



CUADRO 3.1.A
Posición de inversión internacional, activos 2015 - 2017, continuación
(Millones de dólares)

| | 2015 | | | | 2016 | | | | 2017 | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| A. ACTIVOS (continuación) | | | | | | | | | | | | |
| 3. Instrumentos financieros derivados | | | | | | | | | | | | |
| Saldo Inicial | 6.459 | 5.462 | 5.329 | 6.300 | 5.797 | 5.234 | 4.861 | 4.423 | 4.758 | 4.586 | 4.224 | 4.244 |
| Transacciones | -2.977 | -2.233 | -2.497 | -1.760 | -2.345 | -2.295 | -1.748 | -1.943 | -1.786 | -1.392 | -1.971 | -1.570 |
| Variación de precio | 337 | 366 | 376 | 538 | 73 | 413 | 361 | 730 | 87 | -48 | 136 | 525 |
| Variación de tipo de cambio | 1.643 | 1.733 | 3.092 | 719 | 1.709 | 1.509 | 950 | 1.548 | 1.527 | 1.078 | 1.856 | 1.766 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 5.462 | 5.329 | 6.300 | 5.797 | 5.234 | 4.861 | 4.423 | 4.758 | 4.586 | 4.224 | 4.244 | 4.965 |
| 4. Otra inversión | | | | | | | | | | | | |
| Saldo Inicial | 28.481 | 25.995 | 25.414 | 24.977 | 25.029 | 24.420 | 26.173 | 25.283 | 26.036 | 23.901 | 25.448 | 25.263 |
| Transacciones | -2.256 | -625 | -445 | 104 | -688 | 1.806 | -912 | 876 | -2.160 | 1.425 | -240 | 1.971 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | -229 | 43 | 8 | -53 | 79 | -52 | 22 | -123 | 25 | 122 | 55 | 36 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 25.995 | 25.414 | 24.977 | 25.029 | 24.420 | 26.173 | 25.283 | 26.036 | 23.901 | 25.448 | 25.263 | 27.270 |
| 4.1 Créditos comerciales | | | | | | | | | | | | |
| Saldo Inicial | 9.210 | 8.491 | 7.732 | 6.819 | 7.395 | 7.577 | 7.244 | 7.378 | 7.933 | 7.415 | 8.371 | 8.860 |
| Transacciones | -718 | -760 | -913 | 577 | 182 | -333 | 135 | 555 | -518 | 956 | 489 | 461 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 8.491 | 7.732 | 6.819 | 7.395 | 7.577 | 7.244 | 7.378 | 7.933 | 7.415 | 8.371 | 8.860 | 9.321 |
| 4.2 Préstamos | | | | | | | | | | | | |
| Saldo Inicial | 3.362 | 3.273 | 3.124 | 3.187 | 2.665 | 2.538 | 2.702 | 3.065 | 2.535 | 2.655 | 2.702 | 2.437 |
| Transacciones | -95 | -149 | 63 | -522 | -127 | 164 | 363 | -531 | 120 | 47 | -265 | -72 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Otros ajustes | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 3.273 | 3.124 | 3.187 | 2.665 | 2.538 | 2.702 | 3.065 | 2.535 | 2.655 | 2.702 | 2.437 | 2.365 |
| 4.3 Moneda y depósitos | | | | | | | | | | | | |
| Saldo Inicial | 15.536 | 13.464 | 13.790 | 14.014 | 14.197 | 13.600 | 15.639 | 14.366 | 15.158 | 13.427 | 13.984 | 13.584 |
| Transacciones | -1.839 | 284 | 215 | 235 | -676 | 2.091 | -1.295 | 913 | -1.756 | 436 | -453 | 1.595 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | -226 | 42 | 9 | -52 | 78 | -52 | 22 | -121 | 24 | 120 | 54 | 36 |
| Otros ajustes | -6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 13.464 | 13.790 | 14.014 | 14.197 | 13.600 | 15.639 | 14.366 | 15.158 | 13.427 | 13.984 | 13.584 | 15.215 |
| 4.4 Otros activos | | | | | | | | | | | | |
| Saldo Inicial | 374 | 767 | 768 | 958 | 771 | 705 | 589 | 474 | 410 | 405 | 392 | 382 |
| Transacciones | 396 | 0 | 190 | -186 | -67 | -116 | -115 | -61 | -6 | -14 | -11 | -14 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | -3 | 1 | -0 | -1 | 1 | -0 | -0 | -2 | 1 | 1 | 1 | 0 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 767 | 768 | 958 | 771 | 705 | 589 | 474 | 410 | 405 | 392 | 382 | 369 |
| 5. Activos de reservas | | | | | | | | | | | | |
| Saldo Inicial | 40.447 | 38.427 | 38.179 | 38.245 | 38.643 | 39.553 | 39.694 | 39.437 | 40.494 | 39.022 | 38.915 | 37.738 |
| Transacciones | -605 | -289 | 370 | 735 | 137 | 244 | -302 | 1.725 | -1.987 | -576 | -1.453 | 1.266 |
| Variación de precio | -31 | -192 | 45 | -167 | 334 | 99 | -85 | -327 | 143 | -49 | -34 | -142 |
| Variación de tipo de cambio | -1.384 | 233 | -350 | -171 | 440 | -202 | 129 | -341 | 372 | 518 | 310 | 122 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 38.427 | 38.179 | 38.245 | 38.643 | 39.553 | 39.694 | 39.437 | 40.494 | 39.022 | 38.915 | 37.738 | 38.983 |
| 5.1 Oro monetario | | | | | | | | | | | | |
| Saldo Inicial | 9 | 9 | 9 | 9 | 8 | 10 | 10 | 10 | 9 | 10 | 10 | 10 |
| Transacciones | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de precio | 0 | -0 | -0 | -0 | 1 | 1 | -0 | -1 | 1 | -0 | 0 | 0 |
| Variación de tipo de cambio | 0 | 0 | 0 | 0 | 0 | -0 | 0 | -0 | 0 | 0 | 0 | -0 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 9 | 9 | 9 | 8 | 10 | 10 | 10 | 9 | 10 | 10 | 10 | 10 |
| 5.2 DEG | | | | | | | | | | | | |
| Saldo Inicial | 1.079 | 1.028 | 1.048 | 1.071 | 1.058 | 762 | 757 | 755 | 728 | 734 | 753 | 764 |
| Transacciones | 0 | 0 | 25 | 0 | -306 | 0 | 0 | 0 | 0 | 0 | -1 | 1 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | -51 | 20 | -2 | -13 | 10 | -5 | -2 | -28 | 7 | 19 | 12 | 6 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 1.028 | 1.048 | 1.071 | 1.058 | 762 | 757 | 755 | 728 | 734 | 753 | 764 | 770 |
| 5.3 Posición de reserva en el FMI | | | | | | | | | | | | |
| Saldo Inicial | 490 | 371 | 366 | 370 | 363 | 231 | 225 | 223 | 215 | 217 | 214 | 206 |
| Transacciones | -96 | -12 | -11 | -2 | -117 | 13 | 2 | 15 | -1 | -24 | 4 | 60 |
| Variación de precio | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Variación de tipo de cambio | -23 | 7 | 14 | -4 | -15 | -19 | -4 | -23 | 3 | 20 | -12 | -14 |
| Otros ajustes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Saldo Final | 371 | 366 | 370 | 363 | 231 | 225 | 223 | 215 | 217 | 214 | 206 | 251 |