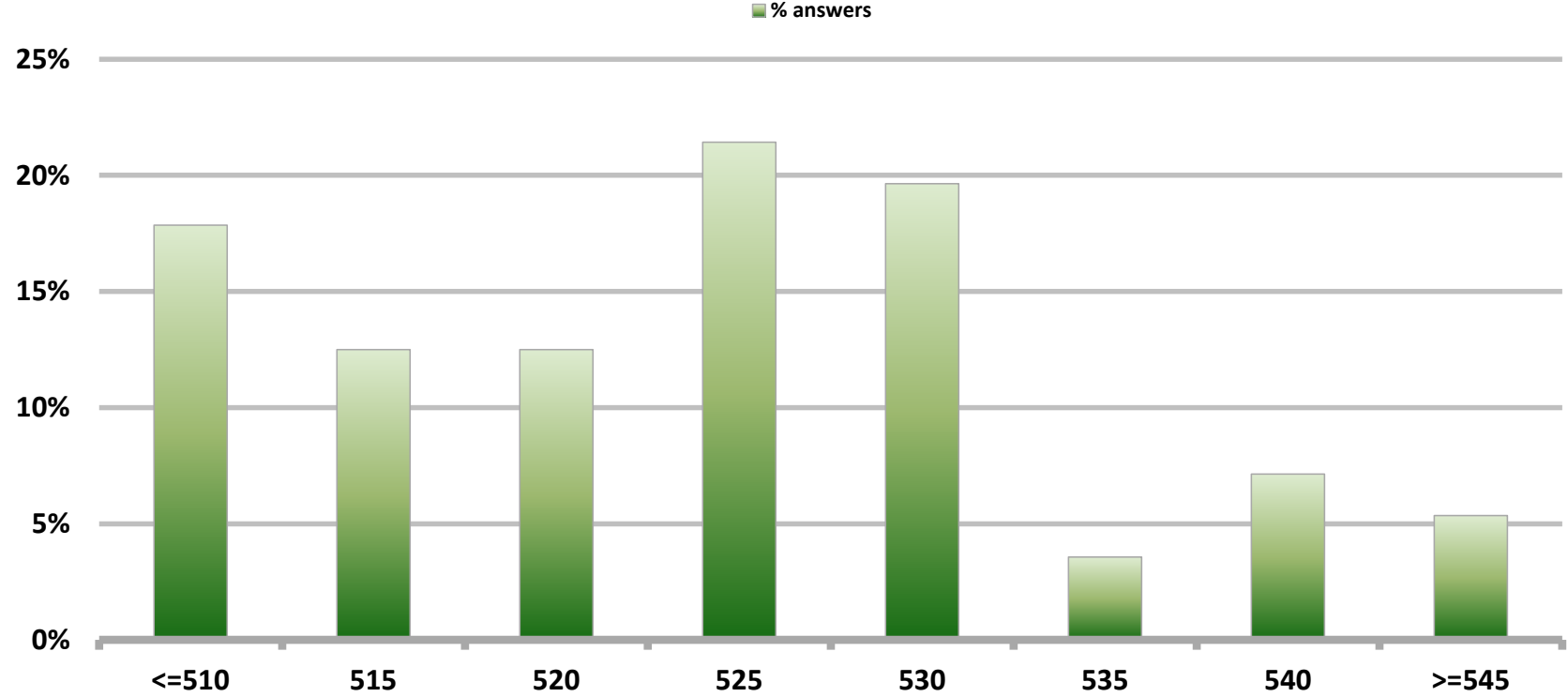


# Monthly Survey On Expectations November 2013

## Exchange Rate in eleven months (CH \$ per US\$)

Answers: 56

Mediana: \$525

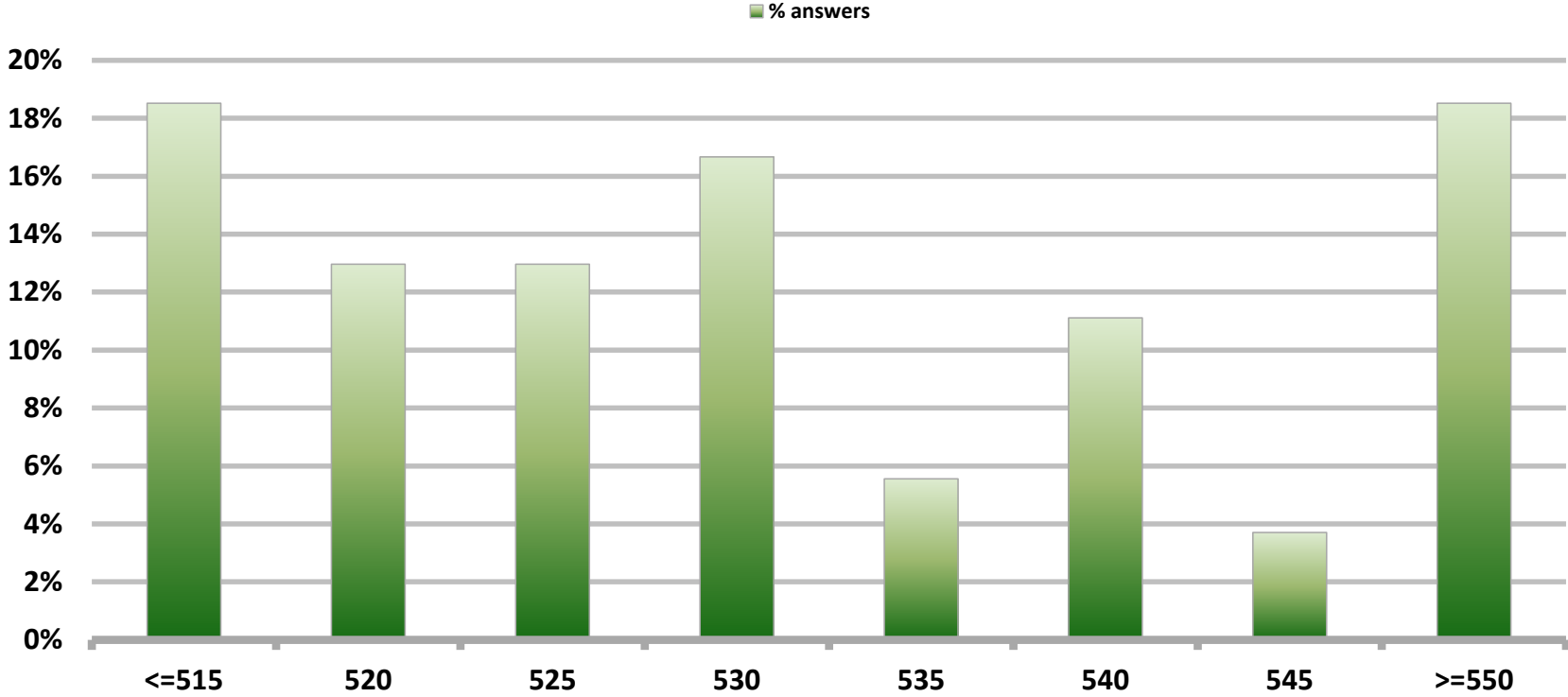


# Monthly Survey On Expectations November 2013

## Exchange Rate in twenty three months forward (CH \$ per US\$)

Answers: 54

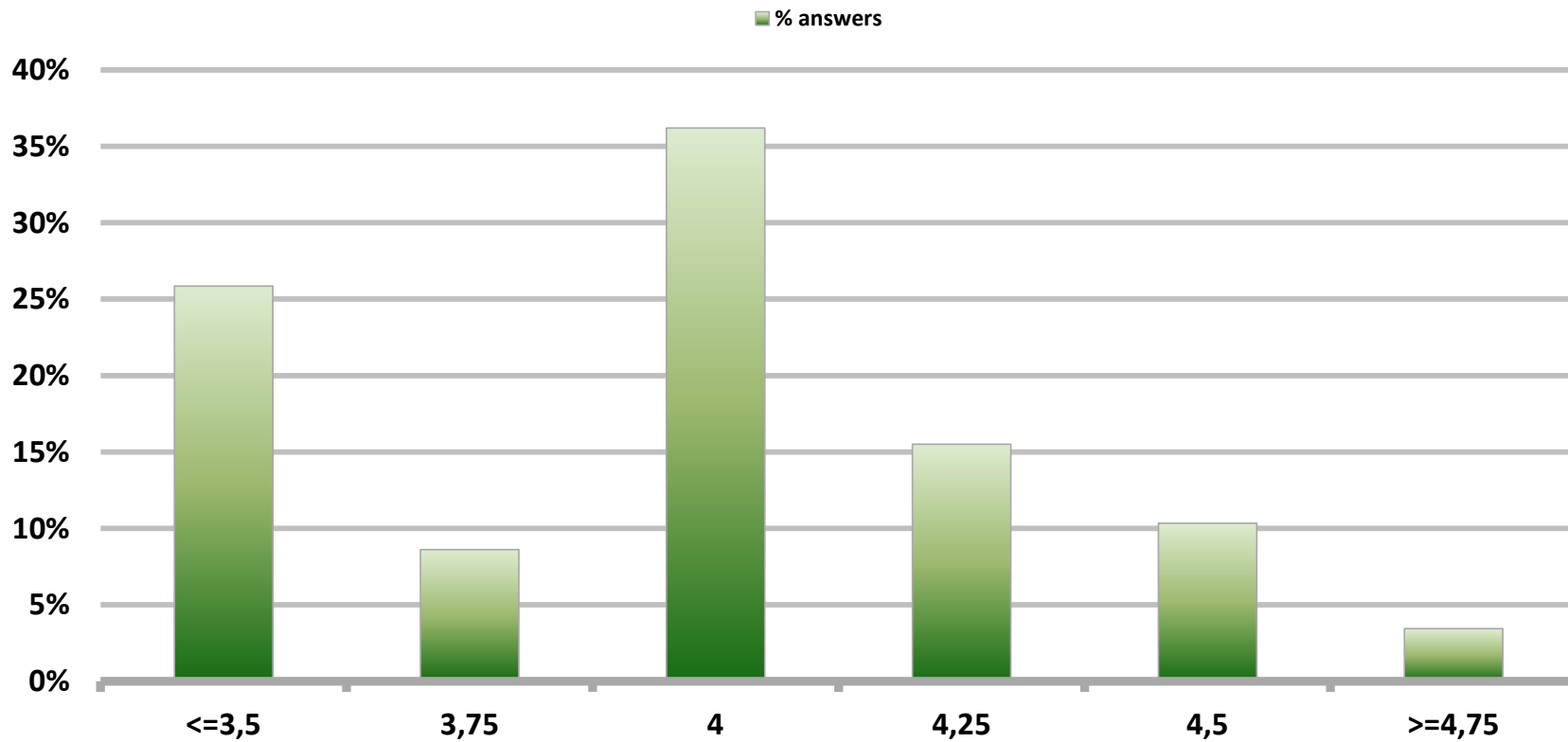
Mediana: \$530



# Monthly Survey On Expectations November 2013 IMACEC (Monthly Activity Index) one month ago

Answers: 58

Mediana: 4%



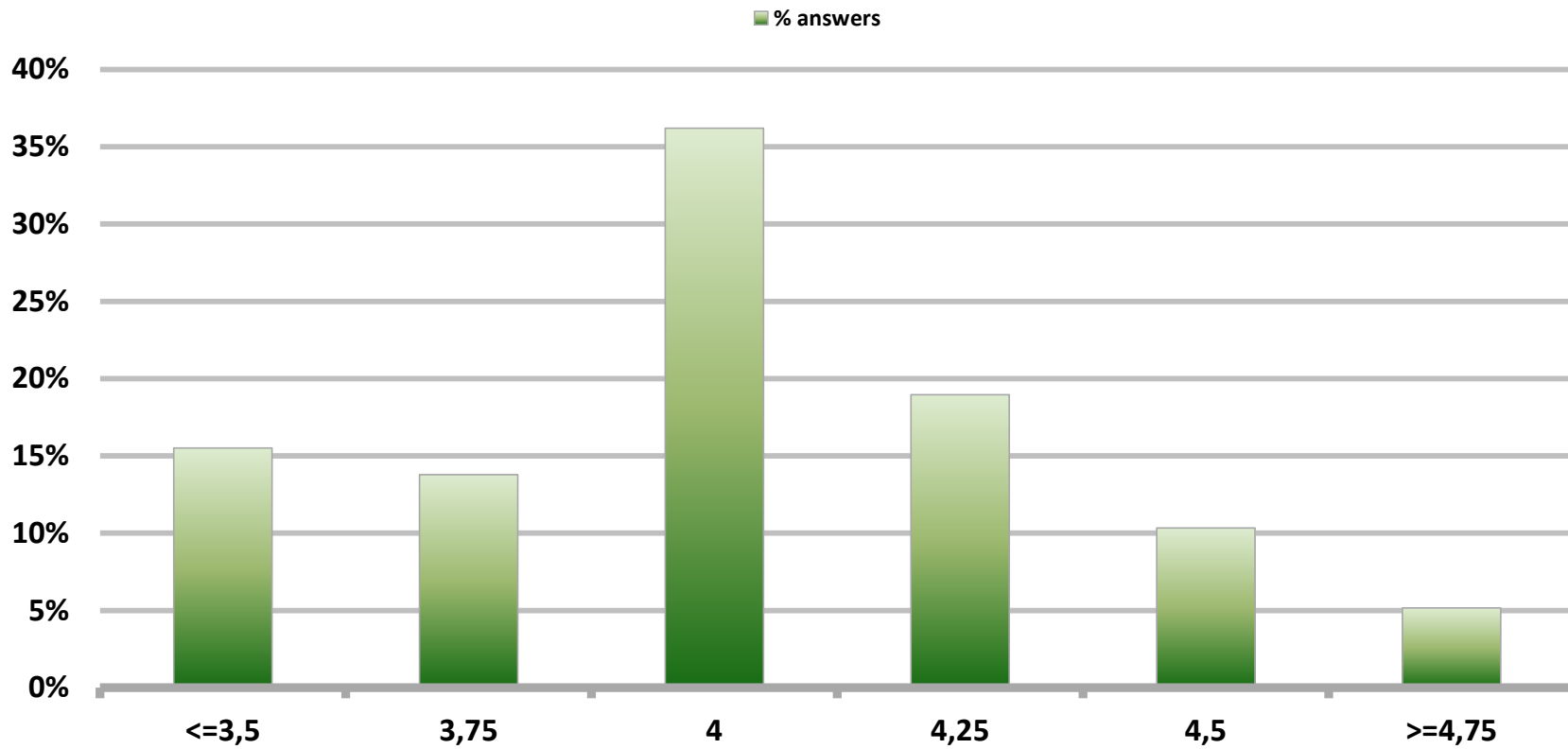


# Monthly Survey On Expectations November 2013

## GDP within calendar quarter of the survey

Answers: 58

Mediana: 4%

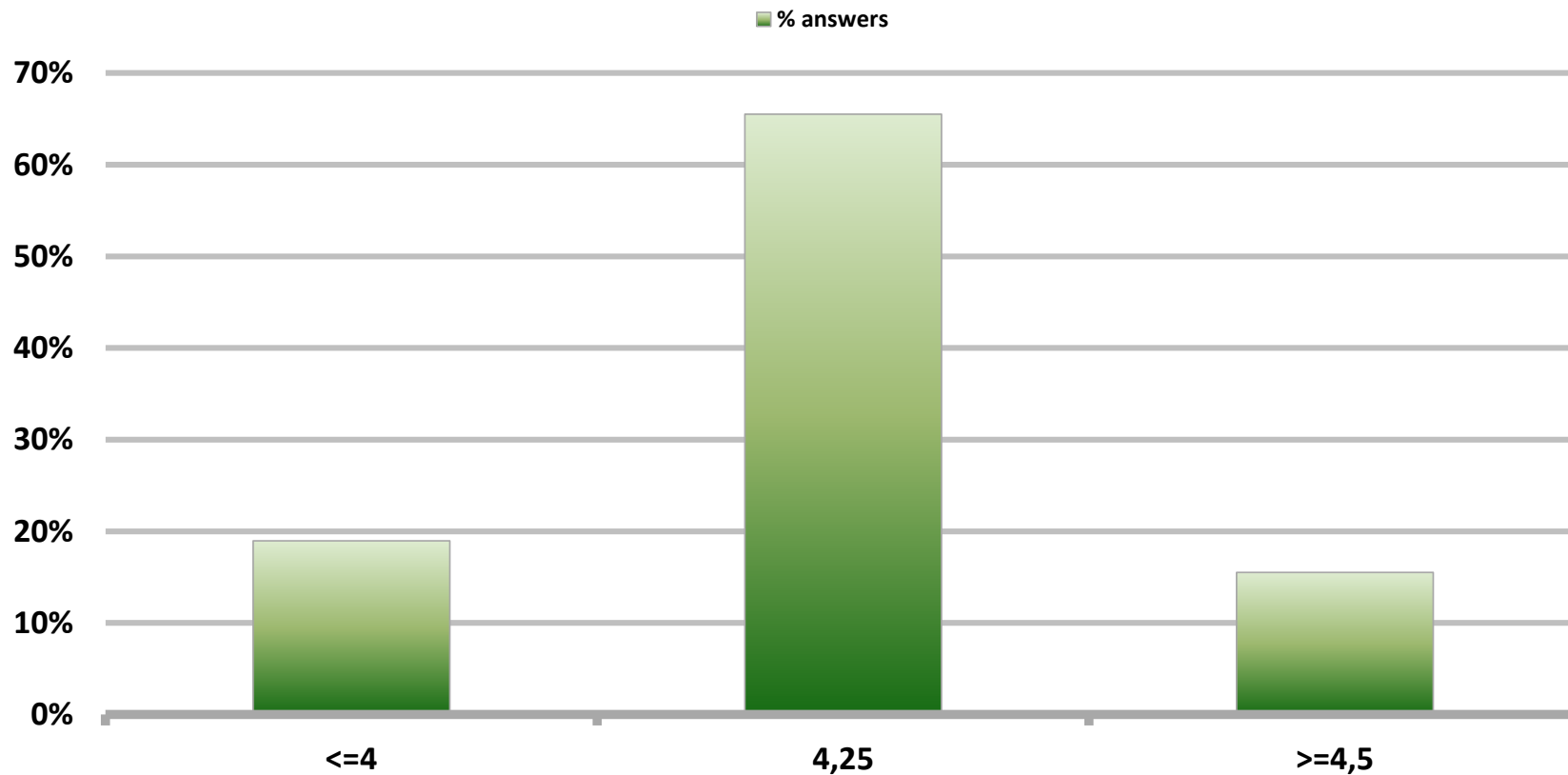


# Monthly Survey On Expectations November 2013

## GDP year 2013 (12-month change)

Answers: 58

Mediana: 4,2%

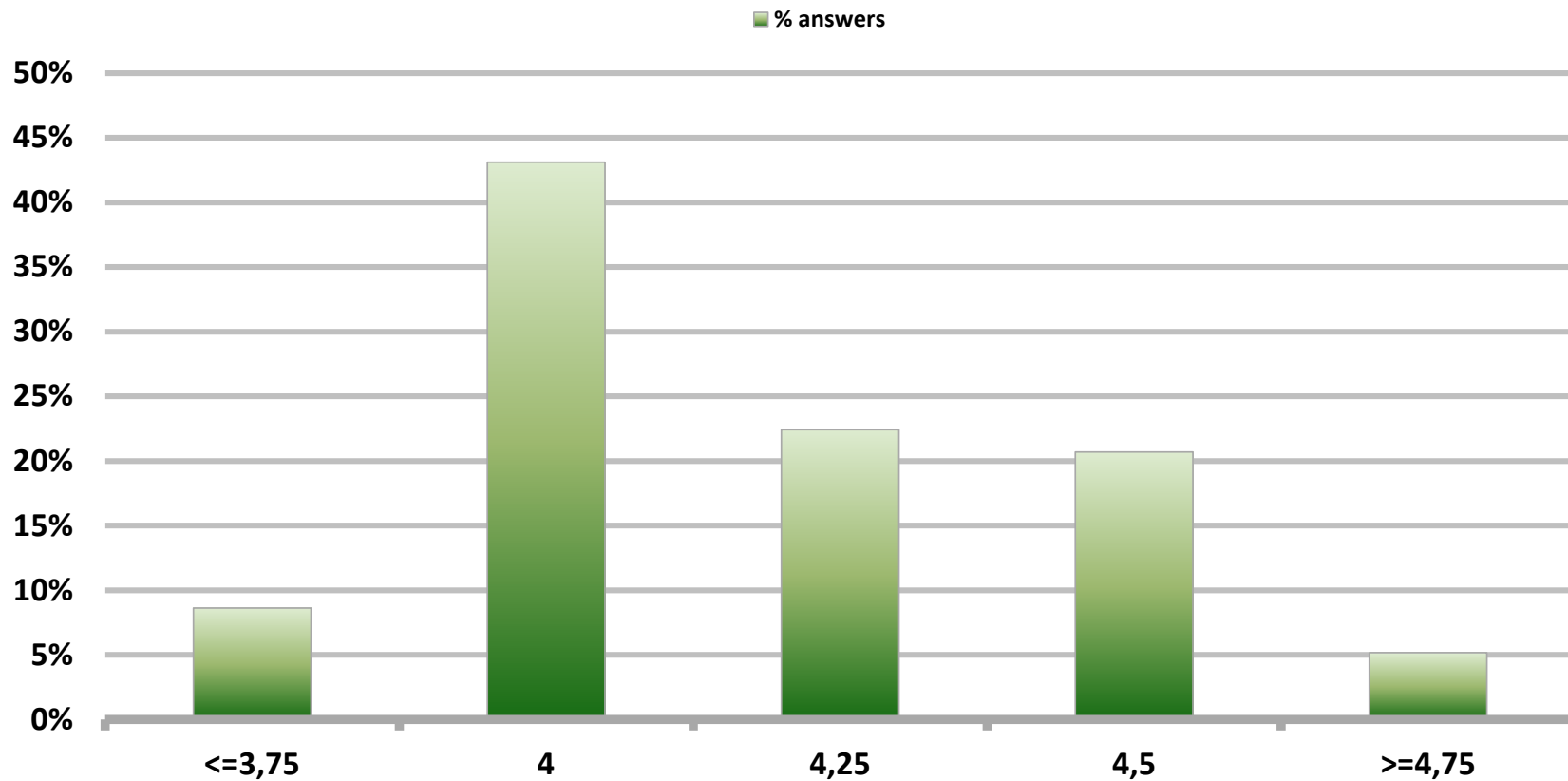


# Monthly Survey On Expectations November 2013

## GDP year 2014 (12-month change)

Answers: 58

Mediana: 4,1%



# Monthly Survey On Expectations November 2013

## GDP year 2015 (12-month change)

Answers: 55

Mediana: 4,5%

